

For Immediate Release - Cochin Shipyard Ltd.**28 May 2010****Cochin Shipyard Limited delivers a Platform Supply Vessel**

1. Cochin Shipyard today delivered a Platform Supply Vessel to Vroon Offshore Division. This is the 16th Platform Supply Vessel being built at CSL and the 8th in the Rolls Royce UT 755 LN series. The protocol documents of the ship named "VOS PRECIOUS" was signed by Mr Jose Mathew, Chief General Manager (Shipbuilding), on behalf of Cochin Shipyard and Mr Eric Rikken, Technical Director of Vroon Group B.V. on behalf of the owners in the presence of Cmde K Subramaniam, Officiating CMD, Shri V Radhakrishnan, Director (Tech) and Shri Ravi Kumar Roddam, Director (Finance) CSL.

2. Cochin Shipyard is presently constructing 14 Offshore Support Vessels for various foreign and Indian owners. The yard is also entrusted with the construction of the prestigious Indigenous Aircraft Carrier Project for the Indian Navy.

3. VOS (Vroon Offshore Services) is a leading maritime offshore services supplier. Vroon has been in this business for over 40 years. The geographical focus is primarily on the North Sea, Mediterranean and South East Asia. VOS has offices in Aberdeen, Den Helder, Genoa, Stokesley and Singapore.

4. VOS is part of the Vroon Group, active in a number of specialized and commodity-type shipping segments. Vroon operates and manages a diverse fleet of over 150 vessels and more than 30 vessels on order.

5. VOS operates five main vessel categories: Platform Supply Vessels (PSV), Anchor Handling Tug Supply (AHTS) vessels, Emergency Response and Rescue Vessels (ERRV), subsea support vessels and windmill installation vessels.

6. These Platform Supply Ships are of the popular UT 755 LN design for the Offshore industry. The vessel is designed for satisfying the specific demands of transport of Deck cargo, pipes, liquid cargo, cement / barite etc and unloading to rigs and production platforms, pipe laying barges etc. They are the workhorse of offshore oil field industry which acts as a lifeline carrying all operational supplies and stores to far off Offshore installations. As the Offshore industry moves into deeper waters, demand for such advanced vessels is expected to rise. The ship is built and classified under the most stringent rules and regulations of Det Norske Veritas and is classed for unmanned engine room and dynamic positioning grade II. The vessel also satisfies "CLEAN" Notation of DNV which signifies high standards of environmental safety.

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