

PRESS RELEASE

Cochin Shipyard Limited Signs Investment Agreement with Maritech Integrated Maritime Pvt. Ltd. under USHUS Startup Programme

Kochi - 21st May 2026 Cochin Shipyard Limited (CSL) has signed an agreement to make a 5% share capital investment in Maritech Integrated Maritime Private Limited under its flagship startup initiative, USHUS. CSL's USHUS programme is aligned with the Government of India's vision of promoting innovation, entrepreneurship, indigenisation, and the growth of technology-driven startups. Through strategic investments and collaboration with startups, the programme aims to nurture emerging technologies with the potential to strengthen India's maritime ecosystem. CSL has earmarked a total corpus of ₹50 crore under the USHUS programme to support and invest in various startups operating in the maritime sector. CSL has partnered with IIMK LIVE and IIT Madras for the implementation of the programme.

Maritech Integrated Maritime Private Limited is a deep-tech startup based in Dehradun that has developed the Integrated Maritime Exchange (IME), a digital platform that connects maritime stakeholders and facilitates logistics- and port-related services. IME has the potential to serve as a unified digital marketplace for the maritime sector, enhancing operational efficiency, transparency, and collaboration across the maritime value chain. The platform can play a significant role in accelerating the digitalisation of maritime trade and logistics in India.

The investment underscores CSL's commitment to fostering innovation and accelerating the digital transformation of the maritime sector.

Official Spokesperson
Cochin Shipyard limited

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