

**Press Release
15 December 2010**

CSL receives the MOU Excellence Award

CSL received the MOU Excellence Award for the year 2008-09 for its outstanding performance under the Memorandum of Understanding (MOU) entered into with the Govt Of India. The award was presented by the Hon'ble Prime Minister of India, Dr Manmohan Singh to Cmde K Subramaniam, D(O) and Offg. CMD at a function held at Vigyan Bhavan, New Delhi, today.

The growth of CSL has been phenomenal in the last 5 years. The shipbuilding income increased by 4.5 times from Rs 222 Crores in 2005-06 to Rs 1012 Crores in 2009-10. Similarly the total turnover has increased by 3 times during the period from Rs 370 Crores to Rs 1200 Crores. The net profit increased 12 times from Rs 18 Crores to Rs 223 Crores. The company has received excellent rating consecutively in the last 3 years for its performance under the MOU with Government of India. In recognition of its performance, CSL was awarded the Category 1 Miniratna Status by Government of India in July 2008.

**V Kala
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