

**Press Release
16 August 2011**

Cochin Shipyard- Naming ceremony for two ships for Norway , today

1. The naming ceremony of two Platform Supply Ships (PSV) BY 83 and BY 84 was conducted at a glittering ceremony held at Cochin Shipyard, today. These ships were named Brage Supplier and Brage Trader respectively by Ms. Siri Kleiveland, wife of Mr. Sigfinn Bartz Johannessen, Chairman , Sigba group, and Ms. Ingun Hestness, wife of Mr. Thorolf Hestness, Chairman of Board of Brage Supplier KS. These Ships are of the PSV 09 design, developed by STX Europe. The vessels are being built by CSL for M/s Brage Supplier KS, Norway. Cmde K Subramaniam presided over the function and rendered the welcome address. Mr. Sigfin Bartz Johannessen , Chairman , Sigba group, addressed the gathering. Shri V Radhakrishnan , Director (Technical) and other senior officials of CSL were also present during the event.

2. Brage Supplier and Brage Trader are part of a 4 vessel series of PSV 09 CD type Platform Supply vessel being built by CSL. The first vessel of the series was delivered to M/s DOF, Norway, on 07 July 2011. CSL ventured into the Offshore vessel construction segment in 2005 and till now have delivered 21 high end vessels to international owners. Presently, CSL has a total of 13 offshore vessels in the order book. Apart from this, the yard is also constructing 20 Nos Fast Patrol Vessels for the Indian Coast Guard and the prestigious Aircraft Carrier for the Indian Navy. The yard is well poised to achieve ambitious growth plans of the shipbuilding division with the above orders.

3. BY 83 and BY 84 are modern large segment Diesel Electric PSV's designed to cater to meet the all round needs of the Offshore oil and gas industry. The vessel with length of 86M and breadth of 19 M meets the highest levels of environmental safety denoted by the CLEAN DESIGN notation of M/s Det Norske Veritas, The vessel in addition to the normal offshore supply operations, is capable of carrying methanol and is equipped with Dynamic positioning Grade 2 equipment. Accommodation of high standards meeting Comfort Class requirements of DNV is arranged for 44 people.

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