

TRANSCRIPT OF THE 54TH ANNUAL GENERAL MEETING OF COCHIN SHIPYARD LIMITED HELD ON SEPTEMBER 29, 2026

Moderator

Good morning, Ladies and Gentlemen. A warm welcome to one and all present at the 54th Annual General Meeting of Cochin Shipyard Limited. For the benefit of Shareholders, I will brief certain points regarding the participation at this Annual General Meeting:

The facility for joining the AGM through electronic mode is being made available for Members on first come-first-serve basis. All Members who have joined this meeting are by default placed on mute mode by the host to avoid any disturbance arising from background noise and to ensure smooth and seamless conduct of the meeting. Once the Question & Answer session starts, we will be announcing the name of the Shareholders who have registered as speaker Shareholders, one-by-one. The speaker Shareholder will thereafter be unmuted by the host. To start speaking, the Shareholder is requested to click the video on button only once and wait till the video is on. If the Shareholder is not able to join through video for any reasons, the Shareholders can speak through the audio mode. While speaking, we would request the speaker to use the earphones so that speaker is clearly audible; minimize any noise in the background; ensure that Wi-Fi is not connected to any other device; no other background applications are running; and there is proper lighting to have a good video experience. If there is a connectivity problem at the speaker Shareholder's end, we would request the next speaker to join. Once the connectivity improves, the speaker Shareholder may be called again to speak, after other registered speakers complete their turn. We request the speaker Shareholders to limit their speech to three minutes. All the questions will be answered together at the end. During the AGM, if a Member faces any technical issues, he or she may contact the helpline number of CDSL mentioned in the notice of AGM. Now, I request Shri Jose V J, Chairman & Managing Director of the Company to preside over the meeting and commence proceedings.

Chairman

Good morning, Ladies and Gentlemen. I would like to welcome all the Shareholders to the 54th Annual General Meeting of the Company.

Shri Mukesh Mangal ITS

Good morning, Jose.

Chairman

Good morning, sir. As the requisite quorum is present, I now call the meeting to order. I shall now introduce the Directors and other Officials attending the Meeting.

- Dr. Harikrishnan S, Director (Operations)
- Shri Rajesh Gopalakrishnan, Director (Technical)
- Shri Mukesh Mangal ITS, Part-time Official (Nominee) Director; and the Nominee of the President of India

- Dr. Seema Suri, Non-official (Independent) Director; and Chairperson, Nomination and Remuneration Committee & Corporate Social Responsibility and Sustainable Development Committee
- Dr. Vani Ahluwalia, Non-official (Independent) Director; and Chairperson, Audit Committee & Stakeholders Relationship Committee
- Shri Syamkamal N, Company Secretary

Smt. Anupama T. V. IAS, Part-time Official (Nominee) Director could not attend the meeting due to other engagements. We also have the Secretarial Auditors and the Statutory Auditors attending this Meeting virtually. I thank all the Members for joining this Meeting. We are holding this Annual General Meeting through electronic mode in compliance with the directions of the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Company has taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. The Members who have not casted their vote on the Resolutions through remote e-Voting may cast their votes through the e-Voting system during the AGM. The Annual Report for the financial year 2025-26 was sent on September 04, 2026, to all the Shareholders through e-mail in compliance with the directions of the Ministry of Corporate Affairs and SEBI. For those Shareholders who have not registered their email addresses, a letter containing the web-link of the Annual Report inter alia including the Notice of the AGM was also sent by post. The physical copy of the Annual Report 2025-26 was also sent to those Shareholders who had requested for the same. For your information, since there is no physical attendance of Members, the requirement of appointing proxies is not applicable.

The Registers mentioned in the notice as required under the Companies Act, 2013 are available for inspection electronically. Notice of this Meeting was sent by electronic means to those Members who are entitled to receive the same. With your kind permission, Ladies and Gentlemen, I take the Notice as read. Since the Statutory Auditors have given an unqualified opinion, the Auditors' Report is not required to be read at the Meeting. However, attention of the Members is invited to the observations of the Secretarial Auditors' w.r.t non-appointment of Independent Directors and consequent non-compliances. I now request the Company Secretary to read out the observations of the Secretarial Auditors' along with the explanation of the Board of Directors.

Company Secretary

Thank you, Chairman. Dear Shareholders, the Secretarial Auditors M/s. SEP & Associates, in their Report made the following observations:

- (i) The Company did not have sufficient number of Independent Directors on its Board during the audit period, as required under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Section 149 of the Companies Act, 2013 ("the Act"), and Clause 3.1 of the Corporate Governance Guidelines for Central Public Sector Enterprises ("CG Guidelines for CPSEs"). The Company only had one Independent Director on its Board during the audit period, who was appointed on May 21, 2025. Consequently, the Company was non-compliant with respect to the conduct of separate meeting of Independent Directors as mandated under

Regulation 25(3)&(4) of the SEBI LODR Regulations and Schedule IV to the Act.

- (ii) There was no Woman Independent Director on its Board from the start of the audit period up to May 20, 2025, as mandated under Regulation 17 of the SEBI LODR Regulations. Further, the Company was also non-compliant with the requirement of appointing at least one Woman Director under Section 149 of the Act during the said period.
- (iii) The Company did not have a duly constituted Audit Committee during the audit period, as required under Regulation 18 of the SEBI LODR Regulations, Section 177 of the Act, and Clause 4.1 of the CG Guidelines for CPSEs. Consequently, the Company was also non-compliant with respect to the conduct and frequency of Audit Committee meetings as mandated under Regulation 18(2) of the SEBI LODR Regulations and Clause 4.4 of the CG Guidelines for CPSEs.
- (iv) The Company did not have a duly constituted Nomination and Remuneration Committee during the audit period, as required under Regulation 19 of the SEBI LODR Regulations, Section 178 of the Act, and Clause 5.1 of the CG Guidelines for CPSEs. Consequently, the Company was also non-compliant with respect to the conduct and frequency of Nomination and Remuneration Committee meetings as mandated under Regulation 19(3A) of the SEBI LODR Regulations.
- (v) The Company did not have a duly constituted Stakeholders Relationship Committee from the start of the audit period up to May 31, 2025, as required under Regulation 20 of the SEBI LODR Regulations and Section 178 of the Act.
- (vi) The Company did not have a duly constituted Corporate Social Responsibility Committee from the start of the audit period up to May 31, 2025, as required under Section 135 of the Act.
- (vii) The Company did not have a duly constituted Risk Management Committee from the start of the audit period up to May 31, 2025, as required under Regulation 21 of the SEBI LODR Regulations.
- (viii) The requirement of quorum of at least one Independent Director as mandated under Regulation 17 of SEBI LODR Regulations was not met in the Board Meeting of the Company held on May 15, 2025 as there were no Independent Directors on the Board of the Company.

I will now read out the explanation given by the Board Directors to the observations in the Secretarial Audit Report:

CSL is a Central Public Sector Enterprise under the administrative control of the Ministry of Ports, Shipping and Waterways, Government of India. Accordingly, the appointment of Directors on the Board of CSL is done by the Government of India by following due procedure of selection. The Company has forwarded necessary requests to the Government of India for filling up the vacancies of Independent Directors including a woman director. Consequently, the Ministry of Ports, Shipping and Waterways, Government of India vide their Letter No. SY-11012/1/2016-CSL dated May 20, 2025, appointed Dr. Seema Suri as a Non-official (Independent) Director on the Board of CSL. Following her induction, the Company reconstituted the Stakeholders Relationship Committee, the Risk Management Committee and

the CSR Committee on June 01, 2025. The appointment of the remaining five Independent Directors is awaited from the Government of India and constant efforts are being made to meet the compliance requirements. The Audit Committee and the Nomination and Remuneration Committee will be duly reconstituted in line with the SEBI LODR Regulations once sufficient number of Independent Directors are appointed by the Government of India.

I would like to inform that, subsequent to the approval of the Board's Report, the Ministry of Ports, Shipping and Waterways, Government of India vide their letter No. SY-11012/1/2016-CSL dated August 17, 2026, appointed Dr. Vani Ahluwalia as an Independent Director on the Board of CSL. Following her induction, CSL has reconstituted the Audit Committee and the Nomination and Remuneration Committee. Hence, as on date, CSL is in compliance with all Corporate Governance Regulations except the Board composition, for which appropriate follow ups are being made with the Government of India.

Thank You and over to Moderator.

Moderator

Thank you, sir. Now, I request the Company Secretary to explain the sequence of the meeting and process of e-voting on the resolution in the meeting.

Company Secretary

Dear Shareholders, the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires to provide electronic voting facility on the resolutions set out in the Notice of the AGM. Accordingly, the Company had provided remote e-voting facility to its Members from 26th September 2026 till 28th September 2026. The Company is also providing the E-Voting facility, administered by CDSL, during the AGM. The E-voting facility during the Meeting is provided for Members present here through virtual mode and have not casted their vote yet. Members can cast their vote through the voting page of CDSL e-voting website. CS Sreekumar P. S., Partner, M/s. SVJS & Associates, Practising Company Secretaries, has been appointed as the Scrutiniser to scrutinise the votes cast through remote e-voting and e-voting during the AGM. Since the AGM is being held through electronic mode and the resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting, there will be no proposing and seconding of resolutions.

Thank You and over to Moderator.

Moderator

Thank you, sir.

It is now time for the Members who have registered as speakers to ask their questions. I will callout the names of the registered speaker Shareholders one by one. Please note that each speaker will be allowed to speak for 3 minutes only.

We shall start with Shri Modi Arunkumar Jashvantlal. Sir, you may please ask your question. Shri Arun Kumar is not present in the panel.

Moving forward to our next speaker Shareholder. We would like to request Shri Praveen Kumar. Sir, you may please ask your question. Shri Praveen Kumar has not joined the meeting.

Moving forward to our next speaker Shareholder. We request Shri Yusuf Yunus Rangwala to ask his query. Shri Rangwala is not present in the meeting.

Moving forward, we request our next speaker Shareholder, Smt. H S Patel. Madam, you may please ask your question. Smt. H S Patel has not joined. Accordingly, we move forward.

We request our next speaker Shareholder Shri Manoj Kumar Gupta. Sir, you may please unmute yourself and ask your question.

Shri Manoj Kumar Gupta

Hello? Hello? Good morning, respected Chairman, Board of Directors, fellow Shareholders. My name is Manoj Kumar Gupta. I've joined this meeting from my resident city of Joy, Kolkata. I feel proud to be a Shareholder of PSU Companies, especially in the defence sector companies, because we have got a high return and high appreciation by the way of appreciation in the stock market. Under the leadership of our visionary Prime Minister and who have changed the shape and condition of all PSUs, especially defence sector companies, like as Cochin Shipyard, Garden Reach, Hindustan Aeronautics, and all PSUs, those belongs to the defence sector. So because these companies are running very transparent, dedicated, and very smooth manner to return to the employees, investor and the nation and sir, we always tell it to you that you are running a company very smoothly for the nation. Sir, what's your future plan? and how, what's your future outlook for the next two to three years with CAPEX?, and what will be your role in the 'Viksit Bharat' by 2047?, which is the ambition of our beloved Prime Minister. So, can I speak in Hindi some few words? Hello?

Moderator

Yes, sir we can hear you.

Shri Manoj Kumar Gupta

Desh ke hamare mananiy yashasvi Pradhan Manthri ka jo sawpna he ki ham har kshethra mein desh ko unnathi, pragathi shilp banaye, viksit banaye 2047 tak jab desh hamara azaadi ka 100 saal ka jashma banaraha hua. Usse hamaara desh duniya ki economy mein no.1 ho aur vikas ki kshethra mein har, jo duniya aaj hamare vikas mein bhagyadhar ban gayi thi aaj ham duniya ke bahatar desh mein vikas mein bhagyadhaar ban gaye hein. Aaj ham duniya keliye sochthe hein to uss 2047 mein apke kya role honge Viksit Bharat mein. How much your order book and when do you expect to complete your order book? how you will arrange the fund? have you any plan to launch the right issue at a nominal price to give a reward to the Shareholder? And if possible sir, kindly arrange a vessel visit that a Shareholder can visit the vessel if possible because it's a very risky thing, but we can request you because you are a custodian, the Shareholder can request to the custodian to arrange a vessel visit so and with this I strongly support all the resolution with the hope that when we meet next, our payout will be double and our share price will be double under your leadership sir. Thank you, sir.

Moderator

Thank you, sir. Moving on to our next speaker Shareholder Shri Kaushik Shahukarto, we request to ask your questions sir. Shri Kaushik has not joined the meeting.

Moving forward to our next speaker Shareholder. I request Shri R. Sutharsanan. Sir, you may please ask your question. Shri Sutharsanan is not present.

Moving forward to our next speaker Shareholder, Shri M V Babu George. Sir, you may please ask your question. Shri George is not present in the meeting.

Requesting our next speaker Shareholder, Ms. Darshana Kishor Javheri. Ma'am you may please ask your question. Ms. Darshana is not present in the meeting.

I request our next speaker Shareholder, Ms. Nisha Chanda. Ma'am, you may please ask your question. Ms. Nisha has not joined the meeting.

Moving forward to our next speaker Shareholder, Ms. Chandravati Gattani. Ms. Chandravati, you may please ask your question. Ma'am please unmute yourself and ask your question.

Ms. Chandravati Gattani

Am I audible ma'am?

Moderator

Yes ma'am, we can hear you.

Ms. Chandravati Gattani

Very good morning, respective Chairman, Members of the Board and fellow Shareholders. I Chandravati Gattani a very proud Shareholder of Cochin Shipyard Limited. I am pleased to participate in the 54th Annual General Meeting of Cochin Shipyard Limited as the Shareholder. I'd like to congratulate the management, employees, engineers, workers, and all stakeholders of the Company for their contribution and efforts during the financial year 2025-26. Cochin Shipyard occupies a strategically important position in India's ship building and ship repair ecosystem. At the time when India is focusing increasingly on domestic defence manufacturing, maritime infrastructure and indigenous technology, the Company's role has become particularly significant. At the time standalone level revenue and profitability were lower than the previous year, which makes it important for Shareholder to understand how the Company plans to improve execution margins and return on capital going forward. One of the most important positive for Shareholder is the Company's order pipeline. I would therefore like to understand how management intends to convert this strong order book into consistent revenue growth and sustainable margins. Next, how much of the 18,900 crores ship building order book is expected to be executed in financial year 2026-27 and 2027-28. Next, what is roadmap for making Hooghly-CSL and Udupi-CSL consistently profitable? Next, how CSL is preparing for emerging technologies such as autonomous vessels, hydrogen propulsion, electric vessels, and other green maritime technologies. I am also encouraged by CSL's increasing presence in the international commercial ship building market. To conclude Cochin Shipyard has an important

role to play in India's maritime and defence ambitions. Thank you, sir. And I wish the Company continued success in the years ahead. Thank you, sir.

Moderator

Thank you, ma'am. Our next speaker Shareholder, Shri Rishabh Jain. Shri Rishabh Jain is not present in the meeting.

Accordingly, we request our next speaker, Shri A V Mani Sundaram. Sir, you may please speak now. Shri Sundaram, please unmute yourself. Shri Sundaram is not present.

Moving forward, we request our next speaker, Shri P Gopal. Sir, you may please speak now. Shri Gopal is not present in the meeting.

We request our next speaker Shareholder, Shri P Shyam Sundari. Sir, you may please speak now. Shri Sundari is not present in the meeting.

We request our next speaker Shareholder, Shri J Abhishek. Sir, you may please speak now. Sir, request you to please unmute yourself and ask your question. Shri Abhishek, request you to please unmute yourself and ask your question.

Shri A V Mani Sundaram

Are you able to hear myself?

Moderator

Yes sir, we can hear you.

Shri A V Mani Sundaram

Very happy to attend the meeting by means of video conference. It is Cochin Shipyard, be very happy to attend the meeting by means of video conference. Lot of traffic NSDL CDSL in the end of the September month. And, there is no raise hand option and also chat option. Kindly conduct the AGM in 1st week of August or end of the August month and we appreciate our annual report is very good and also, we supported all the resolutions. How many handling exporting and importing? What is the future plan to any shipyard is nearby Cochin? You are adopting new shipyard. And what is this? We supported all the resolution to the board and one more Shareholder Mr.Jaichand is joining the same device. I already joined, but due to traffic am joining the same device sir.

P Jaichand

Good morning respected Chairman. My name is P Jaichand, folio number *****. I congratulate the management on the eve of this AGM. I and my family members are proud Shareholders of the Company. I request the management for bonus issue, if not the rights issue, which is long pending due. It is right time to reward the Shareholders sir. I hope the management will not let down the Shareholders who are stood behind thick and thin. The CSR and corporate governance is good. The Chairman's speech was brief and elaborative, the Secretary and his team are easily reachable. Also request to reduce the expenditure wherever

possible, how are we going to withstand the tough competition? What are our future expansion plans? How many employees are present? Are we utilizing the artificial intelligence? Is it beneficial to us? I trust and support the management. I request the management to see that the moderator is enabling the chat option and hands raise option so that any discrepancy during the AGM VC, the Shareholders can interact with the moderator and same can be rectified immediately. Also consider hybrid as well as VC meetings in coming future. So that the pan India and local Shareholders can join the meetings sir. Also consider hospitality part of the Shareholder. I wish our Company will touch sky heights and. How many speakers have been registered today and what is the quorum? I wish the entire management good wishes for the coming festival season. God bless the entire management and the team. Thank you sir. One more speaker Shareholder Mr. J Abhishek. Please kindly allow him to join from the same device.

Shri J Abhishek

In the interest of time, sir, all the three speakers are joining in from the same device. So kindly being a leading, being a leading Company, Cochin Shipyard, I would request the management to kindly consider the meeting in the 1st week of September because there's a lot of traffic in the CDSL and NSDL portal. So, if you can kindly conduct the AGMs on hybrid mode or at the earliest stage of 1st week of September Shareholders will not face so much of difficulties in joining the meeting sir. So being a leading Company I would request Cochin Shipyard to as last year also I know the meetings will be conducted on the last day of September so I would request you to kindly convene the meeting in the 1st week of September so that the Shareholder doesn't face any kind of difficulties in joining the meeting by means of virtual conference. Then, our EPA is excellent, return on equity is excellent and we can see that the Company has outperformed, all your hard work has translated into numbers and dividend deal is also very good. So we are really thankful to the entire Board of Directors for the sincere efforts in bringing the Company to this particular extent and rewarding the why not the investor fraternity in good numbers but hope that you would consider our factory visit request last year also this was being made and I would request you to kindly do so in the current year and whenever we come down to Kerala we'll call you the arrangements of our shipyard we can see so that the arrangements can be made. And at the same time, I would also request the management to kindly upload a link for instruction or documents like register of members, register of KMPs, register of contracts if any and with the NSDL CDSL e-voting portal so that the Shareholders can very well inspect these documents online itself and they may not reach out to you at a later stage seeking for all these documents. So kindly look into that sir, and at the same time I would also request the management to consider hybrid also, then nothing much to answer. I hope that the Company takes all our questions in the right spirit. I wish the Company and the Board of Directors all great success and prosperity in the coming future, and thank you for giving this opportunities. I hope to see you in the upcoming hybrid AGM of next year, thank you so much.

Moderator

Thank you sir. Moving forward to our next speaker Shareholder. We request Shri Atanu Saha. Sir, you may please unmute yourself and ask your questions.

Shri Atanu Saha

Yes, have a good day. I, Atanu Saha, a proud Shareholder of our Cochin Shipyard Limited, giving me a chance to speak, thanks to our moderator first of all. It's great for us. Our Chairman's speech is very informative. Also, our Company Secretary, though, who sent me the book just yesterday I got it, but one thing it is really good that our total turnover is 5022 Crore rupees right now. And also, its profit after tax, it's also good. Sir, my question is what is our future plan till 2030 sir? And what is our CAPEX expenditure? Which area do we think about it, sir? And sir, before leaving, I wish already I casted my vote sir. Before leaving sir, I wish to read out our HP Kanoria Ji's, Dr. HP Kanoria ji's, who wrote a write up on 3rd annual general meeting of United Nations. The only 3rd and 4th stanza sir. Oh God thought out of our father mother and children, oye the children love thee and love our parents, though out in our heart and mind and make us heartless. Sir, we surrender our will at the ***inaudible*** of the will, we love the, to love ours, to love our complete surrender. We aspire for work, knowledge and devotion, work and work for the world. Sir, it's our India, our India always believe on 'Vasudhaiva Kutumbakam' and also, we believe that our total area should be clear for us to keep our all each and everything properly in our life. And also, we believe our humanities, whole world humanities. I, Atanu Saha, forwarding toward moderator, a beautifully organizing annual general meeting. Thank you sir.

Moderator

Thank you sir. We request our next speaker Shareholder Ms. Prakashini G Shenoy. Ma'am, you may please ask your questions. Ms. Shenoy is not present at the meeting.

We request our speaker Shareholder Ms. Chandravati. Ms. Chandravati you may please ask your question. Ma'am please unmute yourself and ask your question. Yes ma'am, we can hear you now.

Ms. Chandravati Gattani

Ma'am is meeting mein 10th number speaker thi to mene already bol chuka hein maam. Ye matlab repeat ho raha he kuch.

Moderator

No ma'am we didn't hear you earlier.

Chairman

No, no she asked, she already asked her questions.

Ms. Chandravati Gattani

Nahi ma'am me bol chuki hein 10th number speaker thi mein usme.

Moderator

Okay ma'am thank you for confirming.

We request our next speaker Shareholder, Smt. H S Patel. Madam you please ask your question. Smt. Patel please unmute yourself and ask your questions. Smt. Patel please unmute yourself.

Smt. H S Patel has joined the meeting. That's all about our speaker Shareholders. Now I request the Chairman sir, to respond to the queries raised by the Shareholders.

Chairman

Thank you, moderator. So, I'll answer the queries one by one. The 1st question was asked by Shri Manoj Kumar Gupta. So, he had asked the details of our future plan, CAPEX and our role in 2047. So, I would like to inform the Shareholders that your Company is well poised to take the role, because the Government of India has set a clear target of MIV 2030 and MAKV 2047. The Company has already completed a large CAPEX cycle of new dry dock and ISRF. Now infrastructure wise, we are ready. Now we can take the future orders which are coming because a lot of orders are coming in the pipeline from the Government sector as well as the export orders. So, we are ready to take the new orders to expand our presence in shipbuilding. Present order book, then he also asked the present order book and what is the completion date. So, the present order book is around 21,900 Crores and this order book will be completed up to around 2029 and up to 2030, the order book will be completed. So, the entire order book of 21,900 Crores will be completed by 2030 and Shri Manoj Kumar and other speakers also asked about the probable rights issue and bonus issue. We have taken note of that because companies are having many large CAPEX missions also, so we will take an appropriate call taking the interest of the Shareholders.

Shri Manoj Kumar and other Shareholders asked for a vessel visit and the factory visit. We have noted your request, but since we are doing a lot of defence projects inside the yard, and since it's an industrial area there are a lot of restrictions regarding the safety of the people moving inside the yard also. But let us, though I cannot give any assurance, we will take it positively and try to do whatever best possible from our side.

Now coming to Ms. Chandravati Gattani, she had asked, what is the order book pipeline. Ma'am, the total order book pipeline is more than one lakh crores from both defence and commercial from India and we have also some pipelines from abroad. The Company is aggressively submitting bids for all the projects and we hope that some of the good projects we will secure. And you have also asked how to improve the execution margin and profitability. The Company is improving the production efficiency and we are trying to, as you are aware that last year our EBIDTA margin was 25%, but we are constantly trying to improve all the ratios in a better way.

Regarding the profitability and the future plans of HCSL and UCSL, I would like to inform my Shareholders that UCSL already turned around. Last year, they did a turnover of 600 Crores plus and they made a profit of more than 100 crores plus last year. HCSL though the Company in last year also they posted a loss, but their loss posted is coming down and they are also started executing the projects and from there also they have started delivering the ships.

Regarding the hydrogen fuel cell and other green shipping, I would like to inform the Shareholders that the Company is taking all efforts and we have already delivered one ship in the hydrogen with the hydrogen fuel cells which is now plying in Varanasi. Also, the Company has also got two orders for the two number of GTTP green tugs for it from the ports sector and Company is also doing a lot of research activity in this field and recently the Company also received R&D support from the Government for this.

Shri Abhishek J has asked whether can we do the AGM in the 1st week of September, but being a Government Company, we have some restrictions because after the statutory auditors statutory audit, we need to complete our audit by the C&AG also and also we need the approval from DIPAM also for declaration of dividend and everything. So, normally this process takes some time, but however, we'll try to advance the AGM if possible. You also asked the export orders, the current export order is around, out of 21,900 Crores, 7,200 Crores is the export order.

Shri P Jaichand asked the ways of reducing the expenditure so the Company is taking all the efforts to reduce the expenditure wherever possible, and you also asked what is the employee strength total employee strength is around 4033. Out of that 2000 to around 2200 are on permanent role and remaining are all contract basis and trainees. You also touched upon what is the extent of Artificial intelligence usage and everything. So the Company is doing wherever possible the artificial intelligence and digital ***inaudible*** everything is being used ***inaudible*** for further usage also. And how many speakers registered for the AGM. That I don't have that details now, the Company Secretary will give later.

And another speaker has sought to upload a link for uploading the documents, your request is noted and that is already available.

Shri Atanu Saha has asked what is the future plan and what is the CAPEX in which area we are doing it. So, the I'm happy to inform that the Company has acquired around 110 acres of land in Thoothukudi, Tamil Nadu, there, the Company will be setting up another shipyard in the near future and for that the DPR is going, we are going to award the tender for the DPR. Similarly, we are also going to have a CAPEX for the Block Fabrication Facility just across the channel. The CAPEX will be around 3700 Crores for that project.

I think I have answered all the questions if anything is left out we will reply in writing.

Company Secretary

With respect to the attendance of speaker Shareholders and the Shareholders at the start of the meeting, 50 Shareholders were present the latest count, that we will be publishing in the outcome of the meeting which will be filed with the stock exchanges. There were 18 number of speaker Shareholders registered for the meeting.

Chairman

And I think one more Shareholder wants to speak something, please.

Moderator

Yes sir. There is one speaker Shareholder, Smt. H S Patel who has not asked her question due to some technical glitch. We request Smt. Patel to ask her question.

Smt. H S Patel

Hello?

Moderator

Smt. Patel we can hear you.

Smt. H S Patel

Thank you so much but Reema you should have switched on at the time of my calling nah. I would not have disturbed everybody. That time you did not switch on the mute and unmute column. You should have done that nah. I could... it is very bad that I'm disturbing everybody. Anyway, congratulations to all of you. Company is doing very well in short time I'm doing it and our Company is doing very well. Mr. Jose, our finance Director, and our all of the Directors on the Board. I'm extremely quite happy with all the work that Company has done or all the employees are doing quite well and even our Company Secretary and most important thing I'm very much thankful to Sreelakshmy. She has been very, very helpful and very eager to help me to join this meeting. Sreelakshmy congratulations. I wish you all the best and hope you get promotion for this, all the best to you, very good relation you have with the Shareholders. Sir, the Company is doing very well, please do not split the shares and I wish the Company's shares go so higher and higher. And, I also wish that please keep the meeting as virtual. I am very much from my husband's time, I have kept this Cochin Shipyard he has told me to keep it till today till today I'm keeping this and I'm very much happy with this Company and wish the Company all the best please keep the meeting as virtual so that everybody from India and from abroad also people can join the meeting. Please don't keep it in physical or hybrid, please I request you and please do not split the shares all the best to you all and please the Company Secretary, please talk to us atleast once in a year, please talk to us atleast once in a year and once again I'm indeed very much thankful to Sreelakshmy, all the best to y'all, good luck to y'all. I am Mrs. Patel from Mumbai.

Chairman

Thank you, Mrs. Patel and first of all, sorry that some technical issue has happened and thank you for the good thoughts you mentioned about our Company and some of our good officers.

Thank you for that. And, all the advice you have given will be taken positively.

Now shall we go to the next proceeding?

So before concluding, I would like to say that the requisite quorum was present throughout the meeting. The e-voting facility will remain open for the next 30 minutes. The results will be announced in 48 hours of the conclusion of the meeting. And the same would be intimated to the stock exchanges and uploaded on the website of the Company and CDSL. I thank the

Shareholders for attending the meeting and for their continued support for showing their keen interest in the Company by seeking clarifications on various matters. I also thank the nominee of the President of India, CSL Directors, Secretarial Auditors and the Statutory Auditors for joining this meeting remotely.

With this, I declare the meeting concluded.

Jai Hind.

Moderator

Thank you everyone for attending the 54th Annual General Meeting of Cochin Shipyard Limited. Have a nice day.

Dr. Seema Suri

Thank you and bye bye all of you.

Dr. Vani Ahluwalia

Thank you all.

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