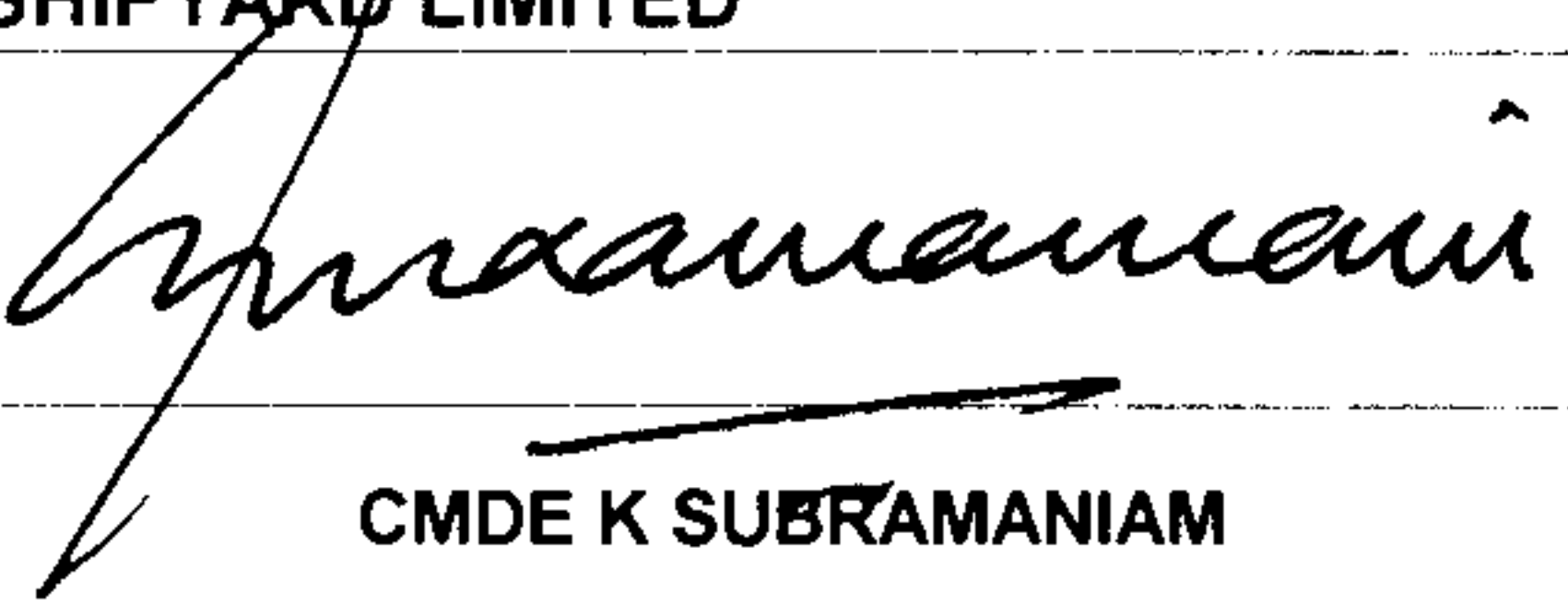
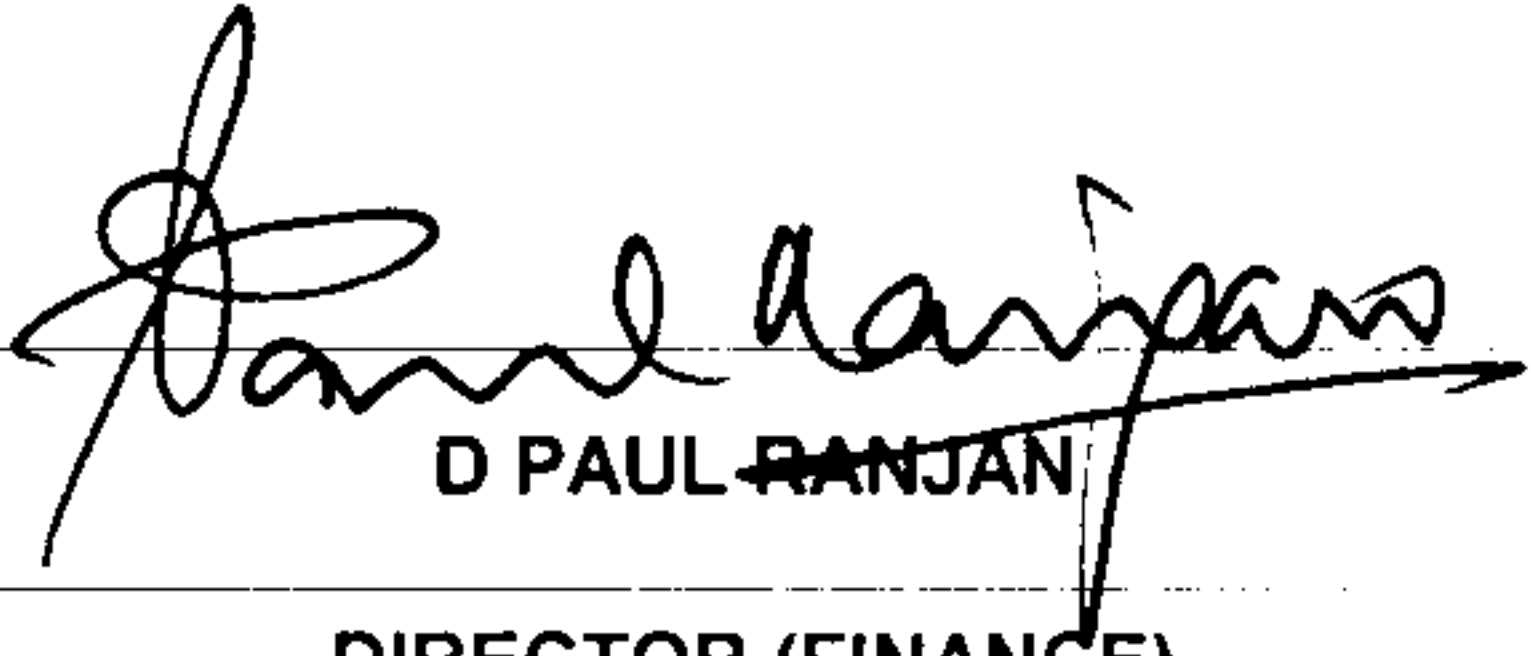


COCHIN SHIPYARD LIMITED

Reg. Office: XXXIX/6080, Administrative Building, Perumanoor, Kochi - 682015

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2015

	Year to date figures for current period ended 31/03/2015	Previous accounting year ended 31/03/2014
Particulars	Audited	Audited
(Rupees in Lakhs)		
1.		
(a) Net Sales/Income from Operations (Net of Excise Duty)	185951.49	163744.87
(b) Other Operating Income	0.00	0.00
Total Income from Operations(Net)	185951.49	163744.87
2. Expenditure		
(a) Increase/Decrease in stock in trade and Work In Progress	(1922.54)	4021.57
(b) Consumption of Raw Materials	100080.77	77574.95
(c) Subcontract and Other direct expenses	16204.11	16297.58
(d) Employees cost	20567.51	19793.68
(e) Depreciation	3832.39	2678.62
(f) Other Expenditure	11273.75	13742.87
(g) Provision for anticipated losses and expenditure	6672.04	6095.67
(h)Total	156708.03	140204.94
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items(1-2)	29243.46	23539.93
4. Other Income	9345.14	7532.96
5. Profit/(Loss) before Finance Costs and Exceptional Items(3+4)	38588.60	31072.89
6. Finance Costs	1832.16	1977.31
7. Exceptional items	0.00	0.00
8. Profit(+)/Loss(-)from Ordinary Activities before tax(5)-(6)-(7)	36756.44	29095.58
9. Tax expense	13249.81	9671.36
10. Net Profit(+)/Loss(-) from Ordinary Activities after tax(8-9)	23506.63	19424.22
11. Extraordinary item(net of tax expense)	0.00	0.00
12. NetProfit(+)/Loss(-) for the period(10-11)	23506.63	19424.22

13.	Paid-up equity share capital (113280000 equity shares of Rs. 10 each fully paid up) (as at 31 Mar 2014)	11328.00	11328.00
14.	Paid up Debt Capital	12300.00	12300.00
15.	Reserve excluding Revaluation Reserves	144778.68	123925.09
16.	Debenture Redemption Reserve	370.95	82.61
17.	Earnings Per Share(EPS)	20.75	17.15
18.	Debt Equity Ratio	0.08	0.09
19.	Debt Service Coverage Ratio	17.50	21.65
20.	Interest Service Coverage Ratio	36.70	110.20
Note:			
(i)Formulae used for computation of ratios:			
(a) Debt equity ratio= LongTerm Loan/(Reserves+ EquityShare Capital) (b) DSCR = EBIT/(Interest+Principal repayment) (Interest and principal is taken proportionately for the relevent reporting period)			
(c)ISCR=EBIT/Interest			
(ii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29 July, 2015.			
Cochin - 15			
29-Jul-15			
FOR COCHIN SHIPYARD LIMITED			
 CMDE K SUBRAMANIAM		 D PAUL RANJAN	
CHAIRMAN AND MANAGING DIRECTOR		DIRECTOR (FINANCE)	