कोचीन शिपयार्ड लिमिटेड
COCHIN SHIPYARD LIMITED

Corporate Identity Number: L63032KL1972GOI002414
Registered Office: Administrative Building, Cochin Shipyard Premises
Perumanoor, Ernakulam, Kerala – 682015
Tel: +91 (484) 2501306 **E-mail:** secretary@cochinshipyard.in
Website: www.cochinshipyard.in

COMMUNICATION ON TDS ON DIVIDEND PAYOUT – FINAL DIVIDEND 2025-26

The Board of Directors of Cochin Shipyard Limited (CSL) at their meeting held on May 15, 2026, have recommended a final dividend of ₹1.50 (30%) per equity share of face value of ₹5 each for the financial year 2025-26. The dividend, if approved at the AGM scheduled to be held on September 29, 2026, will be paid, subject to deduction of tax at source, by October 28, 2026 i.e., within 30 days from the date of approval, to those who are Members of the Company as on the Record Date i.e., Friday, September 18, 2026.

As per the Income Tax Act, 2025, as amended ("Income Tax Act"), dividend paid and distributed by a Company will be taxable in the hands of Shareholders with effect from April 01, 2026. Therefore, the Company will be required to deduct taxes at source (TDS) at the rates applicable to each category of Shareholder under the provisions of the Income Tax Act as explained below:

A. Resident Shareholders

(a) TDS would not apply in case of individuals if the aggregate dividend distributed to them during the financial year 2026-27 does not exceed ₹10,000 (Rupees Ten Thousand only).

(b) Tax at source will not be deducted where a Shareholder furnishes Form 121 (which replaces the previous Form 15G/15H), subject to fulfilment of the applicable eligibility conditions.

The Form 121 is available for download at the Company's website at https://cochinshipyard.in/investor/investor_titles/58.

(c) Tax will be deducted at source (TDS) under Section 393(1) of the Income Tax Act @ 10% on the amount of dividend payable unless exempted under any of its provisions.

(d) Shareholders may also note that linking of PAN and Aadhar is mandatory. Accordingly, Shareholders are requested to link their PAN with Aadhar on the Income Tax website. In case the PAN is not linked with Aadhar, then the PAN is liable to be treated as invalid. If PAN is invalid/ not submitted, TDS would be deducted @ 20% as per Section 397 of the Income Tax Act.

(e) Shareholders are requested to update their PAN with their Depository Participants.

(f) Shareholders holding shares under multiple accounts under different status/ category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

(g) Shareholders are requested to kindly verify the correctness of the records and update the same with the Depository Participant, at the earliest.

(h) Eligible Shareholders are also requested to submit the following documents as prescribed under the Income Tax Act latest by September 18, 2026 at the portal of the Company's RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html to avail the benefit of exemption or lower deduction from withholding tax.

Category	Documents required	Remarks
General	Self-attested copy of lower/ nil withholding tax certificate for lower deduction u/s 395 of the Income Tax Act obtained from Income tax Authorities.	If lower rate of tax is to be claimed.
Individual	Duly signed Form 121 along with the self-attested copy of the PAN card.	If tax exemption is to be claimed.
Insurance Company	Self-declaration that it has full beneficial interest with respect to shares owned, along with self-attested copy of PAN card and registration certificate.	If tax exemption is to be claimed.
Mutual Funds	Self-declaration that they are specified in Schedule VII Table Sl. No. 20 or 21 of the Income Tax Act, along with self-attested copy of PAN card and registration certificate.	If tax exemption is to be claimed.
National Pension Trust	Self-attested copy of documentary evidence supporting the exemption status along with self-attested copy of PAN card.	If tax exemption is to be claimed.
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income tax on its income	Self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.	If tax exemption is to be claimed.

Category	Documents required	Remarks
Alternative Investment Fund (AIF) established/ incorporated in India	Self-declaration that its income is exempt under Schedule V Table Sl. No. 1 of the Income Tax Act and that they are governed by SEBI Regulations as Category I or Category II AIF along with self-attested copy of PAN card and registration certificate.	If tax exemption is to be claimed.

B. <u>Non-Resident Shareholders</u>

(a) Tax is required to be deducted at source (TDS) in accordance with the provisions of Section 393(2) of the Income Tax Act at applicable rates in force. As per the relevant provisions, the tax shall be deducted at source @ 20% (plus applicable surcharge and cess) on the amount of dividend payable.

(b) Shareholders are requested to kindly verify the correctness of the records and update the same with the Depository Participant.

(c) Eligible Shareholders are also requested to submit the following documents as prescribed under the Income Tax Act latest by September 18, 2026 at the portal of the Company's RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html to avail the benefit of Double Taxation Avoidance Agreement (DTAA) between India and their country of residence.

Category of Shareholder		Documents
Investments made by routes other than FPI route	Individual	• Self-attested copy of Tax Residency Certificate issued by the country in which the Shareholder is a resident; • Proof of valid Taxpayer Identification Number (TIN) or unique government ID from country of residence; • Self-declaration(1)(incorporating No Permanent Establishment (PE) declaration and Beneficial Ownership Declaration); • E-Form 41(2) ; and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 395(1) of the Income Tax Act, if any.

Category of Shareholder		Documents
	Partnerships, Trusts	• Self-attested copy of Tax Residency Certificate issued by the country in which the Shareholder is a resident; • Proof of valid Taxpayer Identification Number (TIN); • List of partners/ beneficiaries, their respective shares in the income of the partnership/ trust and their respective residential status (if not forming part of TRC); • Self-declaration(1)(incorporating No Permanent Establishment (PE) declaration and Beneficial Ownership Declaration; • E-Form 41(2); and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 395(1) of the Income Tax Act, if any.
	Companies	• Self-attested copy of Tax Residency Certificate issued by the country in which the Shareholder is a resident; • Proof of valid Taxpayer Identification Number (TIN); • Proof of satisfaction of LoB wherever required as per treaty (for example, in case the foreign company is registered on the stock exchange of the other country – the listing certificate of the company); • Self-declaration(1) (incorporating No Permanent Establishment (PE) declaration and Beneficial Ownership Declaration); • E-Form 41(2); and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 395(1) of the Income Tax Act, if any.
Investments made through FPI route	FPIs (if shares are held under the FDI regime)	• Self-attested copy of Tax Residency Certificate issued by the country in which the Shareholder is a resident; • Proof of valid Taxpayer Identification Number (TIN); • Proof of satisfaction of LoB wherever required as per treaty (for example, in case the foreign company is registered on the stock exchange of the other country – the listing certificate of the company); • Self-declaration(1); • E-Form 41(2); and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 395(1) of the Income Tax Act, if any.
	FPIs	• Self-attested declaration that investment has been

Category of Shareholder		Documents
	(other than above)	made under FPI route; and • Self-attested copy of lower/ nil withholding tax certificate provided under Section 395(1) of the Income Tax Act, if any.

[(1)]The format of Self-declaration is available at Company's website at https://cochinshipyard.in/investor/investor_titles/58.

[(2)]Electronic Form 41 is the prescribed form under Section 159(8) of the Income Tax Act read with Rule 75 of the Income Tax Rules, 2026. Form 41 can be obtained electronically through e-filing portal of Income Tax website under the 'Forms as per Income Tax Act 2025' tab, and the procedure for the same is detailed below:

PROCEDURE FOR ELECTRONICALLY FURNISHING OF FORM 41 – STEPS/ PROCEDURE FOR E-FILING FORM 41

(i) Login to https://www.incometax.gov.in/iec/foportal using PAN login.

(ii) Go to E-file>Income Tax Forms>File Income Tax Forms.

(iii) Select Form 41 under the 'Forms as per Income Tax Act 2025' tab and click 'File Now'.

(iv) Select the relevant Tax Year for which you need to file Form 41 and click on continue.

(v) Fill all the required fields in the Form across the different panels.

(vi) Attach the Tax Residency Certificate and Save the Draft and then Proceed to submit the Form with digital signature (DSC) or EVC of the authorised signatory/ self.

(vii) Once successfully e-Verified, download the copy of the Form 41 along with the Acknowledgement Receipt Number and submit along with other tax forms.

Kindy note that, as per the applicable Income Tax Rules, a non-resident, who wishes to avail the benefit of Double Taxation Avoidance Agreement (DTAA) between India and the country of their residence, is required to furnish certain information in Form 41. Further under sub rule 2 of the aforesaid rule, a non-resident is not required to furnish Form 41 if all the information as required in the form is contained in the TRC.

As per Section 159(8) of the Income Tax Act read with Rule 75 of the Income Tax Rules, 2026, a certificate (TRC) to be obtained by an non-resident, from the country of his tax residence, shall contain the following particulars namely:-

(i) Name of the assessee;

(ii) Status (individual, company, firm etc.) of the assessee;

(iii) Nationality (in case of individual);

(iv) Country or specified territory of incorporation or registration (in case of others);

(v)	Assessee's tax identification number in the country or specified territory of residence or in case no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory;
(vi)	Residential status for the purposes of tax;
(vii)	Period for which the certificate is applicable; and
(viii)	Address of the applicant for the period for which the certificate is applicable.
Thus, if Form 41 is required to be furnished, then it shall be done electronically as detailed above.	

(d) Kindly note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by Non-Resident Shareholders.

(e) Tax shall be deducted at source @ 20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors and Foreign Portfolio Investors under Section 393(2) of the Income Tax Act. Such TDS rate shall not be reduced on account of the application of the lower DTAA rate, if any.

Kindly note that the aforementioned documents should be uploaded at the portal of the Company's RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html latest by September 18, 2026. **Documents submitted through e-mail or any other form will not be considered.**

No communication on the tax determination/ deduction shall be considered after September 18, 2026.

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/ documents, Shareholders would still have the option of claiming refund of the excess tax deducted at the time of filing the income tax return by consulting a tax advisor. No claim shall lie against the Company for such taxes deducted.

Shareholders are requested to register/ update their e-mail addresses with their Depository Participant or Company's RTA MUFG Intime India Private Limited (formerly Link Intime India Private Limited), to enable the Company to send Form 131 (corresponding to earlier Form 16A) with respect to the TDS on Dividend. Shareholders will be able to see the credit of TDS in Form 168 (corresponding to earlier Form 26AS), which can be downloaded from their e-filing account at https://eportal.incometax.gov.in.

Disclaimer: *This communication shall not be treated as an advice from the Company. For the tax related matters Shareholders should obtain the tax advice from a tax professional.*

* * * * *