

**Press Release
27 March 2013**

**DELIVERY OF PLATFORM SUPPLY VESSEL
BY COCHIN SHIPYARD LIMITED**

1. Cochin Shipyard Limited (CSL) delivered a high specification Platform Supply Vessel, "Sea Tantalus", bearing the Hull No. BY-089, to M/s. PSV Holding Inc., Liberia. This is the first of a series of four (4) Nos. of similar vessels being built for the same client. The Protocol documents of the ship were signed by Capt. R.S. Sundar, Director (Operations) on behalf of Cochin Shipyard and Mr. John Arne Johnsen, Project Manager, on behalf of M/s. PSV Holding Inc., in the presence of Cmde. K. Subramaniam, CMD, Shri Ravikumar Roddam, Director (Finance), Shri P Vinayakumar, Director (Technical) and other senior officials from CSL.
2. These vessels are of PSV 05L CD type, designed by Vard Group AS, Norway, and are classed under the Rules and Regulations of Det Norske Veritas (DNV). This 82.2 x 17.00 x 7.60 Meter vessel is a high end Diesel Electric PSV equipped with 4 Nos. 1200 KW Diesel Generator sets and 2 Nos. 1600 KW input power azimuth thrusters. The vessel has been assigned the 'CLEAN DESIGN' notation by DNV signifying the highest levels of environmental compliance. This is the first ship built by CSL to be fitted with Ballast Water Treatment Plant to prevent and ultimately eliminate risks to the environment arising from the transfer of harmful aquatic organisms and pathogens. The vessel with accommodation for 28 persons also meets the requirements of COMF class signifying high comfort levels and very low levels of noise and vibration. The vessel also has fire fighting capability to meet FIRE FIGHTER-1 Notation. The Vessel with notation OILREC can also act as an oil recovery vessel in event of an oil spill, LFL* notation assigned means the vessel can carry Low Flash Liquids like methanol on specially inserted stainless steel tanks. These vessels are being used as supporting platforms to Rigs/Oil platforms. These features make 'Sea Tantalus' a very high technology vessel.

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Company Secretary
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