



The Manager
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

The Manager
Compliance Department
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code/Symbol: 540678/COCHINSHIP

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 of the SEBI LODR Regulations

1. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we would like to inform that, Cochin Shipyard Limited has received Notices from the stock exchanges imposing fine for non-compliance with SEBI LODR Regulations, the details of which are given below:

i.	Name of the authority	BSE Limited (“BSE”); and National Stock Exchange of India Limited (“NSE”).
ii.	Nature and details of the action(s) taken or order(s) passed	Imposition of fine of Rs. 14,04,200 each (incl. GST @18%) pursuant to Chapter VII: Penal Actions for Non-Compliance of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	BSE: through E-mail on May 29, 2025 at 18:17 Hrs. NSE: through E-mail on May 29, 2025 at 20:33 Hrs.
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance with Regulation 17(1) (Composition of Board of Directors – no independent directors including a woman director), Regulation 17(2A) (Quorum of Board Meetings – absence of independent director) and Regulations 18, 19, 20 & 21 (Non-compliance with the constitution of audit committee, nomination and remuneration committee, stakeholders relationship committee and risk management committee) of the SEBI LODR Regulations during the quarter ended March 31, 2025.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil except to the extent of fines imposed, for which waiver requests will be forwarded to the stock exchanges.

2. Kindly note that Cochin Shipyard Limited is a Central Public Sector Enterprise under the administrative control of the Ministry of Ports, Shipping and Waterways, Government of India. Accordingly, the power to appoint Directors on the Board of the Company vests with the Government of India. The Company has forwarded necessary requests to the Government of India for appointing sufficient number of independent directors including a woman director. The Ministry of Ports, Shipping & Waterways, Government of India vide their letter No. SY-11012/1/2016-CSL dated May 20, 2025, has appointed Dr. Seema Suri as an independent director on the Board of CSL. The appointment of the remaining five independent directors is awaited from the Government of India and constant efforts are being made to meet the compliance requirements. With the induction of Dr. Seema Suri as an independent director, the Company will be re-constituting those statutory Board Sub-Committees, which require only a single independent director in addition to other members.

3. In view of the fact that the said non-compliances were neither due to the negligence/default by the Company nor within the control of the management of the Company, appropriate requests for waiver of fines imposed will be filed with the stock exchanges in due course as per the extant Policy for Exemption of Fines.

4. The above is for your information and record please.

Thanking You,

For Cochin Shipyard Limited