



SEC/48/2017-63

December 11, 2020

<p>The Manager, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.</p>	<p>The Manager, Compliance Department, The National Stock Exchange of India Ltd., Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai – 400 051.</p>
<p>Scrip Code/Symbol: 540678/COCHINSHIP</p>	

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020, in the format specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

2. This is for your information and record please.

Thanking you,

For Cochin Shipyard Limited

Syamkamal N
Company Secretary &
Compliance Officer

Encl: As above



Related Party disclosure as per Ind AS 24 (Consolidated)

Cochin Shipyard Limited's principal related parties consist of Government of India, Company's own Subsidiaries and Key Managerial Personnel. Transactions and balances with the Company's own subsidiaries are eliminated on consolidation. The transactions with the Key Managerial Personnel are given below.

Nature of transaction – Transactions with Key Managerial Personnel

Nature of Transaction	For the period April 2020 to September 2020 (Rs. in Lakh)
<u>Remuneration to Key Managerial Personnel</u>	
a) short-term employee benefits	159.52
b) post-employment benefits	16.91
Total	176.43
Sitting fees to Independent Directors	2.10
Dividend paid to Key Managerial Personnel	Nil
Loan recoverable from Key Managerial Personnel	1.17

Nature of transaction – Transactions with Government and Government related entities

As CSL is a Government Company under the control of the Ministry of Ports, Shipping & Waterways, the Company has availed exemption from detailed disclosures prepared under Ind AS 24 with respect to related party transactions with Government and Government related entities. However, as required under Ind AS 24, following are the individually significant transactions.

Particulars	For the period April 2020 to September 2020 (Rs. in Lakh)
Amount payable to the Government of India	234.19
Dividend paid to the Government of India	Nil

In addition to the above, around 94.17% of the turnover and 100% of the trade receivables and 97.19% of customer advance of the Company is with respect to the Government and Government related entities.