



COCHIN SHIPYARD LIMITED

SUSTAINABILITY POLICY

CSL has instituted the sustainability policy with the aim of fostering a Ship building and Ship repair industry that is Sustainable and environmentally conscientious. This will be achieved by embracing cleaner and more efficient technologies, optimizing the use of resource utilization, advocating for renewable Energy resources through beyond regulatory compliance standards. This policy also aims at seeking a balance that ensures long-term well-being for both people and planet. This policy is expected to act as structured framework to create a comprehensive and integrated approach that fosters sustainability at all level of operations taking into account economic, social, and environmental concerns.

CSL also acknowledges ESG as a risk and is devoted to mitigating it through robust governance by employing the following steps:

1. Strive to achieve Carbon neutral focusing on Energy efficiency & Renewal Energy.
2. To reduce the environmental impact of waste by implementing comprehensive waste management strategies that prioritizes reduction, reuse, recycling and proper disposal.
3. Conserve and reduce the consumption of water by recycle and reuse of water through water management and water conservation methods.
4. Optimizing use of natural resources through material conservation, recycling and reuse.
5. Reduce health, safety and environment risks during various stages of ship by endorsing a life cycle approach and provide awareness to all stakeholders on the importance of product stewardship along with its life cycle aspects.
6. To foster a sustainable and eco-friendly supply chain by encouraging suppliers and business partners to adopt environmentally conscious practices.
7. Provide and maintain a clean, healthy and safe working environment for all stakeholders.
8. Comply with all relevant legal and statutory requirements.
9. To help and support in progress of various communities through CSR activities.
10. Developing human capital through engagement, training and good governance with a view to improve quality of life and ensure well-being of all concerned.