



SEC/48/2017-63

June 28, 2025

The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001	The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
Scrip Code/Symbol: 540678/COCHINSHIP	

Dear Sir/ Madam,

Subject: CSL secured a Notable* order from a Domestic Client for construction of two 70 T Bollard Pull Tugs

- We would like to inform that Cochin Shipyard Limited (CSL) has bagged a Notable* order from Polestar Maritime Limited, for the construction of two Tugs of 70 T Bollard Pull Power. The Tugs are scheduled to be delivered in May 2027 and September 2027 respectively. The press release dated June 28, 2025 issued by the Company in this regard is attached herewith for more details.
- None of the promoter/ promoter group/ group companies have any interest in the entity that awarded the order. Further, the said order also does not fall under the purview of related party transactions.
- The above is for your information and record please.

For Cochin Shipyard Limited

Syamkamal N
Company Secretary &
Compliance Officer

Order Classification					
Order Value in Rs. Crore	100 to 250	250 to 500	500 to 1000	1000 to 2000	Above 2000
Classification	Notable	Significant	Large	Major	Mega

PRESS RELEASE

POLESTAR MARITIME LIMITED PLACES ORDER FOR TWO (02) NOS 70 TON BP TUGS ON COCHIN SHIPYARD LIMITED

Cochin, Jun 28, 2025: Polestar Maritime Limited, has placed an order for 2 nos. of 70 T Bollard Pull Tugs on Cochin Shipyard Limited (CSL), the leading shipyard in India. This is in addition to the 3 nos. of the 70 T Bollard Pull Tugs contracted earlier with Udupi Cochin Shipyard Limited (Udupi-CSL), a wholly owned subsidiary of CSL. Polestar Maritime is a major player in the niche market of harbour tugs, coastal towing & assistance and marine services at ports.

The tugs will be built to the designs of Robert Allan Limited, world's leading design house for harbour tugs. CSL and Udupi-CSL have introduced the Robert Allan Tugs in India, complying with the Approved Standard Tug Design and Specifications (ASTDS), promulgated by Government of India, for promoting Atma Nirbhar Bharath initiatives. CSL and Udupi-CSL have benchmarked the delivery timelines and quality of the tugs being constructed in India and Udupi-CSL has been piloting the initial projects under this scheme.

The vessels will be jointly constructed by CSL and Udupi-CSL under a work-share agreement in CSL's yard in Cochin. The vessels will be propelled by 2-Main Engines of 1838 kW and 2.7m Propellers from Niigata IHI Power Systems Co. Ltd., Japan.

CSL Group has already delivered 4 tugs under the Make in India Initiative program and with this contract, the present order book includes 18 tugs and 2 green tugs, which are in various stages of construction.

"CSL is very happy to receive a repeat order from Polestar and is also committed to transform the industry by introducing the Battery Electric Tugs through the upcoming Green Tug Transition Programme (GTTP) announced by the Govt. of India." said Mr. Madhu Nair, the Chairman and Managing Director of CSL.

Official Spokesperson
Cochin Shipyard Limited

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