

कोचीनशिपयार्डलिमिटेड / COCHIN SHIPYARD LIMITED

कोच्ची / KOCHI - 15

(कार्मिकएवंप्रशासनविभाग / P&A DEPARTMENT)

सं./No. PERL/11(102)/10

तिथि/ Date: 18 March 2023

परिपत्र /CIRCULAR

विषय : माननीय सर्वोच्च न्यायालय के दिनांक 04.11.2022 के निर्णय के अनुसार ईपीएस 95 के संबंध में संयुक्त विकल्प केलिए ऑनलाइन आवेदन जमा करने संबंधी

Subject: Online Submission of Application for Joint Option w.r.t EPS 95 pursuant to the judgment of the Hon'ble Supreme Court dated 04.11.2022-Regarding.

1. This is with reference to Circular No. PERL/11(102)/10 dated 02nd Feb 2023 on the above subject. As indicated at para-5 of the circular, it is informed that EPFO has now provided an online link for submission of joint option for higher pension under EPS 1995 by members of EPS who were in service prior to 01/09/2014 and continuing in service and including those who retired after 01/09/2014. The said link is presently active and as per the information on the website of EPFO, the joint option can be submitted by EPS members **upto 03 May 2023.**
2. The user manual w.r.t submission of Joint Option Form on EPFO website is enclosed as **Annexure - A** for ready reference.
www.epfindia.in → Services → for employees → Member UAN/Online Services (OCS/OTCP) → Important Link → Pension on Higher Salary: Exercise of Joint Option Under para 11(3) and para 11(4) of EPS95, **on or before 3rd May 2023.**

The same can also be accessed directly through the following link:

<https://unifiedportal-mem.epfindia.gov.in/memberInterfacePohw/member>

3. It may be noted that CSL has submitted physical Joint Option Forms received from the members, to the EPFO, RO-Kochi. However, EPFO has directed that all eligible EPS members are to submit joint option through the online link. Initially, the members have to enter the basic details - UAN, Name, Date of Birth, Aadhaar, Aadhaar linked Mobile Number, Captcha, put tick mark to generate OTP & validate OTP for login into the link.
4. The following procedure to be followed and documents are to be uploaded for submitting the joint option.

Details displayed in the online joint option link provided by EPFO	Action by the Retired employee	Action by the employees on the rolls of CSL
Disclaimer: I have gone through Supreme Court	Put tick mark	Put tick mark

Judgement dated 04.11.2022 in SLP (C) No.8658-8659 of 2019 and I am registering this joint option in terms of directions contained in the said judgement. I undertake that the pension will be calculated subject to formula determined under the Scheme for this purpose.		
UAN Details	Details will be displayed by the system	
Service Details	Details will be displayed by the system	
Member Details	Provide Email id, Aadhaar linked bank account number & IFSC code	
<u>Joint Option & Contribution Details</u>		
Whether Employer's contribution was received on wages exceeding statutory wage ceiling of Rs.5,000/- in EPF prior to 01.06.2001 from the day his salary exceeded Rs.5000 (applicable only if date of joining is prior to 01.06.2001) * Only PDF file of size 250 KB is allowed.	Select 'Yes' if date of joining under EPS is before 01.06.2001 and attach Annexure-B after duly signed by the member	Select 'Yes' if date of joining under EPS is before 01.06.2001 and attach Annexure-B after duly signed by the member
	Select 'No' if date of joining under EPS is on or after 01.06.2001	Select 'No' if date of joining under EPS is on or after 01.06.2001
Whether Employer's contribution was received on wages exceeding statutory wage ceiling of Rs.6,500/- in EPF prior to 01.09.2014 from the day his salary exceeded Rs.6500 (applicable only if date of exit is on or after 01.06.2001) * Only PDF file of size 250 KB is allowed.	Select 'Yes' and attach Annexure - B	Select 'Yes' and attach Annexure - B
Whether member wants to use accumulation available in his / her PF account for payment of due contribution for this option?	Choose 'No'	Choose 'Yes'
How much is the PF account balance on the date of filing option	NA	Enter PF account balance amount (Sum of Closing Balance (CB) of both employer and employee contribution as per PF statement 2022-23) in the PF account

		statement forwarded to the individual Email.
Please upload relevant documentary proof such as Account Slip / pages of the Passbook etc. * Only PDF file of size 250 KB is allowed.	NA	Attach the individual PF Accounts statements forwarded to individual email id.
		In case of, multiple employer(s), member has to upload a single file consisting of statements provided by CSL and accounts slip / EPF pass book pertaining to all previous employers. <u>Copy of such documents to be submitted to GM (HR&Trng) also for records.</u>
Whether member is giving undertaking to deposit the contributions along with interest due till date of payment through his last employer (only if when PF account has no/insufficient balance)?	Select 'Yes' and attach undertaking as per Annexure-C	Select 'Yes' and attach undertaking as per Annexure-D
Declaration: 1 to 9	Enter place, click 'I agree' & enter captcha	Enter place, click 'I agree' & enter captcha
Save as Draft (This option to be selected only if the joint option is not finalized by the retiree or employee and final submission yet to be decided)		
Please Note : 1. No correction is possible after submitting the application. 2. Joint option application submitted without relevant data and annexures mentioned above shall be rejected. 3. Application can be submitted only once and if rejected, further submission is not possible as at present. Hence the members have to take utmost care while submitting online application.		



Submit Application (Final submission after entering correct details)

(Members are requested to keep the Acknowledgement Number for future reference).

5. As per EPFO website, the last date for exercising the joint option has been extended up to 03/05/2023. However, upon exercising the joint option for availing pension on higher wages by eligible EPS 95 members, CSL has to verify and validate details in respect of each opting member. Considering the quantum of work involved at CSL's end as well as the anticipated heavy load on EPFO website/URL, this exercise would require considerable time. Hence it is requested that all eligible employees on regular rolls and those who have superannuated/ separated, should exercise their Joint Option online on or before 10/04/2023, in order to enable CSL to complete the submission process to EPFO well within the last date notified by EPFO for submission of joint option ie, 03/05/2023.
6. Members are requested to verify their personal details, service details, Aadhaar details etc. with EPS Account and any corrections required to be carried out immediately for login and submission of online application. Such employees may please contact Shri. Arun V, SM & WO (0484-2501740) during office hours between 1000 Hrs to 1200 Hrs for guidance.



(सुबाष ए के / Subash A K)

महाप्रबंधक (मानव संसाधन एवं प्रशिक्षण)

GM (HR&Trng)

सेवा में / To

सभी संबंधित - इंटरनेट / ई-मेल के ज़रिए

All concerned - Through Intranet / E-mail

प्रतिलिपि / Copy to:

नि(तक)/नि(वि) नि(प्र)//D(T)/D(F)/D(O)

मु.स.अ./CVO


मु.म.प्र./म.प्र./उ.म.प्र./CGMs/GMs/DGMs

अ.वप्र. नि.के नि.स./PS to CMD


USER MANUAL

Annexure-A

<https://unifiedportal-mem.epfindia.gov.in/memberinterface/>




EMPLOYEES' PROVIDENT FUND ORGANISATION, INDIA
MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA



भारत 2023 INDIA
वसुधैव कुटुम्बकम्
ONE EARTH • ONE FAMILY • ONE FUTURE

Universal Account Number (UAN)
MEMBER e-SEWA




UAN
Password

EP 2 M

Captcha


Sign in Reset


[Forgot Password ?](#)





Dear EPF Members !!


No last date is declared by EPFO for filing


[Important notice about Aadhaar linking. Click here.](#)


[Benefits for Unorganised workers registering on e SHRAM portal. Click here](#)


[Kind attention Members. Now Aadhaar is mandatory for filing ECR.](#)


[Important notice about EDLI. Click here to read.](#)

[Important notice about Bank Account Linking with UAN. Click here to read](#)


**EPFO NEVER ASKS YOU TO SHARE YOUR PERSONAL DETAILS LIKE AADHAAR, PAN, BANK DETAILS ETC OVER PHONE.**

**EPFO NEVER CALLS ANY MEMBER TO DEPOSIT ANY AMOUNT IN ANY BANK.**


**PLEASE DO NOT RESPOND TO SUCH CALLS.**




Benefits of Registration

[Download/Print your Updated Passbook anytime.](#)


[Download/ Print your UAN Card.](#)


[Update your KYC information.](#)


Click Here





Important Links


[Pension on Higher Salary: Exercise of Joint Option under para 11\(3\) and para 11\(4\) of EPS-1995 on or before 3rd May 2023 **NEW**](#)


[Pension on Higher Salary: Online application for validation of Joint Option](#)

[Activate UAN](#)

[Know your UAN](#)

[Direct UAN Allotment by Employees](#)

[Death claim filing by beneficiary](#)

[UAN Allotment for Existing PF](#)



Exercise of joint option for the Employees who were in service prior to 01.09.2014 and continued to be in service on or after 01.09.2014 but could not exercise joint option under erstwhile proviso to para 11(3) of EPS-1995



[Click Here](#) ➔

INSTRUCTIONS FOR UAN BASED

- 1. The following information being entered should be as per EPFO records
 - 1. UAN of member
 - 2. Member's Aadhaar number, Name and Date of birth should be as available in EPFO records.
- 2. Member should have a valid Aadhaar linked mobile number which is as per UIDAI records.

Click Here



Registration request for exercising of Joint options under para 11(3) and 11(4) of EPS-1995

Home

1
GET AUTHORIZATION
PIN

2
VALIDATE USER

3
SUBMIT APPLICATION

4

UAN *

Enter UAN

Name *

Enter Name

Date of Birth *

DD/MM/YYYY

AADHAAR *

Enter Aadhaar

Aadhaar Linked Mobile Number *

Enter Aadhaar linked mobile

ENTER UAN NO

ENTER NAME AS PER UAN

ENTER DOB AS PER UAN

ENTER AADHAAR NO

ENTER CAPTCHA

ENTER AADHAAR LINKED MOBILE NO

TICK HERE

☐ I hereby give my consent for OTP based Aadhar authentication for establishing my identity for the purpose of exercising joint option under para 11 (3) and 11 (4) of EPS, scheme.

मैं ईपीएस योजना के पैरा 11(3) और 11(4) के तहत संयुक्त विकल्प के सत्यापन के उद्देश्य से अपनी पहचान स्थापित करने के लिए ओटीपी आधारित आधार प्रमाणीकरण के लिए अपनी सहमति देता हूँ।

CLICK HERE FOR OTP

Get OTP

Cancel

on request for exercising of Joint options under para 11(3) and 11(4) of EPS-1995

Home



An OTP has been sent on your Aadhaar linked mobile : *****3970

UAN 100398325905

Name XXXXXXXXXXXX

Date of Birth 09/05/1973

AADHAAR XXXX XXXX 5392

Aadhaar Linked Mobile Number XXX XXX 3970

Enter OTP*

ENTER OTP

VALIDATE OTP

Validate OTP Cancel



EMPLOYEES' PROVIDENT FUND ORGANISATION, INDIA
MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA

Registration request for exercising of Joint options under para 11(3) and 11(4) of EPS-1995

Home



Pension On Higher Wages Application Form

Joint Option Form

[From the Employees who were in service prior to 01.09.2014 and continued to be in service on or after 01.09.2014 but could not exercise joint option under erstwhile proviso to para 11(3) of EPS-1995].

To be exercised by eligible members of EPS-1995 on or before 03rd May, 2023 in accordance with para 44(iv) read with Para 44(v) of the order dated 4.11.2022 of the Hon'ble Supreme Court in SLP No. 8658-8659 of 2019.

Disclaimer

☐ I have gone through Supreme Court Judgement dated 04.11.2022 in SLP (C) No.8658-8659 of 2019 and I am registering this joint option in terms of directions contained in the said judgement. I undertake that the pension will be calculated subject to formula determined under the Scheme for this purpose.

Tick the Disclaimer

UAN Details

UAN	100000000000	AADHAAR	xxxx xxxx xxxx
Name	XXXXXXXXXXXXXX	Date Of Birth	00/00/0000
Gender	FEMALE	Father's/Spouse Name	XXXXXXXXXXXXXXXXXX
Aadhaar Linked Mobile Number	1234567890	PPO Number (if any)	N.A.
PPO Date	N.A.	EPFO Regional Office by which PPO was issued	N.A.

Service Details

Member ID *	DOJ FPS	DOE FPS	DOJ EPS	DOE EPS	
TNAM80000000000000000000	DD/MM/YYYY	DD/MM/YYYY	11/11/2001	11/11/2001	

Add Row

**In case of previous Organization Service Details to be added,
Click on Add Row and Fill the required details**

May upload the Certificate issued in lieu of permission under para 26(6) of EPF Scheme

Joint Option & Contribution Details

Whether employer's contribution was received on wages exceeding statutory wage ceiling of ₹5000 in EPF prior to 01.06.2001 from the day his salary exceeded ₹5000? (applicable only if date of joining is prior to 01.06.2001) *

☒ Yes ☐ No

Please attach permission under para 26(6) of EPF Scheme. * Only PDF file of size 250 KB is allowed.

No file chosen

Whether Employer's contribution was received on wages exceeding statutory wage ceiling of ₹6500 in EPF prior to 01.09.2014 from the day his salary exceeded ₹6500? (applicable only if date of exit is on or after 01.06.2001) *

☒ Yes ☐ No

Please attach permission under para 26(6) of EPF Scheme. * Only PDF file of size 250 KB is allowed.

No file chosen

Enter PF account balance

Whether member wants to use accumulation available in his / her PF account for payment of due contribution for this option? *

☒ Yes ☐ No

How much is the PF account balance on the date of filing option? *

Please upload relevant documentary proof such as Account Slip / pages of the Passbook etc. * Only PDF file of size 250 KB is allowed.

No file chosen

Whether member is giving undertaking to deposit the contributions along with interest due till date of payment through his last employer [only when PF account has no/insufficient balance]? *

☒ Yes ☐ No

Please upload relevant documentary proof * Only PDF file of size upto 250 KB is allowed.

No file chosen

May upload CPF Statement forwarded to Email id

May upload the undertaking as per format issued with Circular

Declaration

1. I hereby declare that I have read and understood the Judgement in SLP (C) No.8658- 8659 of 2019 dated 04-11-2022 of the Hon'ble Supreme Court and I am exercising this joint option in terms of the directions contained in the said judgement.

2. I understand and agree that as a member of the Employees' Pension Scheme, my rights to claim pension are limited to the scope of judgement and within the EPF & MP Act, 1952 and the Schemes framed thereunder.
3. I further understand that the Central Government is empowered to amend the scheme as it may deem fit.
4. I do hereby agree that the details of contribution and interest given by my employers are essential for the computation of dues payable for this application, and this is the full and final submission.
5. I hereby undertake that the service details in the above form are correct and no material fact has been misrepresented or hidden by me.
6. I hereby agree to pay due contribution in a single tranche as specified by EPFO, along with interest at rates declared under Para 60 of EPF Scheme 1952 or at the rate declared by the concerned trust of such establishment, from time to time, whichever is higher, if any.
7. I hereby jointly opt along with my employer to pay full amount of contribution on salary exceeding wage ceiling under erstwhile para 11(3) (since deleted) and Para 11(4) of EPS 95 along with interest up to the last date of the month in which payment is made, in accordance with the judgement dated 04.11.2022 of the Hon'ble Supreme Court through my last employer within such period as may be directed by EPFO after verification of my joint option. If the full amount payable is not deposited by my last employer within such period as may be directed by EPFO after verification of my joint option, this joint option shall be liable to be treated as Null and Void.



EMPLOYEES' PROVIDENT FUND ORGANISATION, INDIA

concerned trust of such establishment, from time to time, whichever is higher, if any.

7. I hereby jointly opt along with my employer to pay full amount of contribution on salary exceeding wage ceiling under erstwhile para 11(3) (since deleted) and Para 11(4) of EPS 95 along

within such period as may be directed by EPFO after verification of my joint option. If the full amount payable is not deposited by my last employer within such period as may be directed by EPFO after verification of my joint option, this joint option shall be liable to be treated as Null and Void.

8. I undertake that all the facts are true. If the details submitted by me or my employer are found to be incorrect at any point of time, this joint option shall be treated as Null and Void.

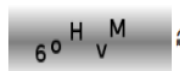
9. I am aware that in case of false declaration and wilful mis-representation, appropriate penal action may be taken by EPFO against me.

Place *

Enter Place

ENTER PLACE & TICK I AGREE

☐ I agree.



Captcha*

Enter Captcha

ENTER CAPTCHA

**CLICK HERE
SAVE AS DRAFT**

Save As Draft

Submit Application

**CLICK HERE
SUBMIT APPLICATION**

**After Submitting Application please Save the
Acknowledgement Number for future Reference**

Contact Us ? FAQs

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This site is best viewed at 1920 x 1080 resolution in Mozilla Firefox 58.0+



Annexure B

Certificate in Lieu of permission under Para 26(6) of the EPF Scheme, 1952

This certificate is being issued to the employees / retired employees of Cochin Shipyard Ltd as per the requirement mandated vide EPFO Circular No. Pension/2022/56259/16541 dated 20th February, 2023 for online submission of Joint Option through EPFO website. As per para 6 (Vii) of this circular, employees are required to attach permission under para 26(6) of EPF scheme for remittance of employers EPF contribution exceeding the statutory wage ceiling of Rs. 5000/-, Rs. 6500/-.

Cochin Shipyard Ltd is an exempted establishment under EPF Act 1952 for managing EPF contribution of CSL permanent employees through a trust namely Cochin Shipyard Limited Employees Contributory Provident Fund Trust. The Cochin Shipyard Limited Employees Provident Fund Rules inter alia stipulate that contribution payable by the employer under the Scheme shall be 12% of the basic wage plus dearness allowance payable to each employee to whom the Scheme applies, The above Rules have got the approval of the EPFO vide order No. KR/4429/Ex/EPF/Enf2(6)/93-94 dated 16.07.1993 appended as below.

Accordingly, Cochin Shipyard Limited as employer, contributed 12% of actual wages (Basic + IDA) exceeding statutory wage ceiling of Rs. 5000/-, Rs. 6500/- & Rs. 15,000/- in respect of each employee who are members in Cochin Shipyard Limited Employees Contributory Provident Fund Trust. The EPFO authorities have inspected and audited the statement of account of the Trust every year and also ensured the compliance of provisions under EPF Act 1952. Hence, the provisions of para 26(6) of the EPF Scheme, 1952 have been complied by Cochin Shipyard Limited.



The extract of the CSLECPF Trust Rule, Chapter IV related to remittance of EPF contribution on actual salary is read as:

CHAPTER IV CONTRIBUTIONS

27. COMPANY'S CONTRIBUTION

Contributions payable by the employer under the Scheme shall be @ 8 1/3% of the basic wages plus dearness allowance payable to each employee to whom the Scheme applies.

Provided that the above rate of contribution shall be 10% in respect of any establishment or class of establishments which the Central Government may specify in the official Gazette from time to time under the 1st Proviso of Sub Section (1) of Section 6 of the Employees' Provident Funds and Miscellaneous Provisions Act 1952.

28. MEMBERS CONTRIBUTION & VOLUNTARY CONTRIBUTION

The contribution payable by the employee under the Scheme shall be equal to the contribution payable by the employer in respect of such employee;

Provided that in respect of any employee to whom the Scheme applies, the contribution payable by him may, if he so desires, be an amount exceeding 8 1/3% or 10% as the case may be, of his basic wages and dearness allowance, subject to the condition that employer shall not be under an obligation to pay any contribution over and above his contribution payable under the Act.

The contribution shall be calculated on the basis of the basic wages plus dearness allowance actually drawn during the whole month whether paid on daily, weekly, fortnightly or monthly basis. The member can be permitted to contribute in lumpsum limited to the salary by way of recovery as per Proviso quoted above.

29. ROUNDING OFF CONTRIBUTION

Each contribution shall be calculated to the nearest rupee, 50 ps. or more be accounted as the next higher rupee and fraction of a rupee less than 50 ps. to be ignored.

30. MEMBER'S CONTRIBUTION TO BE DEDUCTED FROM THEIR SALARIES

The member's contribution shall be deducted from the salary or from wage bills as the case may be and made available to the Trustees along with the Company's contributions for credit to the individual account of the member before the 15th of the month following that in which the member's contribution is deducted from his salary or wages.

Provided that if a member quits the service or dies during any month, the Company's contribution for the period between the close of the preceding month and the date of quitting the service or death of the member as the case may be shall be made available to the Trustees within a fortnight after the event, for credit to the members account along with the members contribution deducted from his wages or salary.



The copy of approval obtained from RPFC, Kochi w.r.t Cochin Shipyard Limited Employees Contributory Provident Fund Trust

Telegram: BHAVISHYANIDHI

Phone : { 369559
369386
352679 (per)



क्षेत्रीय भविष्यनिधि आयुक्त का कार्यालय
कर्मचारी भविष्यनिधि संगठन, उप-क्षेत्रीय कार्यालय,
३६/६८५ ए, भविष्यनिधि भवन, सेवन्थ डे अडवन्टिस्ट हाईस्कूल के नजदीक
पी. बी. नं. १८९५, कलूर, कोच्ची ६८२०१७ (केरल)

Office of the Regional Provident Fund Commissioner

EMPLOYEES' PROVIDENT FUND ORGANISATION, SUB-REGIONAL OFFICE,
36/685 A, BHAVISHYANIDHI BHAVAN, NEAR SEVENTH DAY ADVENTIST HIGH SCHOOL
P. B. No. 1895, KALOOR, KOCHI-682 017 (KERALA)

No.KR/4429/Ex/EPF/Enf 2(6)/93-94

Dated: 16.7.93

To

The Managing Trustee,
Cochin Shipyard,
Cochin.

Sub:- Modified rules- Approval - Regarding.

Ref:- Your letter dated 5-6-93.

Sir,

The modified Provident Fund rules forwarded by you are hereby approved and one copy of the same is forwarded herewith as desired vide your letter cited.

Yours faithfully,

Encl: As above

(N. THIRUVENGADATHAN)
REGIONAL PROVIDENT FUND COMMISSIONER

7/



Su/16/7/93

N. B. In any correspondence with this office, please quote your Code No./Account No./this office reference No. as the case may be.

We hereby confirm that the employees of Cochin Shipyard Limited are the members of the exempted Cochin Shipyard Limited Employees Contributory Provident Fund Trust governed by the Cochin Shipyard Limited Employees Contributory Provident Fund Rules approved by RPFC, Kochi.


We hereby certify that for the purpose of 26(6) under EPF scheme of the EPF & MP Act 1952, a member of Cochin Shipyard Limited Employees Contributory Provident Fund Trust is contributing on actual wages under the EPF scheme from the date of joining in the service of Cochin Shipyard Limited and a matching contribution against the actual wages (Basic + IDA) has been remitted by the employer also.

This certificate is issued in proof of joint option under para 26(6) of the EPF & MP Act 1952.

Authorised Signatory of Employer

Signature of member:
Name:

ए के सुबाष / A K SUBASH
महाप्रबंधक (मानव संसाधन एवं प्रशिक्षण)
General Manager (HR & Training)
कोचीन शिपयार्ड लिमिटेड
COCHIN SHIPYARD LTD.
कोच्ची / Kochi - 15


18/03/2023
(Subash A K)
GM (HR&Trng)

Trustee- Cochin
Shipyard Limited
Employees
Contributory
Provident Fund Trust



ANNEXURE - C

UNDERTAKING OF RETIRED EMPLOYEES

I,.....my Employee
No.....,UAN.....,
PF member ID....., PPO No.....,
who was employed with Cochin Shipyard Limited (CSL) as on 01/09/2014 do hereby
undertake as under :

- 1) That, I shall deposit the contributions along with interest due till the date of payment directly to my EPS Account maintained with RPFC, through my employer (ie. CSL)
- 2) That the above declaration is made to opt for higher pension on actual salary/wages exceeding the statutory wage limit specified under EPS as per the Honourable Supreme Court Ruling dated 4th November 2022 with respect to the Employees' Pension Scheme, 1995, on the ground that both employer and employees' contribution towards EPF was based on actual wages (BP+DA)
- 3) That as a member of the Employees' Pension Scheme, my rights to claim pension are limited to the scope of judgment of the Supreme Court and within the EPF&MP Act, 1952 & the Employees' Pension Scheme, 1995.
- 4) That, I shall pay the due contribution in a single tranche as specified by EPFO, along with interest at rates declared under para 60 of EPF Scheme 1952.
- 5) That, I hereby jointly opt along with my employer to pay full amount of contribution on salary exceeding wage ceiling under erstwhile para 11(3) (since deleted) and para 11(4) of EPS 95 along with interest up to the last date of the month in which payment is made, in accordance with the judgment dated 04.11.2022 of the Hon'ble Supreme Court within such period as may be directed by EPO, If the full amount payable is not deposited by me within such period as may be directed by EPFO, this Joint option shall be liable to be treated as Null and Void.

Place: Kochi

Signature

Date:, 2023

Name

ANNEXURE - D

UNDERTAKING OF EMPLOYEE

I,.....my
Employee No.....,UAN.....
PF member ID....., an employee of Cochin Shipyard Limited
(CSL) as on 01/09/2014 do hereby undertake as under :

- 1) That, I shall deposit the additional contributions along with interest due till the date of payment to my EPS Account maintained with RPFC through my employer (i.e CSL)
- 2) That, in case my corpus/balance in PF Account is insufficient to meet the aforesaid requirement, I am ready to pay the differential amount to RPFC thus making me eligible for drawing pension on the basis of actual salary / wages instead of on the salary/wages as per prevailing ceiling under the Act.
- 3) That the above declaration is made to opt for higher pension on actual salary/wages as per the Honourable Supreme Court Ruling dated 4th November 2022 with respect to the Employees' Pension Scheme,1995. on the ground that both employer and employees' contribution towards EPF is based on actual wages (BP+DA)
- 4) That as a member of the Employees' Pension Scheme, my rights to claim pension are limited to the scope of judgment of the Supreme Court and within the EPF&MP Act, 1952 and Employees' Pension Scheme,1995
- 5) That, I shall pay due contribution in a single tranche as specified by EPFO, along with interest at rates declared under para 60 of EPF Scheme 1952.
- 6) That, I hereby jointly opt along with my employer to pay full amount of contribution on salary exceeding wage ceiling under erstwhile para 11(3) (since deleted) and para 11(4) of EPS 95 Along with interest up to the last date of the month in which payment is made, in accordance with the judgment dated 04.11.2022 of the Hon'ble Supreme Court through my employer within such period as may be directed by EPEO, if the full amount payable is not deposited by me within such period as may be directed by EPFO this Joint option shall be liable to be treated as Null and Void.

Place: Kochi

Signature

Date:, 2023

Name