PRESS RELEASE

POLESTAR MARITIME LTD PLACES ORDER FOR TWO (02) Nos 70 TON BP TUGS ON COCHIN SHIPYARD LIMITED

Cochin, Jun 27, 2025: M/s Polestar Maritime Ltd, has placed an order for 2 nos of 70 T Bollard Pull Tugs on Cochin Shipyard Limited (CSL), the leading shipyard in India. This is in addition to the 3 nos of the 70 T Bollard Pull Tugs contracted earlier with Udupi Cochin Shipyard Ltd (Udupi-CSL), a wholly owned subsidiary of CSL. M/s Polestar Maritime is a major player in the niche market of harbour tugs, coastal towing & assistance and marine services at ports.

The tugs will be built to the designs of Robert Allan Limited, world's leading design house for harbour tugs. CSL and Udupi-CSL have introduced the Robert Allan Tugs in India, complying with the Approved Standard Tug Design and Specifications (ASTDS), promulgated by Government of India, for promoting Atma Nirbhar Bharath initiatives. CSL and Udupi-CSL have benchmarked the delivery timelines and quality of the tugs being constructed in India and Udupi-CSL has been piloting the initial projects under this scheme.

The vessels will be jointly constructed by CSL and Udupi-CSL under a workshare agreement in CSL's yard in Cochin. The vessels will propelled by 2-Main Engines of 1838 kW and 2.7m Propellers from Niigata IHI Power Systems Co. Ltd. Japan.

CSL Group has already delivered 4 tugs under the Make in India Initiative program and with this contract, the present order book includes 18 tugs and 2 green tugs, which are in various stages of construction.

CSL is very happy to receive a repeat order from Polestar and is also committed to transform the industry by introducing the Battery Electric Tugs through the upcoming Green Tug Transition Programme (GTTP) announced by the Govt. of India." said Mr. Madhu Nair, the Chairman and Managing Director of CSL.

> Official Spokesperson Cochin Shipyard Limited

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