



SEC/48/2017-63

February 27, 2024

<b>To</b> <b>The Manager</b> <b>Compliance Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Tower</b> <b>Dalal Street</b> <b>Mumbai – 400 001</b>	<b>To</b> <b>The Manager</b> <b>Compliance Department</b> <b>The National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Bandra – Kurla Complex, Bandra (East)</b> <b>Mumbai – 400051</b>
<b>Scrip Code/Symbol: 540678/COCHINSHIP</b>	

Dear Sir/Madam,

**SUBJECT: PRESS RELEASE**

1. We are enclosing herewith the press release dated February 27, 2024, issued by the Company, which is self-explanatory.
2. This is for your information and record please.

Thanking you,

For **Cochin Shipyard Limited**

Encl: As above.



## PRESS RELEASE

### **DRIVING NEW TECHNOLOGIES: INAUGURATION OF INDIA'S FIRST HYDROGEN FUEL CELL FERRY BY SHRI NARENDRA MODI, PRIME MINISTER OF INDIA IN VIRTUAL MODE**

February 28, 2024 will mark a remarkable day for India's new technology initiative, as first indigenously developed and built Hydrogen fuel cell ferry is set to be inaugurated by the Prime Minister Shri Narendra Modi. The inauguration of the project is planned to be done in virtual mode from Thoothukudi. India's commitment to a sustainable future aims for net zero emissions by 2070. At the forefront of this endeavour is the adoption of green hydrogen as a maritime fuel. In line with the Government of India's green vision, Cochin Shipyard has embarked on an ambitious endeavour to design, develop and construct India's first fully indigenous hydrogen fuel cell catamaran ferry vessel as a pilot project to demonstrate the technology for the maritime sector. Fuel cell powered vessel is having zero emission, zero noise and energy efficient which in turn reduce the effect of global warming.

The inauguration of this project will provide impetus for using Hydrogen in marine application as envisaged under National Green Hydrogen Mission and early adoption of hydrogen fuel cell technology in the marine sector will provide it a global competitive advantage where by meeting sustainable green energy aspiration of our Nation for net zero emission.

Date: February 27, 2024

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