



COCHIN SHIPYARD LIMITED

(A Govt. of India Enterprise)
KOCHI -15

OBJECTIVE TYPE WRITTEN TEST TO THE POST OF ACCOUNTANT FOR CANSRU

09th August 2024

DURATION OF THE TEST : 45 Minutes
MAXIMUM MARKS : 40 Marks

DO NOT OPEN THIS QUESTION PAPER-CUM-ANSWER BOOKLET UNTIL ASKED TO DO SO

GENERAL INSTRUCTIONS

1. **ANSWER ALL QUESTIONS.** There shall be no negative marks.
2. **Answers are to be marked using ✓ mark against the most appropriate option among the options provided in the Question Booklet using BALL POINT PEN.**
3. Rough work, if any, is to be done on space provided in the Question Booklet only. No separate sheet will be provided for rough work.
4. **Calculators, Mobile, Electronic items etc., are not permitted inside the examination hall.**
5. Candidates seeking, receiving and /or giving assistance during the test will be disqualified.
6. The right to exclude any question (s) from final evaluation rests with CSL.
7. Do not seek any clarification on any item in the Question Booklet. Use your judgment.

✂-----✂-----✂

Please fill in the following details using ball point pen.

Name of Candidate	
Registration No.	
Name of Post	
Signature of candidate	
Signature of invigilator	

**THIS QUESTION PAPER-CUM-ANSWER BOOKLET SHOULD BE HANDED OVER
TO THE INVIGILATOR ON COMPLETION OF THE TEST**

PHASE I (PART I)

OBJECTIVE TYPE TEST FOR THE POST OF ACCOUNTANT FOR CANSRU

I. GENERAL KNOWLEDGE

1. Some gases are mentioned here, A-Carbon dioxide; B-Nitrogen; C-Methane; D-Oxygen. Which of the gases contribute to global warming?

- a) A and B
- b) B and C
- c) C and D
- d) A and C

2. Which of the following country will host the 2026 Commonwealth Games?

- a) Italy
- b) UK
- c) Spain
- d) Australia

3. Study of population statistics is called ?

- a) Larithmics
- b) Stylometry
- c) Sociology
- d) Graphology

4. The Channel Tunnel connects which two countries?

- a) France and Belgium
- b) England and Ireland
- c) France and England
- d) Denmark and Sweden

5. Which state is known as the "Land of the Rising Sun"?

a) Arunachal Pradesh

b) Sikkim

c) Assam

d) Manipur

II. GENERAL ENGLISH

6. Choose the antonym of the word flourish.

a) Proliferate

b) Grow

c) Prosper

d) Deficient

7. List of employees been nominated for the training programme published today. (Fill in the blanks with the correct verb) ?

a) Has

b) Have

c) Are

d) Would

8. Choose the correct spelling given below ?

a) Enthusiasm

b) Enthussiasm

c) Enthusiasem

d) Enthussiasem

9. Select the word that is closest in meaning to "ephemeral":

a) Enduring

b) Lasting

c) Temporary

d) Permanent

10. Rearrange the words to form a meaningful sentence: "often / to / works / he / late / very."

a) He often works to very late.

b) He works very late to often.

c) He works very late often.

d) He works often to very late

III. REASONING

11. In a certain code, SIKKIM is written as THLJLL. How is TRAINING written

a) SQBHOOHH

b) UQBJOHHO

c) UQBHOHOF

d) UQBJOHHO

12. In a row of boys. Deepak is seventh from the left and Madhu is twelfth from the right. If they interchange their positions, Deepak becomes twenty-second from the left. How many boys are there in the row?

a) 19

b) 31

c) 33

d) 25

13. A woman says, "He is the son of my grandfather's only son." How is the woman related to the boy?

a) Sister

b) Mother

c) Aunt

d) Daughter

14. The total of the ages of persons X, Y & Z is 60 years. What was the total of their ages 5 years ago ?

- a) 55 years
- b) 50 years
- c) 45 years
- d) 40 years

15. If today is Monday, after 68 days, it will be.....?

- a) Sunday
- b) Saturday
- c) Thursday
- d) Wednesday

IV. QUANTITATIVE APTITUDE

16. The interest earned on an amount after 2 yrs at 10 % per annum compounded yearly is Rs 672. Find the interest earned on same amount after 4 yr at 14 % per annum at simple interest?

- a) Rs 1792
- b) Rs 1864
- c) Rs 1912
- d) Rs 1754

17. A train crosses a tunnel which is half of its length with a speed of 144 km/hr. in $\frac{1}{2}$ min, then find the time in which it will cross another train which is double of its length and standing on platform in opposite direction with 60% of its initial speed?

- a) 120 sec.
- b) 90 sec.
- c) 150 sec.
- d) 100 sec.

18. If one-third of one-sixth of a number is 50, then 'half' of that number will be....?

- a) 900
- b) 500
- c) 450
- d) 250

19. If a number is increased by 20% and then decreased by 10%, what is the overall percentage change?

- a) 8%
- b) 10%
- c) 9%
- d) 6%

20. What is the profit if a retailer sells a product at Rs. 200, which is having original price Rs. 160 ?

- a) 20 %
- b) 25 %
- c) 32 %
- d) 40 %

V. SUBJECT BASED

21. Which lease transfer substantially all the risk and rewards incident to ownership of an asset?

- a) Operating Lease
- b) Finance Lease
- c) Both the above
- d) None of above

22. Export under Foreign Exchange Management Act, 1999 means

- a) The taking out of India to a place outside India any goods

- b) Provision of services from India to any person outside India
- c) Both the above
- d) None of above

23. Input Tax Credit availed on GST should be reversed if

- a) The relevant invoice is not paid within 180 days
- b) The relevant goods are destroyed by fire
- c) The relevant goods are destroyed by natural calamity
- d) All of the above

24. Every Listed Public Company shall have at least ----- of the total number of directors as independent directors

- a) One-fifth
- b) Half
- c) One-third
- d) All of the above

25. While evaluating capital investment proposals, the time value of money is considered in case of

- a) Pay back method
- b) NPV
- c) Accounting rate of return
- d) None of above

26. Foreign Currency Convertible Bond (FCCB) means _____

- a) A bond convertible from Indian Currency to Foreign Currency
- b) A bond convertible from Foreign Currency to Indian Currency
- c) A bond issued by an Indian company expressed in foreign currency, the principal and interest of which is payable in foreign currency

d) A bond issued by a foreign company expressed in Indian currency, the principal and interest of which is payable in Indian currency

27. While computing variances from standard costs, the differences between the actual and standard prices multiplied by the actual quantity yields a

- a) Yield Variance
- b) Volume Variance
- c) Mix Variance
- d) Price Variance

28. Over the life of a derivative contract, the value of the derivative _____.

- a) Increases
- b) Decreases
- c) Fluctuates with the price of the so-called "underlying" value of the contract
- d) None of above

29. TDS on GST is required to be deducted under the GST Act by PSUs where the total value of supply of taxable goods or services or both under the contract exceeds Rs.-

- a) 20 Lakhs
- b) 10 Lakhs
- c) 2.5 Lakhs
- d) 2 Lakhs

30. Rent Free Accommodation given to an employee by the employer is a

- a) Allowance
- b) Perquisite

- c) Profit in lieu of salary
- d) None of the above

31. Under which schedule of Companies Act 2013 are the formats of financial statements prescribed

- a) Schedule I
- b) Schedule II
- c) **Schedule III**
- d) Schedule IV

32. The break even points in units is equal to

- a) Fixed cost/PV ratio
- b) **Fixed cost/contribution per unit**
- c) Fixed cost x (sales/total contribution)
- d) None of the above

33. What is the nature of supply under GST Act, if the nature of Supply is not determinable?

- a) Intra-state
- b) **Inter-state**
- c) Intra-state or inter-state at the option of tax payer

34. Discounted cash flow is an example of for fair valuation

- a) Market-approach
- b) Fair-Value approach
- c) Cost approach
- d) **Income approach**

35. An example of shrinkage cost is

- a) Storage Cost
- b) Insurance

- c) Clerical error
- d) Incoming freight

36. The current rate for employer's share of contribution under the ESI Act is

- a) 8.33%
- b) 1.75%
- c) 12%
- d) 3.25%

37. The due date for filing monthly GSTR-3B is

- a) On or before 20th day of the next month
- b) On or before 10th day of the next month
- c) On or before 15th day of the next month
- d) On or before 7th day of the next month

38. Which of the following methods is a privilege to existing shareholders for buying shares in primary market

- a) Offer for sale
- b) Private placement
- c) Rights issue
- d) E-IPOs

39. Which of the following is not a characteristic of service costing

- a) High levels of indirect costs as a proportion of total costs
- b) Use of composite cost units
- c) Use of equivalent units
- d) Absence of inventory

40. Jalandhar Ltd. provides depreciation as per Companies Act, 2013 based on the useful life and thus depreciation rate comes to 10%. However as per Income tax Act, 1961 it is allowed to depreciate such asset @ 25%. What would be the deferred tax impact

- a) Results into deferred tax liability
- b) Results into deferred tax asset
- c) Results into deferred tax asset as well as liability
- d) No deferred tax impact

