



<p>The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001</p>	<p>The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051</p>
<p>Scrip Code/Symbol: 540678/COCHINSHIP</p>	

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 of the SEBI LODR Regulations

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we would like to inform that, Cochin Shipyard Limited has received Notices from the stock exchanges imposing fine for non-compliance with SEBI LODR Regulations, the details of which are given below:

i.	Name of the authority	BSE Limited (“BSE”); and National Stock Exchange of India Limited (“NSE”).
ii.	Nature and details of the action(s) taken or order(s) passed	Imposition of fine of Rs. 12,66,140 each (incl. GST @18%) pursuant to Chapter VII: Penal Actions for Non-Compliance of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	BSE: through E-mail on August 29, 2025 at 17:47 Hrs. (after Company’s office hours) NSE: through E-mail on August 29, 2025 at 19:18 Hrs. (after Company’s office hours)
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance with Regulation 17(1) (Composition of Board of Directors), Regulation 17(2A) (Quorum of Board Meetings – absence of independent director) and Regulations 18, 19, 20 & 21 (Non-compliance with the constitution of audit committee, nomination and remuneration committee, stakeholders relationship committee and risk management committee) of the SEBI LODR Regulations during the quarter ended June 30, 2025.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil except to the extent of fines imposed, for which waiver requests will be forwarded to the stock exchanges.

2. Kindly note that Cochin Shipyard Limited is a Central Public Sector Enterprise under the administrative control of the Ministry of Ports, Shipping and Waterways, Government of India. Accordingly, the power to appoint Directors on the Board of the Company vests with the Government of India. The Company had forwarded necessary requests to the Government of India for appointing sufficient number of independent directors including a woman director and frequent follow ups were also made. Consequently, the Ministry of Ports, Shipping & Waterways, Government of India vide their letter No. SY-11012/1/2016-CSL dated May 20, 2025, appointed Dr. Seema Suri as an independent director on the Board of CSL. Following her induction, the Company re-constituted the stakeholders relationship committee and the risk management committee in line with the SEBI LODR Regulations on June 01, 2025. The appointment of the remaining five independent directors is awaited from the Government of India and constant efforts are being made to meet the compliance requirements.

3. Since the non-compliances were beyond the control of the Company and achieving compliance is a pre-requisite for applying for a waiver of fines, the Company has filed a request for waiver of fines with the stock exchanges w.r.t those provisions of the SEBI LODR Regulations that CSL is already in compliance with and the reply in this regard is awaited. The audit committee and the nomination and remuneration committee will be duly constituted in line with the SEBI LODR Regulations once sufficient number of independent directors are appointed by the Government of India and the request for waiver of fines will be filed with the stock exchanges, in view of the fact that the said non-compliances were neither due to the negligence/ default by the Company nor within the control of the management of the Company, in line with the extant Policy for Exemption of Fines, once compliance is achieved.

4. The above is for your information and record please.

Thanking You,

For Cochin Shipyard Limited