



SEC/48/2017-63

November 13, 2025

The Manager
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

The Manager
Compliance Department
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code/Symbol: 540678/COCHINSHIP

Dear Sir/Madam,

Subject: Copies of Newspaper Advertisements – Unaudited Standalone and Consolidated Financial Results

1. We hereby enclose copies of the newspaper advertisements published regarding the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2025.
2. The above is for your information and record please.

Thanking You,

For Cochin Shipyard Limited



QUICKLY.

IOC seeks Russian oil also in tender for 2026

Oil cargoes sought by Indian Oil Corp for early next year include Russian blends ESPO and Sokol, according to a tender document seen by Bloomberg. The company welcomed offers for low-sulphur grades from regions such as West Africa and the US, but also kept its usual listing for blends from Russia's Far East. Shipments should be delivered to Paradip and Vadinar between late January and early February, the document showed, with offers due Thursday. An IOC spokesman said it did not respond to a request for comment.

DGTR opens probe into Chinese rubber dumping

New Delhi: The Commerce Ministry's arm DGTR has initiated an anti-dumping probe into an import of Chinese rubber, used mainly in the auto industry, following a complaint by a domestic manufacturer. The applicant has alleged that the dumping of — Halo Isobutene and Isoprene Rubber — is impacting the domestic industry. The applicant — Reliance Silur Elastomers — has requested for the imposition of anti-dumping duty on the imports from China. DGTR said in a notification.

GST rate cut, cheaper food push Oct retail inflation to series low

OTHER FACTORS. A favourable base effect also helped; opens door to a repo rate-cut

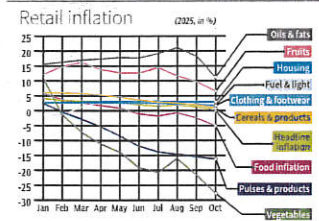
Shishir Sinha
New Delhi

Retail inflation, measured by the Consumer Price Index (CPI), eased sharply to a multi-year low of 0.25 per cent in October, as the impact of the recent GST rate reductions filtered through to prices, the government reported on Wednesday.

Economists said the sharp decline strengthens the case for a policy rate cut at the next meeting of the Monetary Policy Committee (MPC).

"The impact of the reduction in GST is visible across all sectors," the Ministry of Statistics said in a statement. It added that the headline inflation rate for October declined by 119 basis points from September, whose print was revised to 1.44 per cent. This was the lowest inflation rate on record in the current CPI series, which began in 2015 with 2012 as the base year.

Besides the GST impact, a favourable base effect and lower inflation in oils and fats, vegetables, fruits, eggs, footwear, cereals, transport and communication also



Source: MoSPI

contributed to the moderation.

FOOD INFLATION

"We expect food inflation to stay at moderate levels on the back of healthy agricultural activity and a favourable base. Furthermore, adequate reservoir levels and strong kharif sowing bode well for food price stability," said Rajni Sinha, Chief Economist at CareEdge Ratings.

However, she cautioned that the late withdrawal of the monsoon and crop damage from heavy rains in some regions could pose risks. Double-digit inflation in the edible oil basket also remains

a concern, particularly as global vegetable oil prices remain high.

Industry leaders said the government should capitalise on the low-inflation environment. "Broadly, GST reforms are showing a favourable impact on the economy, reflected in the softening of headline inflation along with the base effect," said Rajeev Junja, President, PHDCCI.

FOCUS AREAS

"To further strengthen the gains from this period of low inflation, the focus should be on infrastructure and logistics projects, improving agri-

cultural supply chains to prevent food price spikes, and promoting technology-driven productivity gains," he added.

Market expectations now point to rates staying low, with a potential rate cut next month. A note from HDFC Bank said November CPI inflation is also likely to remain below 1 per cent.

"For FY26, we expect inflation to average around 2 per cent, with Q3FY26 and Q4FY26 CPI inflation projected at 0.8 per cent and 1.7 per cent, respectively. With a comfortable inflation trajectory, the RBI has room to cut rates further by 25 basis points," the note said. Even with another 25-bps cut, the real policy rate would stand at 1.5-1.6 per cent, against an estimated neutral rate of 1.4-1.9 per cent.

Meanwhile, Kerala recorded the highest inflation at 8.56 per cent, followed by Jammu & Kashmir (2.95 per cent), Karnataka (2.94 per cent), Punjab (1.81 per cent), and Tamil Nadu (1.29 per cent). Inflation was negative in several states, including Assam, Bihar, Chhattisgarh, Delhi, and Uttar Pradesh.

India to become epicentre of oil demand growth by 2035: IEA

Rishi Ranjan Kala
New Delhi



Oil and natural gas demand will increase 16 per cent by 2035 and continue to rise through to 2050

By 2035, India will not only be a major epicentre of global oil demand growth, surpassing China, but will also solidify its position as the leading exporter of transport fuels, says the International Energy Agency (IEA). On the flip side, import dependence of the world's third largest crude oil importer will rise to a whopping 92 per cent by 2035. This comes despite India's plans to ramp up domestic production of crude oil.

ENERGY DEMAND

According to the IEA's World Energy Outlook 2025, India's energy demand, growing at an annual rate of 3 per cent through 2035, is the highest globally, which is supported by growing demand from households and industries.

A critical projection by the IEA is the importance of crude oil in the global energy mix with indications that demand will plateau around 2050, post which India's oil usage is also expected to taper down.

Oil and natural gas demand will increase 16 per cent by 2035 and continue to rise through to 2050. Their prices will also generally rise over this period. Oil demand in 2050 is expected to be 113 million barrels per day (mb/d) and natural gas demand is projected at 5,600 billion cubic meters (bcm), according to IEA. "Oil remains the dominant fuel to 2050 in the Current Policies Scenario (CPS). China accounted for more than 75 per cent of oil demand growth over the past 10 years, but this picture is changing, and India becomes the new epicentre of growth in oil demand," the world energy outlook anticipated. India will be the largest

contributor to growth in oil demand in this period (2025-2035), the second-largest for electricity generation and coal demand growth, and third-largest for natural gas demand growth.

OIL USE

India will lead global oil demand growth over the next 10 years, with almost half of the additional barrels produced globally to 2035 heading in its direction, the IEA said. Its oil use will increase from 5.5 mb/d in 2024 to 6.4 mb/d in 2035 as a result of rapid growth in car ownership, increasing demand for plastics, chemicals and aviation, and a rise in the use of liquefied petroleum gas (LPG) for cooking. "Oil demand in India in-

creases by 2 mb/d to 2035, the largest increase in any country, and continues to rise through to 2050," it noted.

The country's natural gas consumption will also increase during this time. IEA expects gas demand in India to nearly double by 2035 hitting 140 bcm, which will be led by growth in its city-gas distribution (CGD) sector. This growth in natural gas demand to 2035 is largely met by liquefied natural gas (LNG) imports, which almost triple between 2024 and 2035. In India, LNG has been growing in recent years, driven by opportunistic buyers and strong potential growth in demand.

IMPORT DEPENDENCY

IEA said that India's import dependency rises from 87 per cent in 2024 to 92 per cent in 2035, despite the government's efforts to promote domestic production. Similar trends are projected for natural gas with import dependence expected to rise from around 50 per cent today to 70 per cent in 2035. Additional imports also cover the full increase in oil demand growth in India to 2035, the report anticipates. However, India continues to strengthen its position as a global refining hub, which is also one of the targets of the government.

PSBs post over ₹93,000 cr profit in April-Sept: FinMin report

Our Bureau
New Delhi

Public sector banks reported nearly 10 per cent growth in net profit during April-September period of the current fiscal, Finance Ministry data showed.

In a review meeting with PSBs on Wednesday, the Ministry stressed the need to sustain momentum in low-cost deposit mobilisation and credit growth, particularly in the MSME (Micro, Small and Medium Enterprises) and agriculture sectors.

The meeting, chaired by Financial Services Secretary M Nagaraju with the Managing Directors and Chief Executive Officers of PSBs, reviewed key areas including financial performance, asset quality, recovery and resolution, digital transformation and progress under government flagship schemes. UIDAI made a presentation on the usage of Aadhaar for digital identity integration



and de-duplication. Discussions were also held on the theme of human AI convergence in banking.

It was reported in the meeting that PSBs reported a net profit of over ₹93,000 crore reflecting steady year-on-year growth.

"Return on assets was 1.08 per cent while the cost of funds improved to 4.97 per cent, reflecting better efficiency and profitability," a statement by the Finance Ministry said. Further, "Banks were advised to further strengthen risk management, underwriting practices, and operational resilience to sustain profit-

PSBs: Scorecard (April-September)

	2024-25	2023-24
Net profit (cr)	85,520	93,675
Aggregate business (of lakh cr)	236	261
Growth of advances (%)	12.9	12.3
Growth of deposits (%)	9.5	9.6
Gross NPA (%)	3.12	2.3
Net NPA (%)	0.63	0.45

Asset Reconstruction Company Ltd (NARCL) has acquired debt aggregating ₹1.62 lakh crore and achieved significant recovery in debt during the first half of the year. Banks were advised to leverage digital platforms such as RAANKNET for faster and transparent resolutions and to maintain focus on strengthening early warning systems.

Nagaraju urged PSBs to sustain financial discipline, deepen customer-centricity,

ability in an evolving financial environment."

DIGITAL BANKING

The Secretary emphasised that digital banking must remain inclusive and secure, urging banks to enhance cyber resilience, ensure operational continuity and improve the quality and timeliness of grievance redressal. Adoption of responsible AI and data analytics was encouraged to improve customer service delivery.

On the asset quality front, it was noted that PSBs continued to register improvement in recoveries. National

Biocon expects ₹300 crore savings in FY27 from debt reduction exercise

Aishwarya Kumar
Bangalore

Biocon Ltd expects an annualised benefit of around ₹300 crore in FY27 from reduced interest costs as it completes the exit of structured equity investors Goldman Sachs, Kotak, and Edelweiss. Siddharth Mittal, CEO & Managing Director, Biocon Ltd, said in a post-earnings interaction.

The company has begun repaying early gains from its debt reduction exercise, which is expected to fully reflect in its financials by next fiscal.

₹84.5 CR PROFIT IN Q2
The Bengaluru-based biopharma firm has posted a consolidated net profit of ₹84.5 crore for the second quarter of FY26, against a net loss of ₹16 crore in the year-ago period.

The revenue was up by 21 per cent to ₹4,389 crore. The growth was led by a 25 per cent jump in biosimilars, which contributed 61 per cent of segment revenue. "We've started seeing the benefit of our deleveraging as well — the Goldman Sachs exit contributed ₹20-25 crore savings this quarter. Kotak was paid out in October, and Edelweiss exit benefit will reflect in Q4. We expect a full-year benefit of ₹300 crore by FY27," he said.



Siddharth Mittal, CEO & Managing Director, Biocon Ltd

Biocon used proceeds from its qualified institutional placement (QIP) earlier this year to retire structured equity held by Goldman Sachs and Kotak, easing pressure on its balance sheet. "This is more a balance sheet clean-up to enable the corporate restructuring that we are looking at," he added, noting that the remaining bank debt.

Biocon's biosimilars segment continues to be its largest revenue contributor, accounting for about 40 per cent of turnover from North America, 35 per cent from Europe, and 25 per cent from emerging markets. The company holds over 25 per cent market share in the US for bi-similar Trastuzumab and Pegfilgrastim, and has recently launched biosimilar Bevacizumab in the region. Elaborating on the focus, Mittal says biosimilars and GLPs remain Biocon's focus.

"We are one of the few companies globally to have vertical integration across insulin and GLPs, and we see huge synergy between the two," Mittal said.

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

The unaudited standalone and consolidated financial results of Cochin Shipyard Limited ("the Company") along with the Limited Review Reports of the Statutory Auditors of the Company for the quarter and half year ended September 30, 2025 was approved by the Board of Directors of the Company at its Meeting held on November 12, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with Limited Review Reports of the Statutory Auditors thereon are available in the Company's website (https://cochinshipyard.in/investor/investor_info54) and in the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). The same can also be accessed by scanning the QR code given below:



Scan the QR code to view the results on the website of the Company

For Cochin Shipyard Limited Sd/- Director (Finance)

Kochi November 12, 2025 Hind version of this advertisement is published in the website (www.cochinshipyard.in) of CSL.

Shanthi Gears Limited SHANTHI GEARS LIMITED
Registered Office: 104-A, Tenny Road, Organizational, Coimbatore - 641005, Phone no: 0422-4545475, Email: info@shanthigears.com, Website: www.shanthigears.com

NOTICE
Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No. SEBI/HO/MRSD/MRSD-Po/PICIR/2025/97 dated 27 July 2025, the Company is pleased to offer a one-time special window for investors to submit re-lodgement requests for the transfer of shares. This special window is open from 27 July 2025 to 8 January 2026, and is specially applicable to cases which were lodged prior to deadline of 1st April 2025 and the original share transfer was rejected/returned/ not attended due to deficiencies in documentation, or were not processed due to any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window period.

Eligible investors may submit their transfer request along with the requisite documents to the Company's Registrar and Transfer Agent (RTA) at MJPFC Intima India Private Limited (formerly Link Intime Private Limited), Suite 35, Mayflower Avenue, Behind Santhi Nagar, Sowripalayam Road, Coimbatore - 641 028, Tamil Nadu, India. Tel: +91 422 4958955, 2539835-35. Email: combinator@mmms.mfda.com within the stipulated period. Note: All Shareholders are requested to update their E-mail id(s) with Company/RTA/Depository Participants.

Place: Coimbatore Date: 12 November, 2025 For Shanthi Gears Limited Walter Vasanth P J Company Secretary

LOYAL TEXTILE MILLS LIMITED
Registered Office: 21-A Mills Street, Koyambur 690 301, Phone: 04632-220061 CIN: L1711TN1946PL0001361 Website: www.loyaltexmills.com, E-mail: investor@loyaltexmills.com

UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 (the "Listing Regulations"), the Board of Directors of Loyal Textile Mills Limited is hereby holding on Tuesday, November 11, 2025 have approved Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025. The Unaudited (Standalone & Consolidated) Financial Results along with Limited Review Report by M/s. Brahmayya & Co., Chartered Accountants, Statutory Auditors are available on the website of the company at www.loyaltexmills.com and also on the websites of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are hereby notify you that the same can also be accessed by scanning the following Quick Response (QR) Code:



For Loyal Textile Mills Limited Valli M Ramaswami Chairperson and Whole Time Director

KERALA INFRASTRUCTURE INVESTMENT FUND BOARD
(A Statutory Body under Finance Department, Government of Kerala)
Finance and Administration Division website: www.kiifb.org

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Unaudited Standalone Financial Results of KIIFB for the Quarter ended September 30, 2025 (Financial Results) have been reviewed and recommended by the Audit Committee and were approved by the Board Members at their meetings held on November 12, 2025.

The Financial Results along with the Limited Review Report are available on the website of KIIFB under Compliance Tab at: <https://www.kiifb.org/resources.jsp> and on the website of BSE at: www.bseindia.com.

The same can also be accessed by scanning the Quick Response Code (QR Code) as provided below:



For Kerala Infrastructure Investment Fund Board Sd/- Dr. K M Abraham, CFA Chief Executive Officer

Place: Trivandrum Date: 13.11.2025

2nd Floor, Felicity Square, M.G. Road, Statue Thiruvananthapuram - 695001 Phone: 0471-2780900 to 914 e-mail: financeadmin@kiifb.org