



SEC/48/2017-63

August 13, 2018

<p>To The Manager, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code/ Symbol: <u>540678</u>; <u>COCHINSHIP</u></p>	<p>To The Manager, Compliance Department, The National Stock Exchange of India Ltd., Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai – 400 051. Scrip Symbol: <u>COCHINSHIP</u></p>
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Re.: Monitoring Agency Report for the quarter ended June 30, 2018 pursuant to Regulation 16 (4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

Dear Sir/Madam,

The Monitoring Agency Report issued by the State Bank of India (“the Monitoring Agency”) for the quarter ended June 30, 2018 pursuant to Regulation 16 (4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 is enclosed herewith for the purpose of dissemination of information widely to the members.

Thanking you,

Yours sincerely,

For Cochin Shipyard Limited

V Kala
Company Secretary &
Compliance Officer



[See regulation 16 (2) and (3)]

FORMAT OF REPORT TO BE SUBMITTED BY MONITORING AGENCY

Report of the Monitoring Agency

Name of the Issuer: **COCHIN SHIPYARD LIMITED**

For quarter ended: **June 30, 2018**

Name of the Monitoring Agency: **STATE BANK OF INDIA**

(a) Deviation from the objects: **NO DEVIATION**

- Utilization different from Objects stated in OD but in line with change of objects approved by shareholders' resolution; or
- Utilization neither in line with Objects stated in OD nor approved by shareholders' resolution
- In case of no deviation, the fact would be stated.

(b) Range of Deviation*: **NOT APPLICABLE**

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 - 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

I/We hereby declare that this report is based on the format as prescribed by SEBI (ICDR) Regulations, 2009, as amended. I/We further declare that this report provides true and fair view of the utilization of issue proceeds.

I/We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

കൃതേ भारतीय स्टेट बैंक
For State Bank of India

പ്രാधिकृत अधिकारी / Authorised Signatory
वाणिज्य शाखा, एरणाकुलम / Commercial Br., Ernakulam

Signature:

Name of the Authorized Person/Signing Authority: (P V VISWANATHAN)

Designation of Authorized person/Signing Authority: (ASST. GENERAL MANAGER)

Seal of the Monitoring Agency:

Date: 13.08.2018

bank.sbi

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sbi.04062@sbi.co.in

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വകുപ്പ്

എസ്. എച്ച്. മെമ്പർഷിപ്പ്

പാലക്കാട്, കൊച്ചി - 682 024

वाणिज्यिक शाखा एरणाकुलम

बन्कारत टवेर्स

एन.एच. बेंपास जंक्शन

पाटिवट्ट, कोच्चि - 682 024

Commercial Branch Ernakulam

Vankarath Towers

NH By - Pass Junction

Padivattom, Kochi - 682 024



1) **Issuer Details:**

Name of the issuer : **COCHIN SHIPYARD LIMITED**
 The names of the promoters of the issuer : The President of India acting through Ministry of Shipping
 Industry/sector to which it belongs : Ship building and ship repair

2) **Issue Details:**

Issue Period : 1st August 2017 – 3rd August 2017
 Type of issue (public/rights) : Public Issue
 Type of specified securities : Equity shares
 Grading : Not Applicable
 Issue size (Rs. in Crores) : Fresh Issue of up to 2,26,56,000 equity shares of face value of Rs.10 each aggregating to Rs. 96,195.36 lakhs.

3) **Details of the arrangement made to ensure the monitoring of issue proceeds:**

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Setting up of Dry Dock	Setting up of ISRF	General Corporate Purposes	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes/No	Yes	Yes	Yes	Yes	-
Whether Shareholder approval is obtained in case of material deviations [#] from expenditures disclosed in Offer Document?	Yes/No	N.A.	N.A.	N.A.	N.A.	-
Whether means of finance for disclosed objects of the Issue has changed?	Yes/No	No	No	No	No	-
Any Major deviation observed over the earlier monitoring agency reports?	Yes/No	No	No	No	No	-
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/No	Yes	Yes	N.A.	Yes	-
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/No	Yes	Yes	N.A.	No deviation reported	-
Any favorable events improving object(s) viability	Yes/No	No	No	No	No such events noticed/ reported	-
Any unfavorable events affecting object(s) viability	Yes/No	No	No	No	No such events noticed/ reported	-
Any other relevant information that may materially affect the decision making of the investors	Yes/No	No	No	No	Nil	-

[#] Where material deviation may be defined to mean:

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.



4) Details of object(s) to be monitored:

(i) Cost of object(s)-

(Give Item by Item Description for all the Objects Stated in Offer Document separately in following format)

Sl. No	Item Head	Portion of the Original Cost of the project to be funded by the IPO (Rs. in Crore) * Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Setting up of Dry Dock	510.00	-	No revision in cost reported	N.A.	N.A.	N.A.
2	Setting up of ISRF	265.00	-	No revision in cost reported	N.A.	N.A.	N.A.
3	General Corporate Purposes**	165.23	-	No revision reported.	N.A.	N.A.	N.A.
	TOTAL	940.23					

* Cost as indicated in the Objects Chapter of Prospectus dated August 4, 2017.

** In the Offer Document, the gross proceeds from fresh issue was mentioned as Rs. 961.34 Crore assuming the entire employee reservation portion would get fully subscribed, which was at a discounted price of Rs 411/-per share. Since the employee reservation portion did not get fully subscribed, the unsubscribed portion has been allotted to other categories in the respective ratios and hence there is a slight increase in the amount of issue proceeds. The actual issue proceeds comes to Rs. 961.95 crore; out of which Rs. 20 crore was estimated as CSL's share of issue expenses. However, CSL's share of issue expenses have now been estimated at Rs. 21.72 crore and accordingly, the net issue proceeds have been reduced to Rs. 940.23 crore. The increase in the issue expenses have been adjusted against the General Corporate Purpose and the portion of General Corporate Purpose in the net issue proceeds is reduced to Rs. 165.23 crore.

(ii) Progress in the object(s)-

(Give Item by Item Description for all the Objects Stated in Offer Document separately in the following format)

Sl. No	Item Head ^s	Amount utilized (Rs. in Crore)			Total unutilized Amount (Rs. in Crore)	Comments of Monitoring Agency	Comments of Board of Directors	
		As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Setting up of Dry Dock at Existing premises of Cochin Shipyard Limited, Cochin.	3.31	65.83	69.14	440.86	Tendering of CME works delayed by 2 months due to re engineering design for optimization Construction period increased by 6 months due to inclusion of ground improving works for feasibility in execution. Finalization of contract took 88 days from establishing techno commercial points with required clarity. Cochin Shipyard limited has awarded the Turnkey Contract for CME to M/s L&T Construction Chennai and contract signed on 25.05.2018. Construction works	-	-



						commenced 01.06.2018.	on	
2	Setting up of ISRF at Cochin Port Trust Area, Cochin	11.42	36.96	48.38	216.62	---	-	-
3	General Corporate Purposes	99.56	25.57	125.13	40.10	--	-	-
TOTAL		114.29	128.36	242.65	697.58			

§ Provide following details under Item Head:

(a) Name of the object(s):

(b) Brief description of the object(s):

(c) Location of the object(s) (if applicable):



(iii)Deployment of unutilized IPO proceeds-

Sl. No.	Type of Instrument where the amount is invested	Name of Bank	Amount Invested (in Rs.)	Date of Deposit	Date of Maturity	Earnings (at maturity) (in Rs.)	Return on Investment (RoI) (Interest Rate)	Market Value as at the end of the quarter
1	Fixed Deposit	ANDHRA BANK	99,00,000	16-08-2017	16-08-2018	6,68,250	6.75%	-
2	Fixed Deposit	ANDHRA BANK	99,00,000	16-08-2017	17-08-2018	6,43,500	6.50%	-
3	Fixed Deposit	BANK OF BARODA	99,00,000	16-08-2017	16-08-2018	6,53,400	6.60%	-
4	Fixed Deposit	BANK OF INDIA	99,00,000	16-08-2017	16-08-2018	6,63,300	6.70%	-
5	Fixed Deposit	CANARA BANK	99,00,000	16-08-2017	16-08-2018	6,68,250	6.75%	-
6	Fixed Deposit	CENTRAL BANK OF INDIA	99,00,000	16-08-2017	17-08-2018	6,55,190	6.60%	-
7	Fixed Deposit	CENTRAL BANK OF INDIA	99,00,000	16-08-2017	16-08-2018	6,53,400	6.60%	-
8	Fixed Deposit	CORPORATION BANK	99,00,000	16-08-2017	16-08-2018	6,53,400	6.60%	-
9	Fixed Deposit	INDIAN OVERSEAS BANK	99,00,000	16-08-2017	16-08-2018	6,68,250	6.75%	-
10	Fixed Deposit	INDIAN OVERSEAS BANK	60,00,000	21-12-2017	21-12-2018	4,05,000	6.75%	-
11	Fixed Deposit	INDIAN OVERSEAS BANK	75,00,000	21-12-2017	21-12-2018	5,06,250	6.75%	-
12	Fixed Deposit	INDIAN OVERSEAS BANK	80,00,000	21-12-2017	21-12-2018	5,40,000	6.75%	-
13	Fixed Deposit	INDIAN OVERSEAS BANK	85,00,000	21-12-2017	21-12-2018	5,73,750	6.75%	-
14	Fixed Deposit	INDIAN OVERSEAS BANK	60,00,000	22-12-2017	22-12-2018	4,05,000	6.75%	-
15	Fixed Deposit	INDIAN OVERSEAS BANK	65,00,000	22-12-2017	22-12-2018	4,38,750	6.75%	-
16	Fixed Deposit	INDIAN OVERSEAS BANK	85,00,000	22-12-2017	22-12-2018	5,73,750	6.75%	-
17	Fixed Deposit	INDIAN OVERSEAS BANK	90,00,000	22-12-2017	22-12-2018	6,07,500	6.75%	-
18	Fixed Deposit	ORIENTAL BANK OF COMMERCE	99,00,000	16-08-2017	16-08-2018	6,53,400	6.60%	-
19	Fixed Deposit	PUNJAB & SIND BANK	99,00,000	16-08-2017	16-08-2018	6,73,200	6.80%	-
20	Fixed Deposit	PUNJAB NATIONAL BANK	99,00,000	16-08-2017	16-08-2018	6,68,250	6.75%	-
21	Fixed Deposit	STATE BANK OF INDIA	99,00,000	16-08-2017	16-08-2018	6,68,250	6.75%	-
22	Fixed Deposit	STATE BANK OF INDIA	99,00,000	16-08-2017	16-08-2018	6,68,250	6.75%	-
23	Fixed Deposit	STATE BANK OF INDIA	99,00,000	16-08-2017	16-08-2018	6,68,250	6.75%	-



Sl. No.	Type of Instrument where the amount is invested	Name of Bank	Amount Invested (in Rs.)	Date of Deposit	Date of Maturity	Earnings (at maturity) (in Rs.)	Return on Investment (RoI) (Interest Rate)	Market Value as at the end of the quarter
24	Fixed Deposit	STATE BANK OF INDIA	99,00,000	16-08-2017	16-08-2018	6,68,250	6.75%	-
25	Fixed Deposit	SYNDICATE BANK	99,00,000	16-08-2017	16-08-2018	6,43,500	6.50%	-
26	Fixed Deposit	UCO BANK	99,00,000	16-08-2017	16-08-2018	6,58,350	6.65%	-
27	Fixed Deposit	UNION BANK OF INDIA	99,00,000	16-08-2017	15-08-2018	6,66,419	6.75%	-
28	Fixed Deposit	UNION BANK OF INDIA	99,00,000	17-08-2017	16-08-2018	6,66,419	6.75%	-
29	Fixed Deposit	UNION BANK OF INDIA	99,00,000	30-08-2017	30-08-2018	6,68,250	6.75%	-
30	Fixed Deposit	UNION BANK OF INDIA	99,00,000	06-12-2017	06-10-2018	5,56,570	6.75%	-
31	Fixed Deposit	UNION BANK OF INDIA	99,00,000	06-12-2017	07-10-2018	5,58,401	6.75%	-
32	Fixed Deposit	UNION BANK OF INDIA	99,00,000	06-12-2017	08-10-2018	5,60,232	6.75%	-
33	Fixed Deposit	UNION BANK OF INDIA	99,00,000	07-12-2017	07-10-2018	5,56,570	6.75%	-
34	Fixed Deposit	UNION BANK OF INDIA	99,00,000	07-12-2017	09-10-2018	5,60,232	6.75%	-
35	Fixed Deposit	UNION BANK OF INDIA	99,00,000	07-12-2017	08-10-2018	5,58,401	6.75%	-
36	Fixed Deposit	UNION BANK OF INDIA	99,00,000	08-12-2017	08-10-2018	5,56,570	6.75%	-
37	Fixed Deposit	UNION BANK OF INDIA	99,00,000	08-12-2017	11-10-2018	5,62,062	6.75%	-
38	Fixed Deposit	UNION BANK OF INDIA	99,00,000	08-12-2017	09-10-2018	5,58,401	6.75%	-
39	Fixed Deposit	UNION BANK OF INDIA	99,00,000	08-12-2017	10-10-2018	5,60,232	6.75%	-
40	Fixed Deposit	UNION BANK OF INDIA	99,00,000	11-12-2017	13-10-2018	5,60,232	6.75%	-
41	Fixed Deposit	UNION BANK OF INDIA	99,00,000	11-12-2017	12-10-2018	5,58,401	6.75%	-
42	Fixed Deposit	UNION BANK OF INDIA	99,00,000	11-12-2017	11-10-2018	5,56,570	6.75%	-
43	Fixed Deposit	UNION BANK OF INDIA	99,00,000	12-12-2017	14-10-2018	5,60,232	6.75%	-
44	Fixed Deposit	UNION BANK OF INDIA	99,00,000	12-12-2017	13-10-2018	5,58,401	6.75%	-
45	Fixed Deposit	UNION BANK OF INDIA	99,00,000	12-12-2017	12-10-2018	5,56,570	6.75%	-
46	Fixed Deposit	UNION BANK OF INDIA	99,00,000	13-12-2017	13-10-2018	5,56,570	6.75%	-
47	Fixed Deposit	UNION BANK OF INDIA	99,00,000	13-12-2017	14-10-2018	5,58,401	6.75%	-
48	Fixed Deposit	UNION BANK OF INDIA	99,00,000	13-12-2017	15-10-2018	5,60,232	6.75%	-
49	Fixed Deposit	UNION BANK OF INDIA	99,00,000	14-12-2017	16-10-2018	5,60,232	6.75%	-
50	Fixed Deposit	UNION BANK OF INDIA	58,29,219	14-12-2017	14-10-2018	3,27,714	6.75%	-
51	Fixed Deposit	UNION BANK OF INDIA	20,00,000	14-12-2017	15-10-2018	1,12,808	6.75%	-
52	Fixed Deposit	UNION BANK OF INDIA	99,00,000	21-12-2017	22-10-2018	5,58,401	6.75%	-



Sl. No.	Type of Instrument where the amount is invested	Name of Bank	Amount Invested (in Rs.)	Date of Deposit	Date of Maturity	Earnings (at maturity) (in Rs.)	Return on Investment (RoI) (Interest Rate)	Market Value as at the end of the quarter
53	Fixed Deposit	UNION BANK OF INDIA	99,00,000	21-12-2017	21-10-2018	5,56,570	6.75%	-
54	Fixed Deposit	UNION BANK OF INDIA	99,00,000	21-12-2017	23-10-2018	5,60,232	6.75%	-
55	Fixed Deposit	UNION BANK OF INDIA	99,00,000	22-12-2017	22-10-2018	5,56,570	6.75%	-
56	Fixed Deposit	UNION BANK OF INDIA	99,00,000	22-12-2017	23-10-2018	5,58,401	6.75%	-
57	Fixed Deposit	UNION BANK OF INDIA	99,00,000	22-12-2017	24-10-2018	5,60,232	6.75%	-
58	Fixed Deposit	UNION BANK OF INDIA	99,00,000	26-12-2017	28-10-2018	5,60,232	6.75%	-
59	Fixed Deposit	UNION BANK OF INDIA	99,00,000	26-12-2017	27-10-2018	5,58,401	6.75%	-
60	Fixed Deposit	UNION BANK OF INDIA	99,00,000	26-12-2017	26-10-2018	5,56,570	6.75%	-
61	Fixed Deposit	UNION BANK OF INDIA	11,00,000	27-12-2017	27-10-2018	61,841	6.75%	-
62	Fixed Deposit	UNION BANK OF INDIA	99,00,000	27-12-2017	29-10-2018	5,60,232	6.75%	-
63	Fixed Deposit	UNION BANK OF INDIA	99,00,000	27-12-2017	28-10-2018	5,58,401	6.75%	-
64	Fixed Deposit	UNION BANK OF INDIA	21,64,343	28-12-2017	28-10-2018	1,21,678	6.75%	-
65	Fixed Deposit	UNION BANK OF INDIA	99,00,000	28-12-2017	29-10-2018	5,58,401	6.75%	-
66	Fixed Deposit	UNION BANK OF INDIA	99,00,000	28-12-2017	30-10-2018	5,60,232	6.75%	-
67	Fixed Deposit	UNION BANK OF INDIA	54,58,000	28-12-2017	31-10-2018	3,09,872	6.75%	-
68	Fixed Deposit	YES BANK	90,00,00,000	16-08-2017	16-08-2018	5,94,00,000	6.60%	-
69	Fixed Deposit	FEDERAL BANK	1,80,00,00,000	16-08-2017	17-08-2018	12,09,30,411	6.70%	-
70	Fixed Deposit	UNION BANK OF INDIA	99,00,000	08-01-2018	08-11-2018	5,56,570	6.75%	-
71	Fixed Deposit	UNION BANK OF INDIA	99,00,000	08-01-2018	09-11-2018	5,58,401	6.75%	-
72	Fixed Deposit	UNION BANK OF INDIA	99,00,000	08-01-2018	10-11-2018	5,60,232	6.75%	-
73	Fixed Deposit	UNION BANK OF INDIA	99,00,000	09-01-2018	09-11-2018	5,56,570	6.75%	-
74	Fixed Deposit	UNION BANK OF INDIA	99,00,000	09-01-2018	10-11-2018	5,58,401	6.75%	-
75	Fixed Deposit	UNION BANK OF INDIA	99,00,000	09-01-2018	11-11-2018	5,60,232	6.75%	-
76	Fixed Deposit	UNION BANK OF INDIA	99,00,000	10-01-2018	10-11-2018	5,56,570	6.75%	-
77	Fixed Deposit	UNION BANK OF INDIA	99,00,000	10-01-2018	11-11-2018	5,58,401	6.75%	-
78	Fixed Deposit	UNION BANK OF INDIA	99,00,000	10-01-2018	12-11-2018	5,60,232	6.75%	-
79	Fixed Deposit	UNION BANK OF INDIA	99,00,000	11-01-2018	11-11-2018	5,56,570	6.75%	-
80	Fixed Deposit	UNION BANK OF INDIA	99,00,000	11-01-2018	12-11-2018	5,58,401	6.75%	-
81	Fixed Deposit	UNION BANK OF INDIA	99,00,000	11-01-2018	13-11-2018	5,60,232	6.75%	-



Sl. No.	Type of Instrument where the amount is invested	Name of Bank	Amount Invested (in Rs.)	Date of Deposit	Date of Maturity	Earnings (at maturity) (in Rs.)	Return on Investment (RoI) (Interest Rate)	Market Value as at the end of the quarter
82	Fixed Deposit	UNION BANK OF INDIA	99,00,000	15-01-2018	15-11-2018	5,56,570	6.75%	-
83	Fixed Deposit	UNION BANK OF INDIA	12,00,000	15-01-2018	16-11-2018	67,685	6.75%	-
84	Fixed Deposit	UNION BANK OF INDIA	34,53,738	15-01-2018	17-11-2018	1,95,444	6.75%	-
85	Fixed Deposit	FEDERAL BANK	13,00,00,000	19-01-2018	19-01-2019	92,43,000	7.11%	-
86	Fixed Deposit	UNION BANK OF INDIA	99,00,000	23-01-2018	23-11-2018	5,56,570	6.75%	-
87	Fixed Deposit	UNION BANK OF INDIA	99,00,000	23-01-2018	24-11-2018	5,58,401	6.75%	-
88	Fixed Deposit	UNION BANK OF INDIA	99,00,000	23-01-2018	25-11-2018	5,60,232	6.75%	-
89	Fixed Deposit	UNION BANK OF INDIA	98,00,000	24-01-2018	24-11-2018	5,50,948	6.75%	-
90	Fixed Deposit	UNION BANK OF INDIA	97,00,000	24-01-2018	25-11-2018	5,47,120	6.75%	-
91	Fixed Deposit	UNION BANK OF INDIA	4,41,208	24-01-2018	26-11-2018	24,968	6.75%	-
92	Fixed Deposit	KOTAK MAHINDRA BANK	50,00,00,000	03-02-2018	03-02-2019	3,57,50,000	7.15%	-
93	Fixed Deposit	PUNJAB & SIND BANK	10,00,00,000	09-02-2018	09-02-2019	68,00,000	6.80%	-
94	Fixed Deposit	YES BANK	5,00,00,000	09-02-2018	09-02-2019	37,50,000	7.50%	-
95	Fixed Deposit	BANK OF BARODA	1,05,00,00,000	16-02-2018	16-02-2019	7,40,25,000	7.05%	-
96	Fixed Deposit	HDFC BANK	5,00,00,000	23-02-2018	23-11-2018	26,55,205	7.10%	-
97	Fixed Deposit	HDFC BANK	5,00,00,000	23-02-2018	23-11-2018	26,55,205	7.10%	-
98	Fixed Deposit	ICICI BANK	8,60,00,000	26-02-2018	26-02-2019	63,64,000	7.40%	-
99	Fixed Deposit	ICICI BANK	12,95,00,000	28-02-2018	28-02-2019	95,83,000	7.40%	-
100	Fixed Deposit	ICICI BANK	8,00,00,000	02-03-2018	02-03-2019	59,20,000	7.40%	-
101	Fixed Deposit	BANK OF BARODA	51,00,00,000	12-03-2018	12-03-2019	3,62,10,000	7.10%	-
102	Fixed Deposit	INDIAN OVERSEAS BANK	20,00,00,000	19-03-2018	19-03-2019	1,42,40,000	7.12%	-
103	Fixed Deposit	STATE BANK OF INDIA	54,97,01,932	15-05-2018	01-07-2018	47,42,497	6.70%	-
104	Fixed Deposit	STATE BANK OF INDIA	18,86,00,000	30-06-2018	07-07-2018	2,07,977	5.75%	-
105	Current Account	STATE BANK OF INDIA	35,327	-	-	-	-	-
106	Current Account	UNION BANK OF INDIA	23,560	-	-	-	-	-
		TOTAL	7,16,80,07,327			44,01,13,058		

Note: An amount of Rs. 19,21,55,995.55 has been received as interest which is included in the above table.

* Also indicate name of the party/company in which amounts have been invested

** Where market value is not practical to find, provide NAV/NRV/Book Value of the same



(iv) Delay in implementation of the object(s) -

Object(s) Name	Completion Date		Delay (No. of days/months)	Comments of Board of Directors	
	As per Offer Document	Actual*		Reason of delay	Proposed Course of Action
Setting up of Dry Dock at Existing premises of Cochin Shipyard Limited, Cochin.	June 2020	May 31, 2021	11 Months	1) Tendering of CME works delayed by 02 months due to re engineering design for optimization. 2) Construction period was increased by 06 months due to inclusion of ground improving works for more feasibility in execution. 3) Finalization of contract took 88 days for establishing techno- commercial points with required clarity. 4) CSL has awarded the Turnkey Contract for CME works to M/s. L&T Construction, Chennai and contract signed on May 25, 2018. Construction works commenced on June 01, 2018.	-
Setting up of ISRF at Cochin Port Trust Area, Cochin	August 2022	August 2022	NIL	N.A.	N.A.

* In case of continuing object(s) please specify latest/revised estimate of completion date.

