



COCHIN SHIPYARD LIMITED

[CIN: L63032KL1972GOI002414]

Registered Office: Administrative Building, Cochin Shipyard
Premises Perumanoor, Ernakulam, Kerala – 682015

Tel: +91 (484) 2501306 | Email: secretary@cochinshipyard.in

Website: www.cochinshipyard.in

TENDER FOR ENGAGEMENT OF ASSURANCE PROVIDER FOR BRSR CORE FOR THE FINANCIAL YEAR 2025-26 FOR COCHIN SHIPYARD LIMITED

Tender No. & date	CSL/SEC/CS/PROC/CNSLT/2026/2 dated March 03, 2026
Type of Tender	Two Bid
Pre bid meeting	March 11, 2026 at 15:00 hrs.
Last date & time of receipt of bids	March 24, 2026 upto 15:00 hrs.
Date & time of opening of Technical bid	March 24, 2026 at 15:05 hrs.
Date & time of financial bid	Will be intimated in due course
Time of completion of work	Within 30 (thirty) days from the date of sharing of the BRSR Report by the Company.

OPEN TENDER ENQUIRY (OTE) FOR ENGAGEMENT OF ASSURANCE PROVIDER FOR BRSR CORE FOR THE FY 2025-26 IN TERMS OF REGULATION 34(2)(f) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

CONTENTS

I.	About the Company	2
II.	Eligibility	3
III.	Scope of Work	3
IV.	Other Terms & Conditions	4
V.	Delivery Schedule	4
VI.	Validity of Engagement	4
VII.	Submission of Bids	4
VIII.	Opening of Technical Bid	4
IX.	Opening of Price Bid	4
X.	Evaluation	4
XI.	Payment Terms	5
XII.	Confidentiality	5
XIII.	Termination	5
XIV.	Indemnity	5
XV.	Force Majeure	6
XVI.	Disputes	6
XVII.	Jurisdiction	6
XVIII.	Contact for clarifications on tender	6
XIX.	General Conditions	6
	Annexure I – Format of Technical Bid	8
	Format of Self-certification from the MD/ CEO/ Director/ Partner	10
	Annexure II – Format of Price Bid	11

I. **About the Company**

Cochin Shipyard Limited (CSL), one of India's leading shipbuilding and repair yards, was incorporated in the year 1972 as a fully owned Government of India Company. After a much-acclaimed Initial Public Offer in 2017, a buyback of shares in 2018, sale of shares for CPSE ETF in 2020 and an OFS in October 2024, presently, the Government of India holds 67.91% of equity share capital in the Company. CSL's equity shares are listed in BSE Limited and National Stock Exchange of India Limited and features in the list of top 250 Companies. CSL has a shareholder base of around 10 lakhs and market capitalisation of approx. ₹40,000 crores.

CSL has constructed and repaired some of India's largest ships and is the Yard which has built the first ever Indigenous Aircraft Carrier 'INS Vikrant' for the Indian Navy. Over the last five decades, the Company has emerged as a forerunner in the Indian shipbuilding & ship repair industry, as well as a well-known player on the global shipbuilding front. CSL has built and delivered more than 175 vessels including export of 47 vessels to demanding European/ global clients, and undertaken more than 2,500 ship repair projects.

A Miniratna (Category I) Schedule A Company under the Ministry of Ports, Shipping and Waterways, CSL has effectively adjusted to market shifts in shipbuilding requirements over the years. CSL, in line with the changing business requirements, has evolved from building bulk carriers to smaller and more technically sophisticated vessels such as Platform Supply Vessels (PSV), Anchor Handling Tug Supply Vessels (AHTS), Passenger Vessels etc. CSL has pioneered in the green vessels segment, successfully building and delivering green vessels to domestic as well as international clientele. CSL has worked with industry heavyweights, including Rolls Royce Marine (Norway), GTT (France), Vard Group (Norway), IHC Holland BV (Netherlands), Robert Allan Limited (Canada) and many others. CSL's key shipbuilding clients on the domestic front include the Indian Navy, the Indian Coast Guard, Ministry of Home Affairs, the Shipping Corporation of India Limited, Lakshadweep Government, various Port Trusts, Inland Waterways Authority of India (IWAI), A&N Administration, Directorate General of Lighthouses and Lightships (DGLL) and Jindal Steel Works (JSW) group. CSL has also undertaken repairs of various types of vessels including upgradation of ships of the oil exploration industry as well as periodical maintenance, repairs and life extension of ships.

CSL is a pan India maritime enterprise with a total of seven units strategically located across India's South, West, and East coasts — two units including the main yard in Kochi, Kerala, and one each in Mumbai (Maharashtra), Kolkata (West Bengal) and Sri Vijaya Puram (Andaman & Nicobar Islands); and two wholly owned subsidiaries – one in Howrah (West Bengal) and the other in Udupi (Karnataka). During the financial year 2024-25, CSL has reported a turnover of ₹4,820 crores and a net profit of ₹827 crores on a consolidated basis. CSL is presently one of the best performing shipyards in India.

II. Eligibility

CSL being a Company coming under the list of top 250 listed companies by market capitalisation as on December 31, 2024, is required to undertake assurance of the Business Responsibility and Sustainability Report Core (BRSR Core) for the financial year 2025-26 in terms of Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”). Accordingly, CSL intends to engage an Assurance Provider to undertake Assurance of BRSR Core for the financial year 2025-26.

To be eligible, the bidders should have the following technical qualifications:

- (i) Since April 01, 2024 till the date of this tender the bidder should as per SEBI guidelines have provided Reasonable Assurance to BRSR Core of at least 2 (Two) Companies which has listed its equity shares in BSE Limited (BSE)/ National Stock Exchange Limited (NSE) and also featuring in the list of top 250 listed companies based on average market capitalisation as on December 31, 2023/ 2024 as applicable. A self-certification from the bidder as per the attached format mentioning the name of the Company and the year in which reasonable assurance of BRSR Core was provided shall be submitted along with the Technical Bid. The issuance of Reasonable Assurance to the same company for more than one time shall be counted as Reasonable Assurance provided to one Company.
- (ii) The bidder or any of its associates should not be selling its products or providing any non-audit / non-assessment / non-assurance related service including consulting services, to CSL or its group entities viz., Hooghly Cochin Shipyard Limited and Udupi Cochin Shipyard Limited, irrespective of whether the nature of the product / service is financial or non-financial.
- (iii) The bidder shall use any of the a globally accepted assurance standard on sustainability / non-financial reporting prescribed by SEBI such as the International Standard on Assurance Engagements (ISAE) 3000, International Standard on Sustainability Assurance (ISSA) 5000 or assurance standards issued by The Institute of Chartered Accountants of India (ICAI), such as Standard on Sustainability Assurance Engagements (SSAE) 3000 or Standard on Assurance Engagements (SAE) 3410 “Assurance Engagements on Greenhouse Gas Statements.

III. Scope of Work

Submission of Assurance for BRSR Core for the financial year 2025-26 in terms of Regulation 34(2)(f) of SEBI LODR Regulations, read with applicable Circulars, Notifications and Guidelines issued thereunder from time to time.

IV. Other Terms & Conditions

- (i) The assurance shall be performed through online/VC meetings to the extent possible. Documents will be made available for verification through online/VC and at the Headquarters located at Kochi. The assurance provider has to make their own stay and travel arrangements which is not reimbursable by the company.
- (ii) Any activity though not specifically covered in the bidding documents but required for achieving the key deliverables shall be deemed to be included in the Scope of Work.

V. Delivery Schedule

The Assurance Provider shall complete the BRSR Core Assurance within 30 (thirty) days from the date of written communication by the Company confirming its readiness for the assurance process and upon sharing of the finalized BRSR Report.

VI. Validity of Engagement

The engagement shall be for providing Assurance for BRSR Core for FY 2025-26.

VII. Submission of Bids

The bidders who are interested and fulfil all the criteria mentioned above, may submit their Technical Bid as per the format at **Annexure I** and Price Bid as per the format at **Annexure II**. The Bids shall be submitted in two separate pdf documents in a single e-mail to secretary@cochinshipyard.in latest by **March 24, 2026 before 15.00 hrs**. **The Price Bid shall be submitted in a password protected pdf document and the password shall be shared only after the request for the same is received from CSL**. The Bids received after the specified time/ date or which are incomplete or by fax/ hard copy will not be considered and be rejected.

VIII. Opening of Technical Bid

Technical Bids will be opened on **March 24, 2026**.

IX. Opening of Price Bid

After evaluation of Technical Bids on predetermined criteria, Price Bids will be opened on a date and time to be intimated in due course. The Price Bids of only the technically qualified bidders will be opened.

X. Evaluation

Once a tender is accepted on technical grounds, then the selection among such technically qualified bidders would normally be only on the basis of prices quoted. The total cost inclusive of all taxes shall be considered to find out the lowest quote (L1) bidder. In case of a tie in the lowest bid among the bidders, an additional opportunity

will be provided to the L1 bidders to submit a revised downward quote and the process would be repeated till such time a single L1 quote is received.

CSL reserves the right to reject all/ any of the tenders, and the decision of CSL in this regard shall be final and binding.

XI. Payment Terms

Payment shall be released within one month from the date of submission of a valid invoice raised after the issuance of Assurance of BRSR Core, in accordance with the applicable SEBI Guidelines.

No advance payment shall be made. Further, no reimbursement towards travel expenses, hotel accommodation, stay arrangements, or any other incidental expenses shall be borne by the Company.

XII. Confidentiality

Strict confidentiality shall be maintained with respect to the information/ documents shared by CSL for the purpose and in connection with the engagement and the same shall not be disclosed to anyone other than a person employed by the bidder in the performance of the services under the contract. Disclosure to any such employed person shall be made in confidence and shall extend only as far as may be necessary for the purposes of such performance.

XIII. Termination

- (i) In case the bidder has made misrepresentation or has given any materially incorrect or false information in the technical bid or CSL at any time considers that the services of the bidder is in any manner deficient and/ or is not being performed to the satisfaction of CSL in terms of scope of work as set out herein or in any work order issued by CSL for Submission of Assurance for BRSR Core as per SEBI Guidelines, CSL shall have the right to terminate the contract by a communication in writing without CSL being liable in any manner whatsoever. This action will be without prejudice to any other right or remedy that may be available to CSL. However, before terminating the contract, a show cause notice stating why the contract should not be terminated would be issued giving an opportunity to explain the bidder's position.
- (ii) In case of termination of contract, if any amount is due to the bidder on account of the work executed, if payable, shall be paid only after due recoveries are made as per the provisions of the contract.

XIV. Indemnity

- (i) The bidder assumes responsibility for and shall indemnify and save harmless CSL, from all liability, claims, costs, expenses, taxes and assessments including penalties, punitive damages, attorney's fees and court cost which are, or may be required with respect to any breach of the bidder's obligations under the contract,

or for which the bidder has assumed responsibility under the contract, including those imposed under any contract, local or national and international law or laws, or in respect of all salaries, wages or other compensation of all persons employed by the bidder in connection with performance of any work covered by the contract. The bidder shall execute and deliver such other further instruments to comply with all the requirements of such laws and regulations as may be necessary thereunder to confirm and effectuate the contract and to protect CSL.

- (ii) CSL shall not be in any way held responsible for any accident or damages incurred or claims arising therefrom during discharge of the obligations by bidder under the contract.

XV. Force Majeure

Should failure in providing the service or part thereof arise from war, insurrection, restraint imposed by Government, act of Legislature or other Statutory Authority or illegal strike, riot, legal lock out, flood, fire, explosion, act of God, or any inevitable or unforeseen event beyond human control which may be construed as reasonable ground for an extension of time, CSL may allow such additional time as is mutually agreed to be justified as per the circumstances of the case. The occurrence/ cessation of force majeure situation are to be informed with documentary evidence within 15 days from the date of occurrence/ cessation.

XVI. Disputes

In case of any dispute arising during the performance of the obligations, an amicable solution may be arrived at with discussion and reconciliation. However, in case of any dispute remaining unresolved, decision of Chairman & Managing Director, CSL will be final and binding on both the parties to the contract.

XVII. Jurisdiction

All questions, disputes or difference arising under, out of, or in connection with the contract shall be subject to the exclusive jurisdiction of the Courts at Ernakulam, Kerala, India.

XVIII. Contact for clarifications on tender

In case of any clarification required in this regard, the Company Secretary could be contacted at phone no. 0484 2501306/1307/1926. CSL reserves the right to cancel/ restrict/ enlarge/ modify/ postpone and/or extend the date of receipt/ opening of Bid or withdraw the Bid notice without assigning any reason(s) whatsoever. In such case the bidders shall not be entitled to any form of compensation from CSL.

XIX. General Conditions

- (i) Eligible Micro and Small Enterprises (MSEs) shall be entitled to all the benefits prescribed under the Public Procurement Policy for MSEs, wherever applicable.

- (ii) This tender, together with the work order issued by CSL and the bidder's written acceptance thereof, shall constitute a binding contract between CSL and the bidder.

For Cochin Shipyard Limited

**Syamkamal N
Company Secretary**

Encl: a/a

Annexure I – Format of Technical Bid

ON THE LETTERHEAD OF THE COMPANY/FIRM

1.	Name of Bidder	
2.	Address for correspondence	
3.	PAN ⁽¹⁾	
4.	GST Reg. No. ⁽²⁾	
5.	Official e-mail for communication	
6.	Details of Contact Person viz. Name, Designation, Landline No., Mobile No. and E-mail ID	
7.	Whether the Bidder has requisite eligibility to provide Assurance of BRSR Core as per SEBI Guidelines.	
8.	Whether the Bidder has provided Reasonable Assurance to BRSR Core of at least 2 companies which has listed its equity shares in BSE or NSE and also featuring in the list of top 250 listed companies based on average market capitalisation as on December 31, 2023/ 2024 as applicable. ⁽³⁾	
9.	Whether the bidder or any of its associates are selling its products or providing any non-audit / non-assessment / non-assurance related service including consulting services, to CSL or its group entities viz., Hooghly Cochin Shipyard Limited or Udupi Cochin Shipyard Limited, irrespective of whether the nature of the product/ service is financial or non-financial.	
10.	Whether the bidder shall provide Assurance of BRSR Core by using a globally accepted assurance standard on sustainability / non-financial reporting prescribed by SEBI such as the International Standard on Assurance Engagements (ISAE) 3000, International Standard on Sustainability Assurance (ISSA) 5000 or assurance standards issued by The Institute of Chartered Accountants of India (ICAI), such as Standard on Sustainability Assurance Engagements (SSAE) 3000 or Standard on Assurance Engagements (SAE) 3410 “Assurance Engagements on Greenhouse Gas Statements”.	

We have examined the Tender (No. CSL/SEC/CS/PROC/CNSLT/2026/2 dated March 03, 2026) for engagement of Assurance Provider for BRSR Core for the financial year 2025-26, in terms of Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in Cochin Shipyard Limited (CSL), the receipt of which is hereby acknowledged. Further, we hereby confirm that we have read and understood the scope of work and the terms and conditions mentioned therein and

we will abide by the same and the applicable statutory provisions till the completion of the transaction.

In response to the said Tender, we hereby submit our Technical Bid along with the attachments, in full conformity with the terms and conditions mentioned in the Tender.

It is further certified that the above facts are true, complete and correct to the best of our knowledge and belief.

Signature with Seal of the MD/ CEO/ Director/ Partner

Place:

Date:

Note:

- (1) Attach copy of PAN.
- (2) Attach copy of GST Registration Certificate.
- (3) Attach Self-certification of Experience from the MD/CEO/Director/Partner of the bidder as per the format.

Format of Self-certification from the MD/ CEO/ Director/ Partner

ON THE LETTER HEAD OF THE COMPANY/FIRM

To
The Company Secretary
Cochin Shipyard Limited (CSL)
Administrative Building, Cochin Shipyard Premises
Perumanoor, Ernakulam, Kerala – 682015

Subject: Certificate of Experience

This is to certify that **[Name of Bidder]** has successfully issued Reasonable Assurance of BRSR Core Parameters as per SEBI Guidelines to the following companies during the period from April 01, 2024 till the date of this tender, the details of which are given below:

Sl. No.	Name of the Company	Financial Year for which Reasonable Assurance was provided

It is also confirmed that the above mentioned companies are listed on BSE/ NSE, and is included in the list of top 250 listed companies based on average market capitalisation as on December 31, 2023 and/or December 31, 2024, as applicable.

Signature with Seal of the MD/ CEO/ Director/ Partner

Place:

Date:

Annexure II – Format of Price Bid

ON THE LETTERHEAD OF THE COMPANY/FIRM

UNCONDITIONAL PRICE BID

Description	Amount in INR
Fees for providing Assurance of BRSR Core of CSL for the financial year 2025-26 as per the scope of work detailed in the Tender No. CSL/SEC/CS/PROC/CNSLT/2026/2 dated March 03, 2026.	
GST @ ___%	
Total Fees	
Grand Total in Words:	Rupees _____ _____ _____

We have examined the Tender (No. CSL/SEC/CS/PROC/CNSLT/2026/2 dated March 03, 2026) for engagement of Assurance Provider for BRSR Core for the financial year 2025-26, in terms of Regulation 34(2)(f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in Cochin Shipyard Limited (CSL), the receipt of which is hereby acknowledged. Further, we hereby confirm that we have read and understood the scope of work and the terms and conditions mentioned therein and we will abide by the same and the applicable statutory provisions till the completion of the transaction.

In response to the said Tender, we hereby submit our Price Bid in full conformity with the terms and conditions mentioned in the Tender.

Signature with Seal of the MD/ CEO/ Director/ Partner

Place:

Date:

Note:

- The Price Bid should be strictly in accordance with the format mentioned above, failing which the Bid is liable to be rejected.
- The prices should be quoted in INR only.
- No increase over the offered rates will be considered under any circumstances, except for any changes in the applicable taxes. No boarding/ lodging/ travel will be provided by CSL to the staff of the bidder for attending any meeting or discussion convened by CSL or in connection with providing Assurance of BRSR Core of CSL for FY 2025-26. The same has to be arranged by the bidder at its own cost.
- GST should be mentioned in the separate column as provided in the format.
- The total cost inclusive of all taxes shall be considered to find out the L1 bidder.