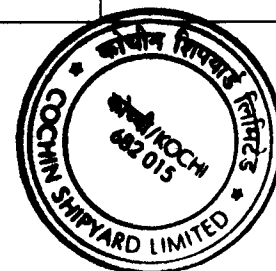


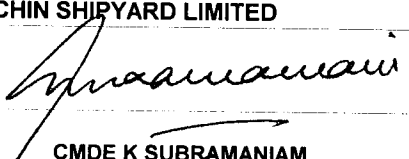
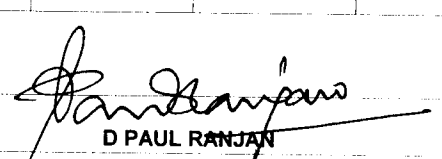
COCHIN SHIPYARD LIMITED

Reg. Office: XXXIX/6080, Administrative Building, Perumanoor, Kochi - 682015

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 MARCH 2014

	6 months ended 31/03/2014	6 months ended 31/03/2013	Year to date figures for current period ended 31/03/2014	Previous accounting year ended 31/03/2013
Particulars	Unaudited	Unaudited	Unaudited	Audited
	(Rupees in Lakhs)			
1. (a) Net Sales/Income from Operations (Net of Excise Duty)	75933.39	104689.21	162913.74	155416.20
(b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income from Operations(Net)	75933.39	104689.21	162913.74	155416.20
2. Expenditure				
(a) Increase/Decrease in stock in trade and Work In Progress	2548.55	(3433.60)	4031.77	(5304.65)
(b) Consumption of Raw Materials	37852.32	68199.01	77318.52	87820.14
(b) Subcontract and Other direct expenses	8880.05	11517.50	16479.01	21340.00
(d) Employees cost	10123.19	9793.77	19769.20	18093.25
(e) Depreciation	1447.40	1126.78	2388.60	1921.59
(f) Other Expenditure	4422.71	5709.92	14043.31	10270.40
(g) Provision for anticipated losses and expenditure	2375.28	(861.37)	4395.49	274.13
(f)Total	67649.50	92052.01	138425.90	134414.86
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items(1-2)	8283.89	12637.20	24487.84	21001.34
4. Other Income	3826.19	5162.33	7156.54	8817.36
5. Profit/(Loss) before Finance Costs and Exceptional Items(3+4)	12110.08	17799.53	31644.38	29818.70
6. Interest	1393.85	1371.88	1923.20	2263.63
7. Exceptional items	0.00	0.00	0.00	0.00
8. Profit(+)/Loss(-)from Ordinary Activities before tax(5)-(6)-(7)	10716.23	16427.65	29721.18	27555.07
9. Tax expense	3457.31	5570.31	9863.81	9028.31



10.	Net Profit(+)/Loss(-) from Ordinary Activities after tax(7-8)	7258.92	10857.34	19857.37	18526.76
11.	Extraordinary item(net of tax expense Rs. lakhs)	0.00	0.00	0.00	0.00
12.	NetProfit(+)/Loss(-) for the period(10-11)	7258.92	10857.34	19857.37	18526.76
13.	Paid-up equity share capital (113280000 equity shares of Rs. 10 each fully paid up) (as at 31 Mar 2014)	11328.00	11328.00	11328.00	11328.00
14.	Paid up Debt Capital	12300.00		12300.00	
15.	Reserve excluding Revaluation Reserves (as per balance sheet of 31.03.2013)				106242.24
16.	Debenture Redemption Reserve	0.00	0.00	0.00	0.00
17.	Earnings Per Share(EPS)	6.41	9.58	17.53	16.35
18.	Debt Equity Ratio	0.11	0.00	0.10	0.00
19.	Debt Service Coverage Ratio	8.44	0.00	22.05	0.00
20.	Interest Service Coverage Ratio	42.95	0.00	112.22	0.00
Note:					
Ship repair income amounting to Rs.2567.80 lakhs are taken on the basis of provisional invoices as the preparation of final invoices is in progress.					
Cochin - 15					
13-May-14					
FOR COCHIN SHIPYARD LIMITED					
 CMDE K SUBRAMANIAM CHAIRMAN AND MANAGING DIRECTOR		 D PAUL RANJAN DIRECTOR (FINANCE)			

