



SEC/48/2017-63

September 15, 2020

<p>The Manager, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.</p>	<p>The Manager, Compliance Department, The National Stock Exchange of India Ltd., Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai – 400 051.</p>
<p>Scrip Code/Symbol: 540678/COCHINSHIP</p>	

Dear Sir / Madam,

**Subject: Intimation of payment of Bid Amount of Rs. 65 crore as per the approved Resolution Plan for Tebma Shipyards Limited (TSL)**

1. This is further to our letter dated March 06, 2020 wherein it was intimated that the National Company Law Tribunal, Chennai (NCLT) vide its Order dated March 04, 2020 had approved the Resolution Plan submitted by Cochin Shipyard Limited (CSL) for taking over of Tebma Shipyards Limited (TSL) undergoing Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC).
2. We wish to inform you that CSL this day i.e., September 15, 2020 has paid the Bid amount of Rs. 65 crore as per the approved Resolution Plan for TSL and henceforth TSL will be a wholly owned subsidiary of CSL.
3. The above is for your information and record please.

Thanking you,

**For Cochin Shipyard Limited**

**Syamkamal N  
Company Secretary &  
Compliance Officer**

