

RTI REQUEST DETAILS (आरटीआई अनुरोध विवरण)

Registration Number (पंजीकरण संख्या) :	CSLTD/R/E/23/00030	Date of Receipt (प्राप्ति की तारीख) :	22/05/2023
Type of Receipt (रसीद का प्रकार) :	Online Receipt	Language of Request (अनुरोध की भाषा) :	English
Name (नाम) :		Gender (लिंग) :	Male
Address (पता) :			
State (राज्य) :		Country (देश) :	
Phone Number (फोन नंबर) :		Mobile Number (मोबाईल नंबर) :	
Email-ID (ईमेल-आईडी) :			
Status (स्थिति)(Rural/Urban) :		Education Status :	
Is Requester Below Poverty Line ? (क्या आवेदक गरीबी रेखा से नीचे का है?) :	No	Citizenship Status (नागरिकता) :	Indian
Amount Paid (राशि का भुगतान) :	10) (original recipient)	Mode of Payment (भुगतान का प्रकार) :	Payment Gateway
Does it concern the life or Liberty of a Person? (क्या यह किसी व्यक्ति के जीवन अथवा स्वतंत्रता से संबंधित है?) :	No(Normal)	Request Pertains to (अनुरोध निम्नलिखित संबंधित है) :	Syamkamal N
Information Sought (जानकारी मांगी):	With respect to Note 4 of the Standalone and Consolidated financials for Q4 FY 2023, I would like to know how much is the amount of liquidated damages provided for in the financials for the contractually delayed deliveries of the 2 passenger vessels SH 0023 & SH 0024. Also I would like to know if this is the main reason for the increase in Cost of Materials consumed from Rs 226 Crores in Q3 FY 23 to Rs 398 Crores in Q4 FY 23.		
<input type="button" value="Print"/> <input type="button" value="Save"/> <input type="button" value="Close"/>			

(Rs In Lakhs)						
Particulars	For the Quarter ended Mar 31, 2023	For the Quarter ended Dec 31, 2022	For the Quarter ended Mar 31, 2022	For the year ended Mar 31, 2023	For the year ended Mar 31, 2022	
	Audited	Unaudited	Audited	Audited	Audited	
Segment Liability						
Ship building	315680.43	187784.37	155888.80	315680.43	155888.80	
Ship Repair	48998.81	38847.70	64318.72	48998.81	64318.72	
Unallocated	183883.39	119996.84	175721.79	183883.39	175721.79	
Total	548562.63	346628.91	395929.31	548562.63	395929.31	

3. The land and water area on which the International Ship Repair Facility (ISRF) project is in progress, is taken on lease from Cochin Port Trust. The company has commenced development of the new ship repair facility with effect from 09th Jan 2018. The lease period of 30 years commences from date of Environmental Clearance. The company has not considered capitalization of said cost amounting to Rs 8288.21 lakhs from the commencement of project construction/development. As the amount is less than the materiality level arrive by the Company, the management rectified/corrected the prior periods error amounting to Rs 6181.35 Lakhs during the year, which was duly classified as 'Exceptional items' in the Statement of Profit and Loss Account.

4. With regard to the Shipbuilding contract with Andaman & Nicobar Administration for construction of 2 Nos 1200 Passenger Vessels, the contractual delivery dates (as extended) for SH.0023 is already expired and other vessel SH.0024 is nearing expiry. The Company has provided for LD for the delay upto 29 Apr 2023 and 30 Oct 2023 in respect SH.23 & SH.24 respectively. At the request of the A&N administration for reallocation of the vessel for other prospective buyers, the delivery of ship has been abated, with minor progress. Since the Company has a valid contract with A&N Administration, the company has not recognized further liquidated damages in the financials beyond the dates mentioned above..

5. The Board of Directors of the Company have recommended a final dividend of Rs 3 per equity share of face value of Rs.10 at the Board meeting held on May 19, 2023.

6. Assets Cover available & Extent of Security in respect of Listed Non Convertible Debentures and Asset Coverage Ratio as on 31.03.2023 detailed in Annexure A

7. Figures for the previous periods/year have been regrouped /reclassified and rearranged wherever considered necessary to conform to the classification of the current period.





CSL/SEC/CS/CORRESP/RTI/2023/2

June 19, 2023

Sub: Information Under Right to Information Act

Dear Sir,

1. Please refer your RTI request no. CSLTD/R/E/23/00030 dated May 22, 2023. The reply to the said request is given below:

- (i) With respect to Note 4 of the Standalone and Consolidated financials for Q4 FY 2023, the RTI Requester would like to know how much is the amount of liquidated damages provided for in the financials for the contractually delayed deliveries of the 2 passenger vessels SH 0023 & SH 0024.

Answer

Please note that the Shipbuilding contract with Andaman & Nicobar Administration for construction of 2 Nos. of 1200 Passenger Vessels viz., SH.0023 and SH.0024 is not yet concluded and the work is still ongoing and hence the amount of liquidated damages with respect to the said contract is not yet crystallised. However, for financial prudence, the Company has considered the liquidated damages in its financial statements which is not yet final and can also be reversed based on the negotiations with the owners. Further, these kind of information may fall within the ambit of Unpublished Price Sensitive Information under the SEBI Regulations and hence selective disclosure would lead to the violation of SEBI Regulations. Further, disclosure of such information is also not warranted in larger public interest. In view of the above, disclosure of such information at this juncture is not appropriate. However, a broad indication has been given in the investor concall conducted on May 31, 2023 and is available in the transcript of the said concall published on the Company's website www.cochinshipyard.in and the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

- (ii) If this is the main reason for the increase in Cost of Materials consumed from Rs 226 Crores in Q3 FY 23 to Rs 398 Crores in Q4 FY 23.

Answer

The information sought is in the nature of query and hence does not fall under the definition of "information" under the Right to Information (RTI) Act, 2005. Therefore, the same is outside the purview of the RTI Act, 2005.



2. If you are not satisfied with the above reply, you may prefer an appeal within 30 days from the date of receipt of this letter to Shri Bejoy Bhasker, Director (Technical) & Appellate Authority, Cochin Shipyard Limited, Administrative Building, Cochin Shipyard Premises, Perumanoor, Kochi – 682 015.

Thanking You,

Yours faithfully,

Syamkamal N
Digitally signed by
Syamkamal N
Date: 2023.06.19
17:47:00 +05'30'
Company Secretary & CPIO