

Cochin Shipyard Ltd
Financials and Performance
Q1 - 2017-18



कोचीन शिपयार्ड लिमिटेड
Cochin Shipyard Limited
India's premier Shipyard

Cochin Shipyard Limited



Preparation of Financial Statements

- Financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013. The Company has adopted Ind AS with effect from April 1, 2016.

Income Recognition

- The income from ship building is recognized on percentage of completion method, in the proportion the cost incurred for the work performed up to the reporting date bear to the estimated total contract cost, considering the physical progress or financial progress, whichever is lower.
- Income from repair of ships is recognized based on proportionate completion method when proportionate performance of each ship repair activity exceeds 75%.

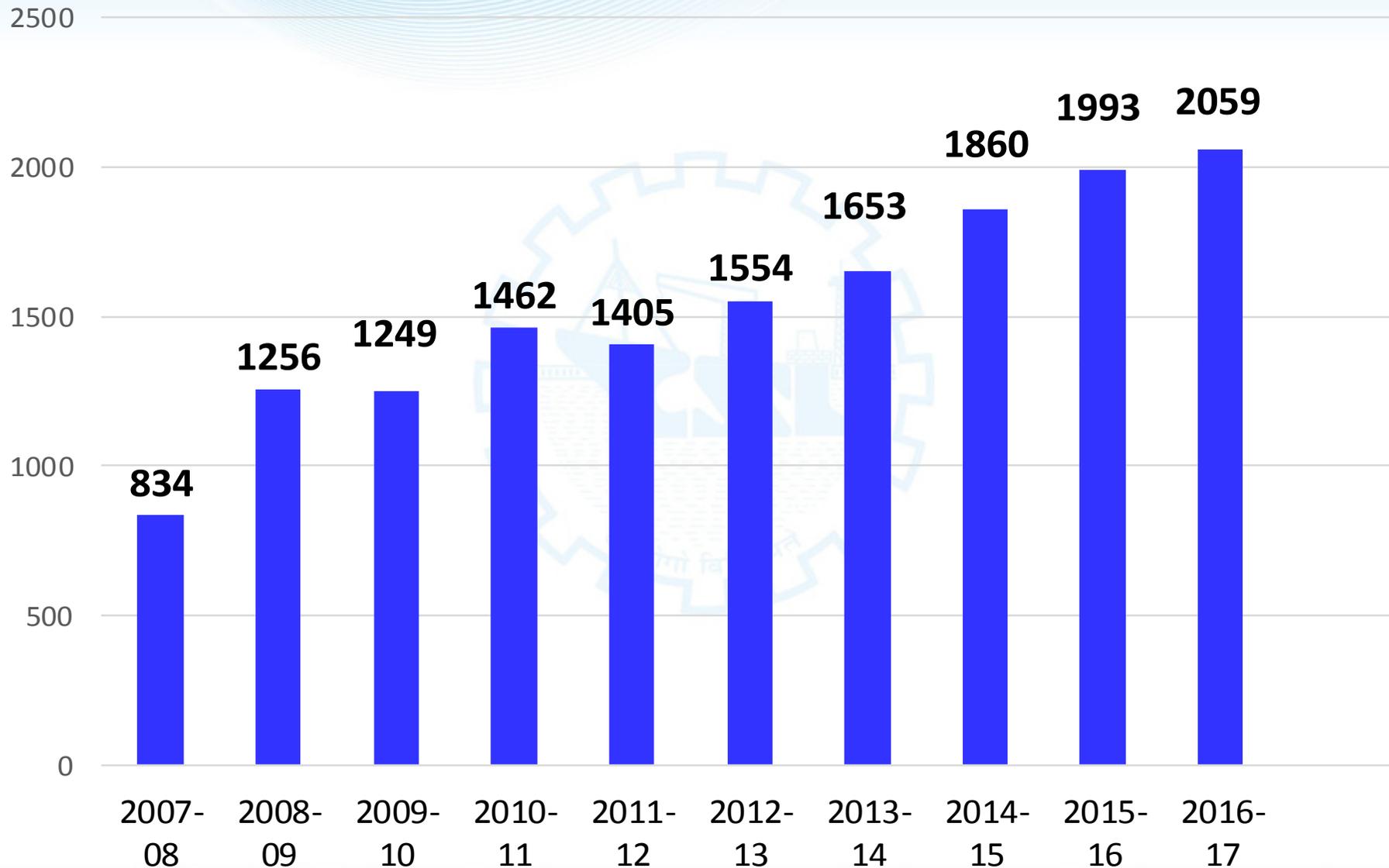


FINANCIAL HIGHLIGHTS(Rs Crs)

Particulars	3 months ended 30.06.2017	3 months ended 31.03.2017	3 months ended 30.06.2016	For the year ended 2016-17
Turnover	556.25	522.09	413.17	2058.87
Profit Before Tax	140.39	64.10	124.43	494.00
Profit After Tax	91.16	41.80	80.97	322.15
EPS	8.05	3.69	7.15	28.44

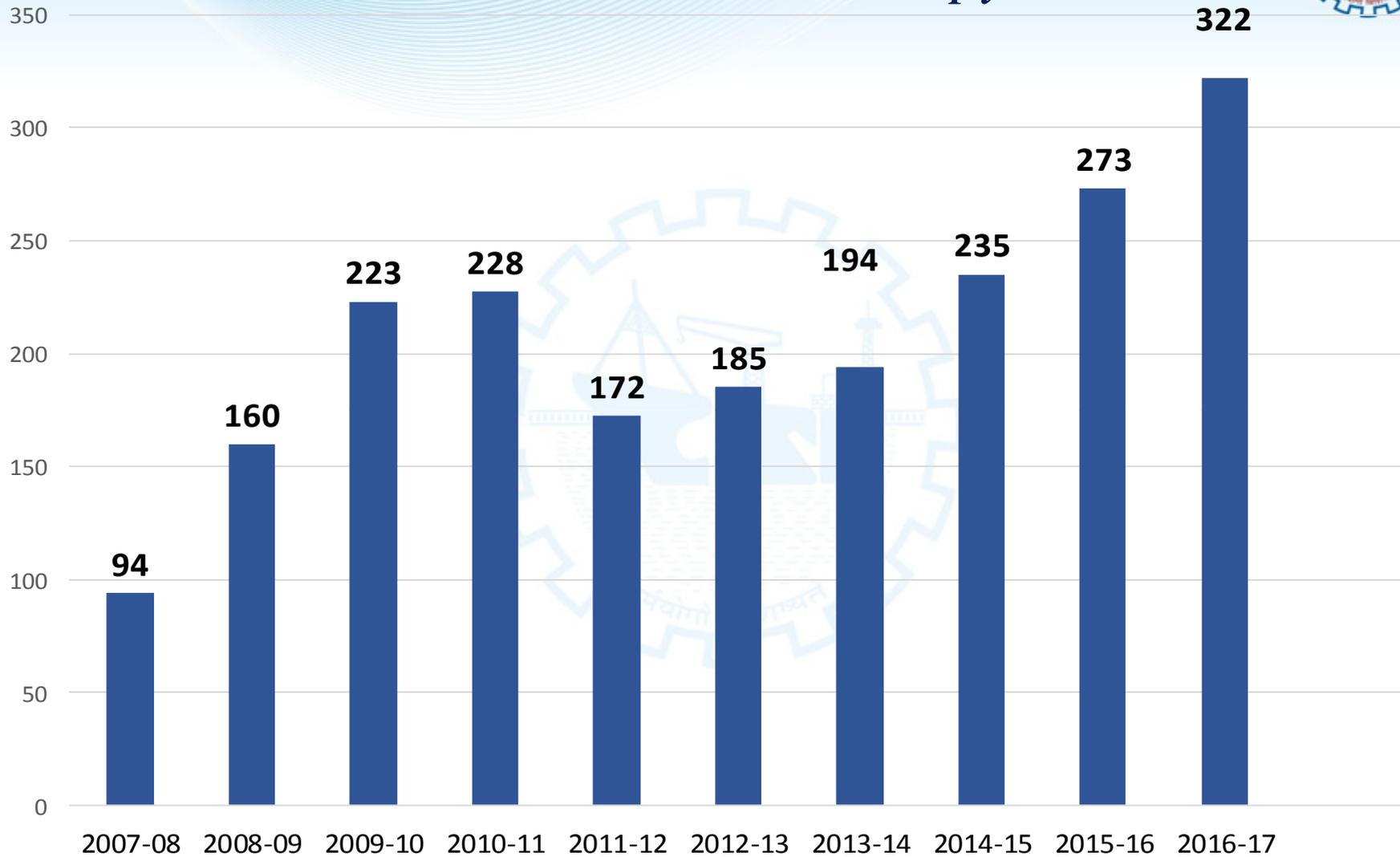
Turnover (Rs Crs)

Cochin Shipyard Limited



Profit After Tax (Rs Crs)

Cochin Shipyard Limited



Income (Rs Crs)

Cochin Shipyard Limited



Particulars	3 months ended 30.06.2017	3 months ended 31.03.2017	3 months ended 30.06.2016	For the year ended 2016-17
Shipbuilding				
Total Shipbuilding income	398.25	458.47	348.96	1515.82
Ship Repairs	158.00	63.62	64.21	543.05
Turnover	556.25	522.09	413.17	2058.87
Other Income	38.81	46.82	35.01	163.58
Total Income	595.06	568.91	448.18	2222.45

PBT & PAT (Rs Crs)

Cochin Shipyard Limited



Particulars	3 months ended 30.06.2017	3 months ended 31.03.2017	3 months ended 30.06.2016	For the year ended 2016-17
Profit Before Tax (PBT)	140.39	64.10	124.43	494.00
Provision for Tax	49.23	22.30	43.46	171.85
Profit After Tax (PAT)	91.16	41.80	80.97	322.15

Key financial Parameters (Rs Crs)

Cochin Shipyard Limited



Particulars	3 months ended 30.06.2017	2016-17
Turnover	556.25	2058.87
PAT	91.16	322.15
EBITDA (Excl Other Income)	114.04	379.47
EBITDA as a % of Turnover	20.50%	18.43%
Net worth	2121.00	2030.00
Return on Net worth % (PAT)	4.30%	15.87%
Earnings per Share (Rs)	8.05	28.44
Book value / share (Rs)	187.22	179.18

Order book position as on 30 June 2017



Sl. No.	Project	Owner	Total No. of Vessels	Total Value (INR Cr.)	Balance orders in hand (INR Cr.)
1	Indigenous Aircraft Carrier (Phase II)	Indian Navy	1	2848.00	1225.00
2	TDV	GOI	1	383.25	340.93
3	500 Pax cum 150 Ton Cargo Vessel	A&N Administration	2	472.50	471.37
4	1200 Pax cum 1000 Ton Cargo Vessel	A&N Administration	2	819.00	819.00
	Total (INR Crores)			4530.35	2856.30