

COCHIN SHIPYARD LIMITED

(A Govt. of India Enterprise)

KOCHI -15

**OBJECTIVE TYPE WRITTEN TEST FOR THE POST OF
ACCOUNTANT FOR CKSRU**

16 DECEMBER 2023

DURATION OF THE TEST : 45 Minutes

MAXIMUM MARKS : 40

DO NOT OPEN THIS QUESTION PAPER-CUM-ANSWER BOOKLET UNTIL ASKED TO DO SO

GENERAL INSTRUCTIONS

1. **ANSWER ALL QUESTIONS.** There shall be no negative marks.
2. **Answers are to be marked using ✓ mark against the most appropriate option among the options provided in the Question Booklet using BALL POINT PEN.**
3. Rough work, if any, is to be done on space provided in the Question Booklet only. No separate sheet will be provided for rough work.
4. **Calculators, Mobile, Electronic items etc., are not permitted inside the examination hall.**
5. Candidates seeking, receiving and /or giving assistance during the test will be disqualified.
6. The right to exclude any question (s) from final evaluation rests with CSL.
7. Do not seek any clarification on any item in the Question Booklet. Use your judgment.

✂-----✂-----✂

Please fill in the following details using ball point pen.

Name of Candidate	
Registration No.	
Name of Post	
Signature of candidate	
Signature of invigilator	

**THIS QUESTION PAPER-CUM-ANSWER BOOKLET SHOULD BE HANDED OVER
TO THE INVIGILATOR ON COMPLETION OF THE TEST**

OBJECTIVE TYPE WRITTEN TEST TO THE POST OF ACCOUNTANT FOR CKSRU

PART A

General Knowledge

1. What is the national currency of Finland?
 - A. Markka
 - B. Euro**
 - C. Krona
 - D. Ruble

2. The highest peak in South India is
 - A. Everest
 - B. Doddabetta
 - C. Nilgiri hills
 - D. Anaimudi**

3. The rate at which the Reserve Bank of India borrows money from banks is known as -
 - A. Bank rate
 - B. Repo rate
 - C. Reverse Repo rate**
 - D. Base rate

4. The three-tier Panchayat Raj system in India was proposed by the
 - A. Balwant Rao Mehta Committee**
 - B. Ashok Mehta Committee
 - C. LM Singhvi Committee
 - D. None of the options

5. Which city is famous for its extensive subway system called the Tube?

- A. New York City
- B. Tokyo
- C. London
- D. Paris

Reasoning

6. FBG, GBF, HBL, IBH, ____?

- A. HBL
- B. HBK
- C. JBK
- D. JBI

7. Window is pane as book is to

- A. Novel
- B. Glass
- C. Cover
- D. Page

8. Which letter will be the sixth to the right of the eleventh letter from right end of the alphabet series

- A. K
- B. U

C. P

D. V

9. Point Q is 7 km to the west of Point P. Point R is 12 km to the south of Point T. Point P is 5km to the east of Point R. Point S is 8 km to the north of Point R. Point V is 6km to the west of Point S. Point W is 14 km to the south of Point V. If Priya is 4km to the west of Point Q, then how much distance (shortest) she has to cover and in which direction to reach Point S?

A. 14km, North-West

B. 9km, South-West

C. 12km, South-East

D. 10km, North-East

10. If A is the father of B, and B is the sister of C, what is the relationship of C to A?

A. Daughter

B. Son

C. Niece

D. Cannot be determined (QUESTION WITHDRAWN)

General English

11. Choose the correct sentence?

A. Do you like a glass of water?

B. Would you like a glass of water?

C. Would you like glass of water?

D. Do you like the glass of water?

12. it help you in your studies?

A. Will

B. Was

- C. Is
- D. Are

13. Synonym of abrogate

- A. Create
- B. Run
- C. Fascinate
- D. Abolish

14. One Word Substitution: What is the term for "a person who studies the origin and history of words"?

- A. Philosopher
- B. Linguist
- C. Etymologist
- D. Lexicographer

15. Choose the correct word to complete the sentence:

The weather forecast predicts _____ rainfall in the coming days.

- A. copious
- B. meager
- C. negligible
- D. abundant

B. Quantitative Aptitude

16. The volume of a cylinder is 792π cubic units. If the height of the cylinder is 9 units, find its radius.

- A. 6 units

- B. 8 units
- C. 9 units
- D. 12 units

17. Half of A, one third of B, and one fifth of C are all equal. Find A:B:C

- A. 2:3:5
- B. 1:2:3
- C. 2:3:4
- D. 3:4 12.

18. What is the value of $\frac{1}{3} + 0.25 - 0.1$?

- A. 0.45
- B. 0.50
- C. 0.55
- D. 0.60:5

19. A, B and C can do a piece of work in 20, 30 & 60 days respectively. In how many days can A do the work if he assisted by B and C on every third day?

- A. 12 days
- B. 15 days
- C. 16 days
- D. 18 days

20. The sum of ages of 5 children born at the intervals of 3 yrs. Each is 50 yrs. What is the age of the youngest child?

- A. 4 yrs.

- B. 8 yrs.
- C. 10 yrs.
- D. None of these

PART B

SUBJECT BASED

1. When the recoverable amount of an asset is less than its carrying value in the statement of financial position, the asset is said to be

- A. Obsolete
- B. Value less
- C. Impaired
- D. Fully depreciated

2. The of a business is measured by its ability to satisfy its short terms obligations as they become due

- A. Activity
- B. Liquidity
- C. Debt
- D. Profitability

3. As per Income Tax Act 1961 for the financial year 2023-24, tax at source is deductible from payments by way of fees for professional or technical services if the amount during the year exceeds

- A. Rs 10,000
- B. Rs 15,000

C. Rs 20,000

D. Rs 30,000

4. Under diminishing balance method, the depreciation is charged on

A. Original Cost

B. Written down value

C. Scrap Value

D. None of the above

5. What type of balance do asset accounts have?

A. Contra

B. Credit

C. Debit

D. All of the above

6. Net working capital is defined as

A. Total assets less current assets

B. The excess of current assets over current liabilities

C. Current liabilities less current assets

D. Marketable securities and cash

7. The ratio that refer to the ability of the firm to meet the short term obligations out of its short term resources

A. Liquidity ratio

B. Leverage ratio

C. Activity ratio

D. Profitability ratio

8. is the first phase of accounting cycle

A. Identifying an economic event or transaction

B. Preparing journal

C. Posting entries to ledger accounts

D. Making decisions about business

9. is levied on import of goods and or/services

A. IGST

B. CGST and SGST

C. CGST and UTGST

D. SGST and UTGST

10. The bill of entry used for clearance of goods from warehouse for home consumption is

A. White bill of entry

B. Yellow bill of entry

C. Green bill of entry

D. None of the above

11. Mr A booked a Rajadhani train ticket, which includes meal. It is a

A. Mixed Supply

B. Composite supply

C. Not at all supply

D. None of the above

12. The current rate for employer's share of contribution under the ESI Act is
- A. 8.33%
 - B. 1.75%
 - C. 12%
 - D. 3.25%
13. Salary is chargeable to tax as per the Income Tax Act
- A. on due basis or receipt basis whichever is earlier
 - B. on Receipt basis
 - C. on due basis
 - D. on due basis or receipt basis upon choice of employee
14. Which of the following is a fundamental accounting assumption
- A. Going Concern concept
 - B. Accrual concept
 - C. Consistency concept
 - D. All of the above
15. Total of all direct costs is termed as
- A. Prime cost
 - B. Cost of sales
 - C. Factory cost
 - D. None of the above

16. Audit Risk is composed of 3 factors. Which of the following is not one of those factors

- A. Inherent Risk
- B. Control Risk
- C. Detection Risk
- D. Compliance Risk

17. Sale of Rs 50,000 to Mr A was entered as sale to Mr B .This is an example of error of

- A. Principle
- B. Commission
- C. Duplication
- D. Omission

18. Under the Income Tax Act 1961, If control and management of its affairs is fully in India a foreign company becomes

- A. Resident in India
- B. Non Resident
- C. Ordinarily resident in India
- D. None of the above

19. The loss which arise in manufacturing activity on account of inherent nature of the product is

- A. Normal Loss
- B. Abnormal Loss
- C. Net Loss

D. Gross Loss

20. Which of the following will be excluded from the computation of aggregate turnover under GST

- A. Value of taxable supplies
- B. Value of exempt supplies
- C. Export of goods or services
- D. Value of inward supplies on which tax is payable on reverse charge basis**
