



30 Jan 2010

PRESS BRIEF**Fourth Platform Supply Vessel built for NFC Offshore sailed off**

1 The fourth Platform Supply Vessel built by Cochin Shipyard Ltd for NFC Offshore GmbH KG, Germany sailed off today enroute to Singapore. Their first PSV was delivered on 30 Mar 09, second on 07 Apr 09 and third PSV on 11 Dec 09. The protocol documents of the ship named 'Hellespont Drive' was signed on 25 Jan 2010 by Mr Sven Deters, Owners Representative and Mr Jose Mathew, G M (Ship Building) on behalf of CSL.

2 Cochin Shipyard is presently constructing 16 Offshore vessels for various foreign and Indian owners. The construction of the Aircraft Carrier for the Indian Navy is progressing.

3. The platform supply vessels are of the popular UT 755 LN design for the Offshore Industry. The vessel is designed for satisfying the specific demands of transport of deck cargo, pipes, liquid cargo, cement/barite etc and unloading to rigs and production platforms, pipe laying barges etc. They are the workhorse of offshore oil field industry which acts as a lifeline carrying all operational supplies and stores to far off offshore installations. As the offshore industry moves to deeper waters, demand for such advanced vessels is expected to rise. The ship is built and classified under the most stringent rules and regulations of Det Norske Veritas and is classified for unmanned engine room and dynamic positioning grade II. The vessel also satisfies 'CLEAN' notation of DNV which signifies high standards of environmental safety.



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