

Press Release
15 Aug 2015

Independence Day Celebration

The Independence Day celebration was conducted at Cochin Shipyard Limited (CSL) today at 0800 hrs. Cmde K Subramanaim, Chairman and Managing Director (CSL) unfurled the tricolor and inspected the CISF contingent and METI trainees. Directors and senior officials of CSL were also present.

2 Apart from the traditional flag hoisting and salute, the Company used the occasion to commend the outstanding performers of Cochin Shipyard family. In all, 29 employees who had displayed outstanding commitment and enterprise in their field of activity was awarded with Commendation Certificate and cash awards.

3 Cochin Shipyard has been able to post consistently good performance in the last several years despite a global market meltdown and its adverse effect on shipping companies. The turnover of the company increased from 373.53 crores in 2005-2006 to 1859.51 crores in 2014-15. The Profit After tax increased from 18.23 crores in 2005-06 to 235.00 crores in 2014-15.

4 The yard has completed the Phase-I of IAC and is also constructing 20 Fast Patrol Vessels (FPV) for coast Guard. The FPVs are expected to be delivered by mid 2016 whereas the scheduled delivery date is by March 2017.

V Kala
Company Secretary
Mob: 98957 05113