



SEC/48/2017-63

November 13, 2025

The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001	The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051
Scrip Code/ Symbol: <u>540678/COCHINSHIP</u>	

Dear Sir/Madam,

Subject: 01st Interim Dividend 2025-26 – Communication on Tax Deduction at Source (TDS) on Dividend payout

1. We are enclosing herewith the communication to the shareholders on the above referred subject for dissemination of information widely to the members.
2. A copy of the above communication is also available on the website of the Company www.cochinshipyard.in.

Thanking you,

For Cochin Shipyard Limited





Corporate Identity Number: L63032KL1972GOI002414

Registered Office: Administrative Building, Cochin Shipyard Premises

Perumanoor, Ernakulam, Kerala – 682015

Tel: +91 (484) 2501306 **Fax:** +91 (484) 2384001

E-mail: secretary@cochinshipyard.in **Website:** www.cochinshipyard.in

November 13, 2025

Dear Shareholder,

SUBJECT: 01ST INTERIM DIVIDEND 2025-26 – COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND PAYOUT

We are pleased to inform that the Board of Directors of Cochin Shipyard Limited (CSL) at their meeting held on November 12, 2025, have declared 01st Interim Dividend of ₹4.00 (80%) per equity share of face value of ₹5 each for the financial year 2025-26. The dividend will be paid, subject to deduction of tax at source, by December 11, 2025 i.e., within 30 days from the date of declaration, to those who are Members of the Company as on the Record Date i.e., Tuesday, November 18, 2025.

In accordance with the provisions of the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividend paid and distributed by a Company will be taxable in the hands of Shareholders with effect from April 01, 2020. Therefore, the Company will be required to deduct taxes at source (TDS) at the rates applicable to each category of Shareholder under the provisions of the Income Tax Act, 1961, as explained below:

A. Resident Shareholders

- (a) TDS would not apply in case of individuals if the aggregate dividend distributed to them during the financial year 2025-26 does not exceed ₹10,000.
- (b) Tax at source will not be deducted in cases where a Shareholder provides
 - Form 15G (applicable to any person other than a Company or a Firm); or
 - Form 15H (applicable to an individual above the age of 60 years), provided that the eligibility conditions are being met.

The Form 15G/ 15H is available for download at the Company's website at www.cochinshipyard.in.

- (c) Tax will be deducted at source (TDS) under Section 194 of the Income Tax Act, 1961 @ 10% on the amount of dividend payable unless exempted under any of its provisions.

- (d) Shareholders may also note that linking of PAN and Aadhar is mandatory. Accordingly, Shareholders are requested to link their PAN with Aadhar on the Income tax website. In case the PAN is not linked with Aadhar, then the PAN is liable to be treated as invalid. If PAN is invalid/ not submitted, TDS would be deducted @ 20% as per Section 206AA of the Income Tax Act, 1961.
- (e) Shareholders are requested to update their PAN with their Depository Participants.
- (f) Shareholders holding shares under multiple accounts under different status/ category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
- (g) Shareholders are requested to kindly verify the correctness of the records and update the same with the Depository Participant, at the earliest.
- (h) Eligible Shareholders are also requested to submit the following documents as prescribed under the Income Tax Act, 1961 latest by November 18, 2025 at the portal of the Company's RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> to avail the benefit of exemption or lower deduction from withholding tax.

Category	Documents required	Remarks
General	Self-attested copy of withholding tax certificate for lower deduction u/s 197.	If lower rate of tax is to be claimed.
Individual	Duly signed Form 15G or 15H (as may be applicable) along with the self-attested copy of the PAN card.	If tax exemption is to be claimed.
Insurance Company	Self-declaration that it has full beneficial interest with respect to shares owned, along with self-attested copy of PAN card and registration certificate.	If tax exemption is to be claimed.
Mutual Funds	Self-declaration that they are specified in Section 10(23D) of the Income Tax Act, 1961, along with self-attested copy of PAN card and registration certificate.	If tax exemption is to be claimed.

Category	Documents required	Remarks
National Pension Trust	Self-attested copy of documentary evidence supporting the exemption status along with self-attested copy of PAN card.	If tax exemption is to be claimed.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income tax on its income	Self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.	If tax exemption is to be claimed.
Alternative Investment Fund (AIF) established/ incorporated in India	Self-declaration that its income is exempt under Section 10(23FBA) of the Income Tax Act, 1961 and that they are governed by SEBI Regulations as Category I or Category II AIF along with self-attested copy of the PAN card and registration certificate.	If tax exemption is to be claimed.

B. Non-Resident Shareholders

- (a) Tax is required to be deducted at source in accordance with the provisions of Section 195 and 196D of the Income Tax Act, 1961 at applicable rates in force. As per the relevant provisions of the Income Tax Act, 1961, the tax shall be deducted at source @ 20% (plus applicable surcharge and cess) on the amount of dividend payable.
- (b) Shareholders are requested to kindly verify the correctness of the records and update the same with the Depository Participant.
- (c) Eligible Shareholders are also requested to submit the following documents as prescribed under the Income Tax Act, 1961 latest by November 18, 2025 at the portal of the Company's RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> to avail the benefit of Double Taxation Avoidance Agreement (DTAA) between India and their country of residence.

Category of Shareholder		Documents
Investments made by routes other than FPI route	Individual	• Self-attested copy of Tax Residency Certificate issued by the country in which the Shareholder is a resident; • Self-declaration⁽¹⁾; • E-Form 10F⁽²⁾; and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 197 of the Income Tax Act, 1961, if any.
	Partnerships, Trusts	• Self-attested copy of Tax Residency Certificate issued by the country in which the Shareholder is a resident; • List of partners/ beneficiaries, their respective shares in the income of the partnership/ trust and their respective residential status (if not forming part of TRC); • Self-declaration⁽¹⁾; • E-Form 10F⁽²⁾; and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 197 of the Income Tax Act, 1961, if any.
	Companies	• Self-attested copy of Tax Residency Certificate issued by the country in which the Shareholder is a resident; • Proof of satisfaction of LoB wherever required as per treaty (for example, in case the foreign company is registered on the stock exchange of the other country – the listing certificate of the company); • Self-declaration⁽¹⁾; • E-Form 10F⁽²⁾; and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 197 of the Income Tax Act, 1961, if any.

Category of Shareholder		Documents
Investments made through FPI route	FPIs (if shares are held under the FDI regime)	• Self-attested copy of Tax Residency Certificate issued by the country in which the Shareholder is a resident; • Proof of satisfaction of LoB wherever required as per treaty (for example, in case the foreign company is registered on the stock exchange of the other country – the listing certificate of the company); • Self-declaration⁽¹⁾; • E-Form 10F⁽²⁾; and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 197 of the Income Tax Act, 1961, if any.
	FPIs (other than above)	• Self-attested declaration that investment has been made under FPI route; and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 197 of the Income Tax Act, 1961, if any.

⁽¹⁾The format of Self-declaration is available at Company's website at www.cochinshipyard.in.

⁽²⁾Electronic Form 10F as per notification No. 03/2022 dated July 16, 2022 from the Central Board of Direct Tax {Notification can be read under -notification-no-3-2022-systems.pdf (incometaxindia.gov.in)}. Form 10F can be obtained electronically through e-filing portal of income tax website and the procedure for the same is detailed below:

PROCEDURE FOR ELECTRONICALLY FURNISHING OF FORM 10F
– STEPS/ PROCEDURE FOR E-FILING FORM 10F

- (i) Login to <https://www.incometax.gov.in/iec/foportal> using PAN login.
- (ii) Go to E-file>Income Tax Forms>File Income Tax Forms.
- (iii) Select Form 10F from the available options.
- (iv) Select the relevant Assessment Year for which you need to file Form 10F and click on continue.

- (v) Fill all the required fields in the Form.
- (vi) Attach the Tax Residency Certificate and Save the Draft and then Proceed to submit the Form with digital signature (DSC) of the authorized signatory/ self.
- (vii) Once submitted, go to 'View Filed Forms' and download the copy of the Form 10F and submit along with other tax forms.

Kindly note that, as per Rule 21AB of Income Tax Rules, a non-resident, who wishes to avail the benefit of Double Taxation Avoidance Agreement between India and the country of their residence, is required to furnish certain information in Form 10F. Further under sub rule 2 of the aforesaid rule, a non-resident is not required to furnish Form 10F if all the information as required in the form is contained in the TRC.

As per Sections 90 and 90A read with Section 295 of the Income Tax Act, 1961 read with Rule 21AB(1) of Income Tax Rules, 1962, a certificate (TRC) to be obtained by an non-resident, from the country of his tax residence, shall contain the following particulars namely:-

- (i) Name of the assessee;
- (ii) Status (individual, company, firm etc.) of the assessee;
- (iii) Nationality (in case of individual);
- (iv) Country or specified territory of incorporation or registration (in case of others);
- (v) Assessee's tax identification number in the country or specified territory of residence or in case no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory;
- (vi) Residential status for the purposes of tax;
- (vii) Period for which the certificate is applicable; and
- (viii) Address of the applicant for the period for which the certificate is applicable.

Thus, if Form 10F is required to be furnished, then it shall be done electronically as laid out above.

- (d) Kindly note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by Non-Resident Shareholders.

- (e) Tax shall be deducted at source @ 20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors and Foreign Portfolio Investors under Section 196D of the Income Tax Act, 1961. Such TDS rate shall not be reduced on account of the application of the lower DTAA rate, if any.

Please note that the record date fixed by the Company for the purpose of 01st Interim Dividend 2025-26 is November 18, 2025. Hence, it is requested to upload the aforementioned documents at the portal of the Company's RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at <https://web.in.mpms.mufig.com/formsreg/submission-of-form-15g-15h.html> latest by November 18, 2025. Documents submitted through e-mail or any other form will not be considered.

You are also requested to communicate us the changes if any, to the above documents already submitted for the financial year 2025-26, during final dividend payout for the financial year 2024-25. If no such communication is received by us within the prescribed time i.e. November 18, 2025, the documents submitted earlier will be considered for the purpose of TDS as per tax law.

No communication on the tax determination/ deduction shall be considered after November 18, 2025.

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/ documents, Shareholders would still have the option of claiming refund of the excess tax deducted at the time of filing the income tax return by consulting a tax advisor. No claim shall lie against the Company for such taxes deducted.

Shareholders are requested to register/ update their e-mail addresses with their Depository Participant, to enable the Company to send Form 16A with respect to the TDS on Dividend. Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://eportal.incometax.gov.in>.

Disclaimer: This communication shall not be treated as an advice from the Company. For the tax related matters Shareholders should obtain the tax advice from a tax professional.

We seek your co-operation in the matter.

Warm regards,

Syamkamal N

Company Secretary

Cochin Shipyard Limited