



## COCHIN SHIPYARD LIMITED (A Government of India Category-1 Miniratna Company, Ministry of Ports, Shipping and Waterways)

May 31, 2024

The Manager

SEC/48/2017-63

**Compliance Department** 

**BSE Limited** 

Phiroze Jeejeebhoy Tower

**Dalal Street** 

Mumbai - 400 001

The Manager

**Compliance Department** 

The National Stock Exchange of India Ltd.

**Exchange Plaza** 

Bandra – Kurla Complex, Bandra (East)

Mumbai - 400 051

Scrip Code/Symbol: 540678/COCHINSHIP

Dear Sir/ Madam,

## Subject: UCSL, a wholly owned subsidiary of CSL, secured a Notable\* order from a Domestic Client for construction of three 70 T Bollard Pull ASD Tugs

- 1. We would like to inform that Udupi Cochin Shipyard Limited (UCSL), a wholly owned subsidiary of CSL, has bagged a Notable\* order from Ocean Sparkle Limited, an Adani Harbor Services Limited Company, for the construction of three ASD (Azimuthing Stern Drive) Tugs of 70 T Bollard Pull Power. The press release dated May 31, 2024 issued by the Company in this regard is attached herewith for more details.
- 2. None of the promoter/ promoter group/ group companies have any interest in the entity that awarded the order. Further, the said order also does not fall under the purview of related party transactions.
- 3. The above is for your information and record please.

For Cochin Shipyard Limited

Order Classification					
Order Value in Rs. Crore	100 to 250	250 to 500	500 to 1000	1000 to 2000	Above 2000
Classification	Notable	Significant	Large	Major	Mega







Udupi Cochin Shipyard Limited (UCSL), a wholly owned subsidiary of Cochin Shipyard Limited bags orders for construction of three 70 T Bollard Pull ASD Tugs for Ocean Sparkle Limited, an Adani Harbor Services Limited company.

Udupi Cochin Shipyard Limited (UCSL), a wholly owned subsidiary of India's leading shipyard, Cochin Shipyard Limited (CSL), has bagged another prestigious order from its existing customer and leading Indian tug operator, Ocean Sparkle Limited (OSL), an Adani Harbor Services Limited Company. The contract, for construction of three ASD (Azimuthing Stern Drive) Tugs of 70 T Bollard Pull Power was signed by Shri Harikumar A, CEO, UCSL and Shri Hiren Shah, MD and CEO, OSL.

UCSL had earlier contracted construction of two 62 T bollard pull ASD tugs for OSL. Both these tugs were delivered by UCSL before contractual delivery dates, and have been deployed by OSL at Paradeep Port and New Mangalore Port.

These new 70 Tonne Bollard Pull Tugs will have a length of 33 Mtr, Beam of 12.2 Mtr and Draft of 4.2 Mtr. They will be propelled by two Main Engines of 1838 kW, Thrusters of 2.7 Mtr Dia, Diesel Generators of 150 kW, Forward Towing Winch, Aft Winch, Deck Crane (3T) and External Fire Fighting System (FIFI-1 - 2800 Cu Mtr per Hr). These tugs, designed by Robert Allan Limited, world's leading design house for harbour tugs, will be built under Indian Flag and classed with the Indian Register of Shipping (IRS).

They will confirm to the ASTDS (Approved Standard Tug Design and Specifications), promulgated by the Government of India, in line with Aatmanirbhar Bharat and Make in India initiatives. UCSL is the first shipyard to contract and construct tugs confirming to ASTDS.

UCSL had earlier signed contracts with Polestar Maritime Limited for construction of 2 ASD tugs of 70 T Bollard Pull. The first vessel has been handed over to the owners ahead of its contractual delivery date. This vessel, named 'Konna Star', has been put into operation at Deendayal Port, Kandla. The second vessel of the series is under construction at UCSL yard in Malpe, Karanataka. Polestar Maritime Limited has also placed a repeat order on UCSL for construction of one more 70 T Bollard Pull tug.

UCSL has made great strides in a short span of time after a major revival since its takeover by CSL in Sep 2020. The Yard's order book also includes 6 Nos. of 3800 Deadweight Dry Cargo Vessels for M/s. Wilson ASA, Norway.

"We are extremely happy to be chosen again as the preferred partner by Ocean Sparkle Limited and Polestar Maritime Limited for construction of tugs for augmenting their fleet. Both CSL and our subsidiary UCSL are committed to delivering high quality tugs benchmarking construction cycle time with emphasis on sustainable solutions, to serve the evolving maritime eco system," said Mr. Madhu Nair, CMD, CSL, who is also the Chairman of UCSL.

Official Spokesperson Cochin Shipyard Limited

\* \* \* \* \*