

Press Release
15 October 2025

CMA CGM Group signs a letter of intent for six new 1700 TEU Dual-Fuel LNG Containerships built in India

- **The Group becomes the first major international container shipping company to enter into an agreement for six new LNG-powered vessels built in India by Cochin Shipyard Ltd (CSL).**
- **Fully aligned with India's maritime development vision, the Group already reflagged four vessels under the Indian registry in 2025, will have recruited 1,000 Indian seafarers by the end of the year, and plans to hire an additional 500 seafarers in 2026.**
- **The new-built six 1,700 TEU LNG-powered containerships will be registered under the Indian flag, underscoring CMA CGM's strong willingness to support the Indian Maritime policy implemented by the authorities under the guidance of PM Modi, advancing towards a sustainable maritime future.**

The CMA CGM Group, a global player in sea, land, air, and logistics solutions, has signed a letter of intent for six state-of-the-art LNG-powered containerships to be built at Cochin Shipyard Limited (CSL), India. This strategic move makes the Group the first major foreign carrier to commission LNG vessels from an Indian shipyard. All six vessels will be registered under the Indian flag.

The newbuilds, each with a capacity of 1,700 TEUs (Twenty-foot Equivalent Units), demonstrate CMA CGM's commitment to a more sustainable shipping as they can run on LNG and are ready for low-carbon fuels, significantly reducing greenhouse gas emissions, aligning with the Group's ambition to be Net Zero Carbon by 2050. The project at Cochin Shipyard will also be run with the technical cooperation of Korean shipbuilder HD Hyundai Heavy Industries.

This initiative underscores CMA CGM's strong commitment to India's maritime vision and strategic national priorities, including *Make in India*¹ and *Atmanirbhar Bharat*². The Group is actively investing across the Indian maritime value chain, spanning strategic terminals, maritime services, and shipbuilding, while also reflagging vessels under the Indian registry. At the same time, it is enhancing local maritime employment through expanded crewing and manning operations in India. CMA CGM will reflag four vessels under the Indian registry in 2025 and aims to recruit 1,000 Indian seafarers by the end of the year. In 2026, CMA CGM plans to hire an additional 500 Indian seafarers.

Rodolphe Saadé, Chairman and CEO of the CMA CGM Group, stated: *"I am pleased that CMA CGM is the first international shipping company to order LNG vessels built in India. This milestone reflects the trust we place in India's industrial and technological capabilities and supports Prime Minister Modi's ambition to make India a global shipbuilding power. India is a strategic country for CMA CGM, where we invest, train, and innovate. Beyond shipbuilding, we are strengthening our partnerships in logistics, maritime training, and sustainable transport to support India's growth and contribute to the decarbonization of global trade."*

The partnership between CMA CGM and Cochin Shipyard underscores a mutual dedication to innovation, sustainability, and global maritime excellence. Vessels will be delivered from 2029 to 2031, in line with the Group's fleet renewal and energy transition strategy.

Madhu S Nair, CMD of Cochin Shipyard, stated: *"We are pleased that CMA CGM has chosen CSL to be part of this land mark initiative. CSL is committed to deliver high quality vessels with sustainable solutions to meet the market expectation of the future shipping. This project is also of great significance to CSL as we are collaborating with the largest shipbuilding group HD KSOE as the major partner, which further reinforces our commitment to bring the best in class solutions through partnerships, to serve clients across the globe."*

India represents a strategic market for the CMA CGM Group, holding a pivotal position within the Group's global agency network. With a 34-year presence in the country and a workforce of approximately 17,000 employees, CMA CGM plays an

essential role in connecting India to global markets through 19 weekly maritime services.

Beyond its core shipping operations, the Group is actively investing in India's port infrastructure, with significant strategic stakes in terminals at Nhava Sheva Freeport Terminal (NSFT), near Mumbai, and Mundra Port.

The CMA CGM Group also established in India, in Chennai, Tamil Nadu, the headquarter of its Global Business Services (GBS) organization, operating as a strategic hub supporting a wide array of functions across shipping, logistics, finance, legal, customer care, and transformation. With a dedicated workforce of over 9,000 employees, GBS supports 160 agencies across the globe, overseeing 261 processes and 158 departments, delivering over 60% of the Group's main transactional business processes.

CEVA Logistics, CMA CGM's logistics subsidiary, operates across 105 sites in 31 Indian cities, managing around 900,000 square meters of warehouse space. The acquisition of Stellar VCS in 2023 further strengthened CEVA Logistics' role in India's contract logistics sector, offering global expertise and innovative solutions to enhance operational efficiency.

Cochin Shipyard as the leading shipbuilder in India is pioneering the efforts of the Government of India's vision to develop the country into a global maritime hub under the Maritime India Vision 2030 and the Maritime Amrit Kaal Vision 2047 and this project is a perfect example to demonstrate such initiatives.

- 1: *Make in India* is a government initiative launched to promote manufacturing in India and attract investment by encouraging companies to produce goods locally.
- 2: *Atmanirbhar* Bharat is a government initiative aimed at making India more self-reliant by promoting local production, innovation, and reduced dependence on imports.

About CMA CGM

The CMA CGM Group is a global player in sea, land, air and logistics solutions, true to its corporate Purpose, "We imagine better ways to serve a world in motion".

Present in 177 countries, it employs 160,000 people, of which nearly 6,000 in Marseilles where its head office is located.

The world's 3rd largest shipping company, CMA CGM, serves more than 420 ports across 5 continents with a fleet of over 650 vessels. In 2024, CMA CGM carried over 23 million TEU (twenty-foot equivalent unit) containers. Its subsidiary CEVA Logistics, one of the world's top five players, operates 1,000 warehouses and handled 15 million shipments in 2024. CMA CGM AIR CARGO, the Group's air freight division, will operate a fleet of 6 cargo aircraft by 2025.

CMA Media, France's 3rd largest private media group, includes RMC-BFM and several national and regional press titles (La Tribune Dimanche, La Tribune, La Provence and Corse Matin).

Committed to energy transition, the CMA CGM Group is aiming for Net Zero Carbon by 2050.

The CMA CGM Foundation provides humanitarian aid in crisis situations and is committed to education for all and equal opportunities throughout the world. To date, the CMA CGM Foundation has transported 63,000 tons of humanitarian aid to 97 countries and supported over 550 educational projects.

Official Spokesperson

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