

**Press Release**  
**17 Jan 2015**

**COCHIN SHIPYARD LIMITED (CSL) LAUNCHES**  
**THE THIRTEENTH FAST PATROL VESSEL**

Cochin Shipyard launched the thirteenth of the 20 Fast Patrol Vessels (BY 513) being built for Indian Coast Guard. The vessel was named 'ICGS ANMOL' and launched by Smt Shilpa Agarwal, wife of Shri Rozy Agarwal, IDAS, Integrated Financial Adviser (Southern Naval Command) in a simple ceremony at Cochin Shipyard. Cmde K. Subramaniam, CMD, CSL, DIG T.P. Sadanandan, CGRPS(KOC), Capt R S Sundar, Director (Operations), CSL, Shri D Paul Ranjan, Director (Finance), CSL and Shri Sunny Thomas, Director (Technical), CSL and other senior officials of CSL and ICG were present on the occasion. On the occasion Shri Rozy Agarwal, IDAS, IFA (SNC), laid the Keel of BY - 514 the fourteenth FPV.

2. CSL has so far delivered 10 vessels in the 20 vessel series and the eleventh vessel is getting ready for sea trials. The tenth vessel ICGS AMOGH was handed over to the Indian Coast Guard on 9<sup>th</sup> Jan 2015.

3. CSL has so far delivered, 6 ships this year consisting of 5 Fast Patrol vessels to the Indian Coast Guard and one Offshore Support Vessel to a Norwegian owner. The yard is also constructing the most prestigious warship for the nation viz the Indigenous Aircraft Carrier for the Indian Navy. Having posted one of the best financial results in the shipbuilding industry, the yard had declared 15% dividend on its equity shares for the year 2013-14. The yard has been consistently paying dividend on its shares for the last six consecutive years. The book value of the CSL equity share of Rs 10 was Rs 119 as on 31 March 2014.

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