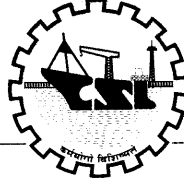


# कोचीन शिपयार्ड लिमिटेड

(भारत सरकार की श्रेणी-1 मिनिरत्न कंपनी, पोत परिवहन मंत्रालय)



# COCHIN SHIPYARD LIMITED

(A Government of India Category-1 Miniratna Company, Ministry of Shipping)

SEC/48/2017-63

December 10, 2019

<b>To</b> <b>The Manager,</b> <b>Compliance Department,</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Tower,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001.</b>	<b>To</b> <b>The Manager,</b> <b>Compliance Department,</b> <b>The National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza,</b> <b>Bandra - Kurla Complex, Bandra (East)</b> <b>Mumbai – 400 051.</b>
<b>Scrip Code/Symbol: 540678/COCHINSHIP</b>	

Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.
2. This is for your information and record please.

Thanking you,

Yours faithfully,

For Cochin Shipyard Limited

V. Kala

Company Secretary &  
Compliance Officer

Encl: As above



पंजीकृत कार्यालय : प्रशासनिक भवन, पी.ओ.बैग सं 1653, पेरुमानूर पी. ओ., कोची - 682 015  
Registered Office : Administrative Building, P.O. Bag No. 1653, Perumanoor P.O., Kochi - 682 015  
फोन / Phone : +91(484) 2361181 / 2501200 फाक्स / Fax : +91 (484) 2370897 / 2383902  
वेबसाइट / Website : www.cochinshipyard.com, सीआईएन / CIN: L63032KL1972GOI002414

### Related Party disclosure as per Ind AS 24 (Consolidated)

Cochin Shipyard Limited's principal related parties consist of Government of India, Company's own Subsidiary and Key Managerial Personnel. Transactions and balances with the Company's own subsidiary is eliminated on consolidation. The transactions with the Key Managerial Personnel are given below.

#### Nature of transaction – Transactions with Key Managerial Personnel

Nature of Transaction	For the period April to September, 2019 (Rs. in Lakh)
<b><u>Remuneration to Key Managerial Personnel</u></b>	
a) short-term employee benefits	207.41
b) post-employment benefits	17.48
<b>Total</b>	<b>224.90</b>
Sitting fees to Independent Directors	4.80
Dividend paid to Key Managerial Personnel	0.16
Loan recoverable from Key Managerial Personnel	2.11

#### Nature of transaction – Transactions with Government and Government related entities

As CSL is a Government Company under the control of Ministry of Shipping (MoS), the Company has availed exemption from detailed disclosures prepared under Ind AS 24 with respect to related party transactions with Government and Government related entities. However, as required under Ind AS 24, following are the individually significant transactions.

Particulars	For the period April to September, 2019 (Rs. in Lakh)
Amount payable to the Government of India	235.40
Dividend paid to the Government of India	12,861.48

In addition to the above, around 98.79% of the turnover and 99.27% of the trade receivables and 98.28% of customer advance of the Company is with respect to the Government and Government related entities.