



SEC/48/2017-63

November 22, 2024

<b>The Manager</b> <b>Compliance Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Tower</b> <b>Dalal Street</b> <b>Mumbai – 400 001</b>	<b>The Manager</b> <b>Compliance Department</b> <b>The National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Bandra – Kurla Complex, Bandra (East)</b> <b>Mumbai – 400 051</b>
<b>Scrp Code/Symbol: 540678/COCHINSHIP</b>	

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 30 of the SEBI LODR Regulations**

- Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we would like to inform that, Cochin Shipyard Limited has received Notices from BSE Limited and National Stock Exchange of India Limited on November 21, 2024 imposing a fine of Rs. 3,48,100 each (including GST @ 18%) for non-compliance with Regulation 17(1) of the SEBI LODR Regulations i.e., w.r.t composition of Board of Directors (short of one Independent Director), during the quarter ended September 30, 2024.
- Kindly note that Cochin Shipyard Limited is a Central Public Sector Enterprise under the administrative control of the Ministry of Ports, Shipping, and Waterways, Government of India. Accordingly, the power to appoint Directors on the Board of the Company vests with the Government of India. The Company has forwarded necessary requests to the Government of India for filling up the said vacancy of independent director and constant efforts are being made to meet the compliance requirements.
- In view of the fact that the said non-compliance was neither due to the negligence/default by the Company nor within the control of the management of the Company, appropriate requests for waiver of fines imposed will be filed with the stock exchanges in due course as per the extant Policy for Exemption of Fines.



4. Kindly note that there is no impact on the financial, operations or other activities of the Company except to the extent of fines imposed, for which waiver requests will be forwarded to the stock exchanges.

5. The above is for your information and record please.

**For Cochin Shipyard Limited**