

PRESS RELEASE

Cochin Shipyard Limited Signs Comprehensive MoU with HD Korea Shipbuilding & Offshore Engineering Co. Ltd. (KSOE)

Kochi, July 04, 2025: Cochin Shipyard Limited (CSL), India's leading shipbuilding and ship repair company, has signed a comprehensive Memorandum of Understanding (MoU) with HD Korea Shipbuilding & Offshore Engineering Co. Ltd. (KSOE), South Korea, on July 04, 2025. The MoU sets the stage for long term cooperation between the two companies in various domains of shipbuilding and maritime development. The MoU envisages long term collaboration in the following key areas:

- ✓ Joint exploration of newbuilding opportunities in India and abroad;
- ✓ Sharing of technical expertise to scale up to the global standards in shipbuilding;
- ✓ Identification of initiatives to enhance productivity and capacity utilization;
- ✓ Joint efforts to upskill and strengthen workforce; and
- ✓ Exploration of potential collaboration in other shipbuilding-related projects.

KSOE is a global leader in shipbuilding and marine engineering, with proven expertise in designing and constructing commercial vessels, naval platforms, and offshore infrastructure. KSOE oversees the operations of some of the world's largest shipyards, including Hyundai Heavy Industries, Hyundai Mipo Dockyard, and Hyundai Samho Heavy Industries.

CSL has built a robust reputation as a key player in India's maritime sector. CSL has delivered several landmark projects, including India's first Indigenous Aircraft Carrier and continues to serve premier domestic clients including the Indian Navy, Indian Coast Guard, and Shipping Corporation of India, with a track record of delivering 47 high-end vessels to international clients in countries such as Norway, Netherlands, Denmark, USA, Germany, and the UAE, CSL is an active player in the new technology /green ship and short sea shipbuilding segments.

This MoU, under which the two companies will pursue strategic cooperation across a range of areas, aligns with the Government of India's vision to develop the country into a global maritime hub under the 'Maritime India Vision 2030' and the 'Maritime Amrit Kaal Vision 2047'. These strategic frameworks are backed by initiatives such as the recently announced INR 250 billion Maritime Development Fund, aimed at accelerating investment in shipbuilding, port modernization, and infrastructure upgrades.

The signing of this MoU is a significant step toward strengthening India's shipbuilding ecosystem through global collaboration and knowledge exchange, enhancing self-reliance and competitiveness in the maritime sector.

Official Spokesperson
Cochin Shipyard Limited

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