



# UDUPI COCHIN SHIPYARD LIMITED

MALPE

Ministry of Ports, Shipping and Waterways, Govt. of India.

## **OBJECTIVE TYPE WRITTEN TEST FOR THE POST OF EXECUTIVE TRAINEE (FINANCE)**

**08 JULY 2025**

***DURATION OF THE TEST: 60 Minutes***

***MAXIMUM MARKS: 60***

**DO NOT OPEN THIS QUESTION PAPER-CUM-ANSWER BOOKLET UNTIL ASKED TO DO SO**

### **GENERAL INSTRUCTIONS**

1. **ANSWER ALL QUESTIONS.** There shall be no negative marks.
2. **Answers are to be marked using ✓ mark against the most appropriate option among the options provided in the Question Booklet using BALL POINT PEN. (Blue or Black)**
3. Rough work, if any, is to be done on space provided in the Question Booklet only. No separate sheet will be provided for rough work.
4. **Mobile, Electronic items etc., are not permitted inside the examination hall.**
5. **Normal type scientific calculators (Non programmable type) are allowed.**
6. Candidates seeking, receiving and /or giving assistance during the test will be disqualified.
7. The right to exclude any question (s) from final evaluation rests with UCSL.
8. Do not seek any clarification on any item in the Question Booklet. Use your judgment.
9. **Write the Registration No. in all pages with signature.**

✂-----✂-----✂

**Please fill in the following details using ball point pen.**

<b>Registration No.</b>	
<b>Signature of candidate</b>	
<b>Signature of invigilator</b>	

**THIS QUESTION PAPER-CUM-ANSWER BOOKLET SHOULD BE HANDED OVER  
TO THE INVIGILATOR ON COMPLETION OF THE TEST**

**EXECUTIVE TRAINEE (FINANCE)**

**“Answers are bold & highlighted”**

**General Awareness (05 marks)**

- 1) Which is the Highest Civilian Award in India?
  - a) Padma Bhushan
  - b) Padma Vibhushan
  - c) Bharat Ratna**
  - d) Padma Shri
  
- 2) Who was the first Indian to win an individual Olympic gold medal?
  - a) Neeraj Chopra
  - b) Mary Kom
  - c) Abhinav Bindra**
  - d) Sushil Kumar
  
- 3) The father of Indian missile technology is \_\_\_\_\_?
  - a) Dr Homi Bhabha
  - b) Dr Chidambaram
  - c) Dr U.R. Rao
  - d) Dr A.P.J. Abdul Kalam**
  
- 4) Which is the second longest River also known as Dakshina Ganga in India?
  - a) Kaveri
  - b) Krishna
  - c) Godavari**
  - d) Ganga
  
- 5) What is the name of India's first indigenous aircraft carrier commissioned in 2022?
  - a) INS Chakra
  - b) INS Vikramaditya
  - c) INS Arihant
  - d) INS Vikrant**

**English Language (05 marks)**

- 1) Synonym of “Complacent” Organisational behaviour
  - a) Attractive
  - b) Selfish
  - c) Self-satisfied**
  - d) Courteous
  
- 2) The antonym of “Cause” is
  - a) Defect
  - b) Dissect
  - c) Perfect
  - d) Effect**
  
- 3) Which among the following words means “understand fully”?
  - a) Apprehend
  - b) Pretend
  - c) Discuss
  - d) Comprehend**
  
- 4) The meaning of “Make out”?
  - a) Read
  - b) Build
  - c) Understand**
  - d) Recognize
  
- 5) Please stop .....so many mistakes?
  - a) To make
  - b) Make
  - c) Making**
  - d) Makes

**Numerical Ability (05 marks)**

- 1) The average of runs scored by a player in 10 innings is 50. How many runs should be score in the 11th innings so that his average is increased by 2 runs?
- a) 72 runs  
b) 80 runs  
c) 60 runs  
d) 54 runs
- 2) In a basket, 4 times the number of apples is 30 less than twice the square of the number of apples. How many apples are there in the basket?
- a) 10  
b) 8  
c) 7  
d) 5
- 3) An article is sold at Rs 75 with profit margin of 50%; Find the cost price.
- a) 50  
b) 37.5  
c) 75  
d) 100
- 4) 13-21 34-55 89-?
- a) 114  
b) 215  
c) 212  
d) 144
- 5) In a kilometre race, A beats B by 30 seconds and B beats C by 15 seconds. If A beats C by 180 m, the time taken by A to run 1 kilometre, is?
- a) 200 seconds  
b) 205 seconds  
c) 210 seconds  
d) 250 seconds

**Reasoning ability-05 marks**

- 1) Look at this series: 12, 11, 13, 12, 14, 13, ... What number should come next?
- a) 10
  - b) 16
  - c) 13
  - d) 15**
- 2) Vapour density: Liquified Petroleum Gas, then Specific gravity: .....
- a) Argon
  - b) Helium
  - c) Methane
  - d) Diesel**
- 3) Paw : Cat :: Hoof : ?
- a) Lamb
  - b) Horse**
  - c) Elephant
  - d) Tiger
- 4) Suppose a series is 6, 11, 21, 36, 56, ? the number comes at the place of question mark in the given series is –
- a) 91
  - b) 21
  - c) 52
  - d) 81**
- 5) Arrange the following words in a meaningful sequence -1. Plant,2. Seed,3. Dough,4. Bread,5. Grain.
- a) 2, 1, 5, 3, 4**
  - b) 3, 2, 1, 4, 5
  - c) 2, 1, 3, 4, 5
  - d) 4, 5, 1, 3, 2

**Subject Based-40 marks**

- 1) In case of any casual vacancy in the office of a Cost Auditor, whether due to resignation, death or removal, within how many days of occurrence of such vacancy, The Board of Directors are required to fill the same.
  - a) 30 days
  - b) 45 days
  - c) 60 days**
  - d) 90 days
  
- 2) As per Schedule II of Companies Act, 2013, except for assets in respect of which no extra shift depreciation is permitted, if an asset is used for any time during the year for double shift, the depreciation will increase by \_\_\_\_ for that period.
  - a) 100%
  - b) 25%
  - c) 200%
  - d) 50%**
  
- 3) The \_\_\_\_\_ of a business firm is measured by its ability to satisfy its short-term obligations as they become due.
  - a) Activity
  - b) Liquidity**
  - c) Debt
  - d) Profitability
  
- 4) What is the ideal liquid ratio of any entity?
  - a) 1: 1**
  - b) 2: 1
  - c) 1: 2
  - d) None
  
- 5) XYZ Pvt. Ltd. provides a car (below 1.6 ltr. cc) along with a driver to Mr. Sanjay, employee of XYZ Pvt. Ltd., partly for official and partly for personal purpose.  
The expenses incurred by the company are: Running and maintenance expenses – ` 32,000 and driver's salary – ` 36,000. The taxable value of car facility for A.Y. 2023-24 will be -
  - a) ` 21,600
  - b) ` 10,800
  - c) ` 32,400**
  - d) ` 39,600

- 6) Interest coverage ratio can be numerically expressed in the form of the following equation: -
- a) (Gross profit / interest on total debts)
  - b) (Interest on long-term debts / Net profit before interest and tax)
  - c) (Net profit after interest / interest on long-term debts)
  - d) (Net profit before interest and tax/interest on long-term debts)**
- 7) Which of the following ratios are basically the measures of yield or return.
- a) Liquidity
  - b) Activity
  - c) Debt
  - d) Profitability**
- 8) Mr. X acquires an asset in the year 2016-17 for the use for scientific research for ` 2,75,000. He claimed deduction under section 35(1)(iv) in the previous year 2016-17. The asset was brought into use for the business of Mr. X in the P.Y. 2022-23, after the research was completed. The actual cost of the asset to be included in the block of assets is –
- a) Nil**
  - b) Market value of the asset on the date of transfer to business
  - c) ` 2,75,000 less notional depreciation under section 32 upto the date of transfer.
  - d) Actual cost of the asset i.e., ` 2,75,000
- 9) An analysis in which the firm's ratio values are compared to those of a key competitor or group of competitors, primarily to identify areas for improvement is called: -
- a) Time-series analysis
  - b) Combined analysis
  - c) Benchmarking**
  - d) None of the above
- 10) The \_\_\_\_\_ is useful in evaluating credit and collection policies.
- a) Average payment period
  - b) Current ratio
  - c) Average collection period**
  - d) Inventory turnover ratio
- 11) Net working capital is defined as
- a) Total assets less current assets
  - b) The excess of current assets over current liabilities**
  - c) Current liabilities less current assets
  - d) Marketable securities and cash

12) ABC Company extends credit terms of 45 days to its customers. Its credit collection would be considered poor if its average collection period was

- a) 30 days
- b) 36 days
- c) 40 days
- d) 57 days**

13) If the inventory turnover is divided by 365, it becomes a measure of

- a) Revenue from operations efficiency
- b) The average age of the inventory**
- c) Revenue from operations turnover
- d) The average collection period

14) Look at this series: V, VIII, XI, XIV, \_\_, XX What number should fill the blank?

- a) IX
- b) XXIII
- c) XV
- d) XVII**

15) A sum of money is to be distributed among A, B, C, D in the proportion of 5 : 2 : 4 : 3. If C gets Rs. 1000 more than D, what is B's share?

- a) 500
- b) 1500
- c) 2000**
- d) 2500

16) Ind AS 115 deals with

- a) Consolidated Financial statements
- b) Revenue from Contracts with Customers**
- c) Leases
- d) Operating segments

17) A sum of money at simple interest amounts to Rs. 800 in 3 years and to Rs. 872 in 4 years. The sum is:

- a) Rs. 608
- b) Rs. 560
- c) Rs. 584**
- d) Rs. 575



18) The number following the series 3, 9, 81,... is

- a) 90
- b) 6591
- c) 84
- d) 243

The options are incorrect. Hence, 1 grace mark will be awarded

19) The full form of EBITDA is

- a) Expense Before Income, Tax, Depreciation and Asset
- b) Earnings Before Income, Tax Depreciation & Allowances
- c) Earnings Before Interest, Tax, Depreciation & Amortisation
- d) Earnings Before Income, Tax, depreciation & Amortisation.

20) Give synonym for the word 'industrious'

- a) indolent
- b) prompt
- c) loafing
- d) diligent

21) Replace the following with a suitable single word. To cause troops, etc. to spread out in readiness for battle

- a) Disperse
- b) Deploy
- c) Collocate
- d) Align

22) Useful life of assets is given in Schedule of Companies Act 2013.

- a) II
- b) IV
- c) V
- d) VII

23) Which of the following is not correct: -

- a) AS 18 – Related Party Disclosures
- b) AS 10 – Property, Plant & Equipment
- c) AS 28 – Impairment of Assets
- d) AS 16 – Intangible Assets

24) When credit purchases of ` 5,100 is recorded on credit side and credit sales of ` 5,100 is recorded on debit side, this kind of error is called

- a) Error of omission
- b) Compensating error**
- c) Error of principle
- d) Error of commission

25) Components of risk of material misstatement at the assertion level are:

- a) Inherent risk and detection risk
- b) Inherent risk and control risk**
- c) Control risk and detection risk
- d) Inherent risk, control risk and detection risk

26) Which of the below forms is used by the auditor for reporting on fraud to Central Government?

- a) ADT-1
- b) ADT-2
- c) ADT-3
- d) ADT-4**

27) Business Process Reengineering involves:

- a) Partial modification
- b) Replacing engineers
- c) Massive improvement**
- d) None of the above

28) A tool by which management identifies and evaluates the various businesses that make up a company is termed as:

- a) Value Chain analysis
- b) Portfolio analysis**
- c) Competition analysis
- d) Strategic analysis

29) Mrs J, aged 70 years paid medical insurance premium of Rs. 52,000 by cheque and Rs. 4,000 by cash during the FY 2024-25 under a Medical Insurance Scheme of the General Insurance Corporation. The above sum was paid for insurance of her own health. She would be entitled to a deduction under section 80D of a sum of

- a) Rs. 30,000
- b) Rs.50,000**
- c) Rs.52,000

- d) Rs.56,000
- 30) Which of the below form is required to be submitted by a Company that engages in any domestic or foreign transactions with any associated enterprise in accordance with transfer pricing regulations-
- a) Form 3CED
  - b) Form 3CEB**
  - c) Form 10 IA
  - d) Form 10-IEA
- 31) What is the Threshold limit for deducting TDS under section 194 Q i.e. Payment made for the purchase of goods from a resident seller.
- a) Rs. 20,00,000
  - b) Rs. 1,00,00,000
  - c) Rs. 50,00,000**
  - d) Rs. 10,00,000
- 32) Balance in Electronic credit Ledger can be utilized against payment of which of the below option-
- a) Output tax**
  - b) Interest
  - c) Penalty
  - d) Late fees
- 33) Registration certificate granted to casual taxable person or non-resident taxable person will be valid for:
- a) Period specified in the registration application
  - b) 90 days from the effective date of registration
  - c) Earlier of (a) or (b)**
  - d) Later of (a) or (b)
- 34) What is the time of supply of goods, where tax is payable under forward charge?
- a) 1<sup>st</sup> April
  - b) 15<sup>th</sup> April
  - c) 25<sup>th</sup> April
  - d) 30<sup>th</sup> April
- This is an incomplete question. Hence, 1 grace mark will be awarded**
- 35) M/s XYZ, a partnership firm provides sponsorship services to M/S KRP, another partnership firm. Who is liable to pay GST assuming that both the parties have taken GST registration
- a) M/s XYZ
  - b) M/s KRP**

- c) Both
- d) None of the above

36) Which of the following will be excluded from the computation of 'aggregate turnover' as per CGST Act?

- a) Value of Taxable supplies
- b) Value of Exempt Supplies
- c) Export of goods or services or both
- d) Value of inward supplies on which tax is paid on reverse charge basis**

37) What is the time of supply of service if the invoice is issued within 30 days from the date of provision of service as per CGST Act?

- a) Date of issue of invoice
- b) Date on which the supplier receives payment
- c) Date of provision of service
- d) Earlier of (a) & (b)**

38) The details submitted by the outward supplier in Form GSTR 1 shall be furnished to the input service distributor in form

- a) GSTR 4A
- b) GSTR 5A
- c) GSTR 2A
- d) GSTR 6A**

39) Which of the following reports is not a component of the financial statements according to IND AS 1?

- a) Statement of financial position.
- b) Statement of changes in equity.
- c) Director's report.**
- d) Notes to the financial statements.

40) If the activity level is reduced from 80 % to 70%, the fixed cost-

- a) will increase by 10%
- b) per unit will decrease
- c) will decrease by 10%
- d) per unit will increase**

\*\*\*\*